| Tax       | Docket#                      | Property                                  | Property                                                                                                                          | Reason | Current Value | Stipulated    |
|-----------|------------------------------|-------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------|--------|---------------|---------------|
| Years     |                              | Owner                                     | Address                                                                                                                           |        |               | Value         |
| 2023/2024 | 2023BAA3722 &<br>2024BAA1471 | Prince Street Two<br>LLC                  | 5564 South<br>Prince Street;<br>5574 South<br>Prince Street                                                                       | 6.     | \$1,066,040   | \$900,000     |
| 2023/2024 | 2023BAA3729 &<br>2024BAA1491 | St Paul Fire & Marine Insurance Company   | 10303 East<br>Dry Creek<br>Road; 10333<br>East Dry<br>Creek Road                                                                  | 1.     | \$15,619,000  | \$13,110,447  |
| 2023/2024 | 2023BAA4156                  | Cristobal Properties<br>Inc               | 160 Inverness<br>Drive West                                                                                                       | 1.     | \$13,000,000  | \$12,500,000  |
| 2023/2024 | 2023BAA5321 &<br>2024BAA1456 | The Mile High<br>Group LLC                | 64 Inverness<br>Drive East                                                                                                        | 1.     | \$9,004,000   | \$8,654,112   |
| 2023      | 2023BAA5323                  | Ella Mae Mills                            | 4540 South<br>Navajo Street;<br>4531 South<br>Decatur<br>Street; 4520<br>South Decatur<br>Street; 4521<br>South Decatur<br>Street | 1.     | \$3,117,000   | \$2,898,160   |
| 2023      | 2023BAA5750 &<br>2024BAA875  | Gaylord Family<br>Partnership LLLP        | 841 West<br>Prentice<br>Avenue                                                                                                    | 2.     | \$2,280,000   | \$2,220,000   |
| 2023      | 2023BAA5898                  | IMT Capital IV<br>Cornerstar Ranch<br>LLC | 7171 South<br>Cherokee<br>Trail; 16363<br>East Freemont<br>Avenue                                                                 | 2.     | \$152,100,000 | \$147,030,000 |
| 2023/2024 | 2023BAA5913 &<br>2024BAA1000 | Kent Place<br>Holdings LLC                | 3485 South<br>Gaylord Court                                                                                                       | 2.     | \$135,000,000 | \$132,000,000 |
| 2023/2024 | 2023BAA5917 &<br>2024BAA870  | New Carrara LLC                           | 6200 South<br>Syracuse Way                                                                                                        | 1.     | \$40,926,000  | \$37,000,000  |
| 2023/2024 | 2023BAA5918 &<br>2024BAA995  | Orchard &<br>Greenwood LLC                | 7600 East<br>Orchard Road                                                                                                         | 1.     | \$42,231,000  | \$40,300,000  |
| 2023/2024 | 2023BAA5919 &<br>2024BAA1004 | Outlook Littleton<br>Re Investors LLC     | 4560 West<br>Mineral<br>Avenue                                                                                                    | 2.     | \$81,250,000  | \$80,000,000  |
| 2023/2024 | 2023BAA6045                  | 14 Sedgwick<br>Advisors LLC               | 14 Sedgwick<br>Drive                                                                                                              | 2.     | \$3,013,000   | \$2,870,000   |
| 2023/2024 | 2023BAA6058                  | Kloppenberg<br>Products LLC               | 2627 West<br>Oxford<br>Avenue                                                                                                     | 1.     | \$10,488,000  | \$9,975,000   |
| 2023/2024 | 2023BAA6198 &<br>2024BAA839  | SNH/LTA<br>Properties Trust               | Multiple<br>Addresses                                                                                                             | 2.     | \$43,777,700  | \$43,581,923  |

| 2023      | 2023BAA6202 | Sky Wave<br>Enterprises LLC          | 13322 E.<br>Control<br>Tower Road                                                                                                                               | 3. | \$17,177     | \$17,177     |
|-----------|-------------|--------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------|----|--------------|--------------|
| 2023      | 2023BAA6203 | Sky Wave<br>Enterprises LLC          | 13316 E.<br>Control<br>Tower Road                                                                                                                               | 3. | \$17,177     | \$17,177     |
| 2024      | 2024BAA1039 | Tufts Industrial LLC                 | 1545 West<br>Tufts Avenue                                                                                                                                       | 1. | \$3,609,000  | \$3,271,534  |
| 2024      | 2024BAA1194 | Rodal Enterprises<br>Inc             | 2626 South<br>Raritan Circle                                                                                                                                    | 1. | \$1,850,000  | \$1,727,520  |
| 2024      | 2024BAA1230 | C&C Hanger<br>Company                | Non-Taxable<br>Possessory<br>Interest                                                                                                                           | 4. | \$354,568    | \$354,568    |
| 2023/2024 | 2024BAA1299 | Havana Self<br>Storage LLC           | 1764 South<br>Havana Street                                                                                                                                     | 5. | \$1,817,130  | \$1,575,000  |
| 2024      | 2024BAA1419 | Highpoint Marketplace GRF2 LLC       | 18700 East<br>Hampden<br>Avenue;<br>18730 East<br>Hampden<br>Avenue; 3594<br>South Tower<br>Road                                                                | 1. | \$25,114,000 | \$23,351,000 |
| 2024      | 2024BAA1520 | Ella Mae Mills                       | 3609 South<br>Inca Street;<br>4540 South<br>Navajo Street;<br>4531 South<br>Decatur<br>Street; 4520<br>South Decatur<br>Street; 4521<br>South Decatur<br>Street | 1. | \$5,287,000  | \$4,888,960  |
| 2024      | 2024BAA1533 | Hancoop Holdings<br>& Centennial LLC | 8770 East<br>Arapahoe<br>Road                                                                                                                                   | 1. | \$3,251,000  | \$3,000,000  |
| 2021/2022 | 2024BAA1802 | Thi Nueng Borisat<br>LLC             | 3483 South<br>Broadway                                                                                                                                          | 1. | \$1,469,000  | \$1,180,000  |

- 1. Income and sales comparison approaches indicate that adjustment to this value is correct.
- 2. Comparable market sales indicate adjustment to this value is correct.
- 3. Review of applicable lease(s) between Petitioner and the Arapahoe County Public Airport Authority reveal that (1) the property should be classified as possessory interest, and (2) governmental use of the property indicates the property should be exempt.
- 4. Review of applicable terms of lease(s) between Petitioner and the Arapahoe County Public Airport authority reveal that (1) the property should be classified as possessory interest, and (2) because commercial use on the property is prohibited and there is no current commercial operation, the possessory interest is non-taxable.

- 5. Income approach with support from sales comparison approach indicates that adjustment to this value is correct.
- 6. Sales comparison approach with support from income approach indicates that adjustment to this value is correct.