



ADOPTION OF THE 2025 BUDGET AND CERTIFICATION OF MILL LEVIES

BOCC PUBLIC MEETING – DECEMBER 10, 2024



2025 BUDGET ADOPTION

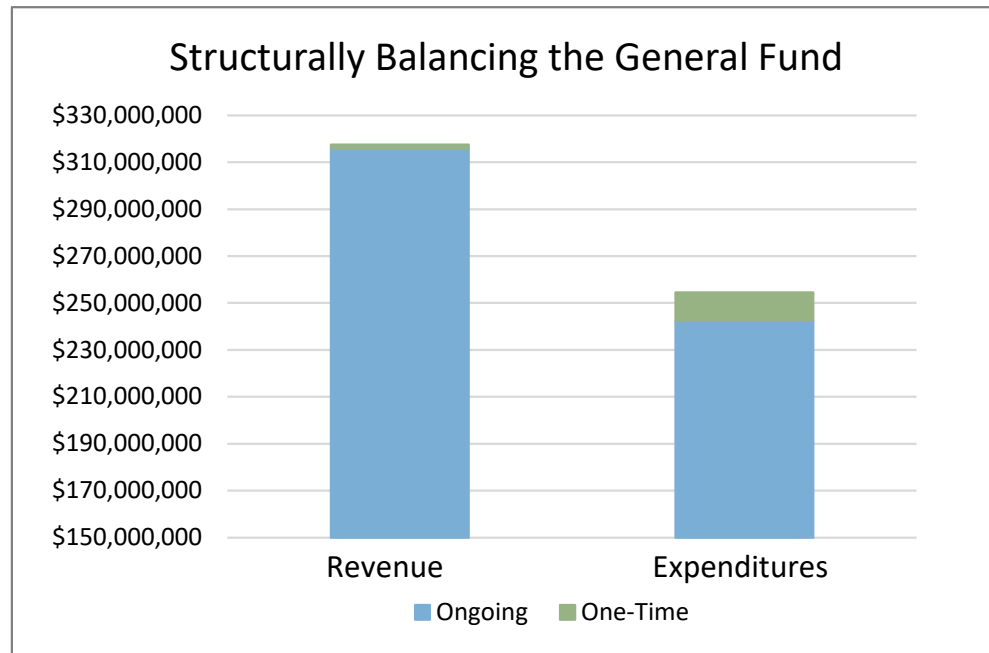
- Public hearing to consider the adoption of the budget, certification of mill levies, and appropriation of funds for 2025 for:
 - Arapahoe County
 - Arapahoe Law Enforcement Authority
 - Arapahoe County Recreation District
 - Arapahoe Water and Wastewater Public Improvement District
- The budgets before you today are balanced and in conformance with Colorado law
 - includes the Taxpayer's Bill of Rights (TABOR)
- The General Fund operating budget is structurally balanced and in conformance with the County's Budget Preparation and Control Policy
- Per Colorado Local Government Budget Law, the budget must be adopted and mill levies certified by December 15th of each year

2025 QUICK BUDGET FACTS & FIGURES

- Total Revenues (all funds): \$620.1 million, 5.4% increase (*\$538.7 million '24*)
 - General Fund revenue: \$317.6 million, 25.9% increase (*\$315.8 million ongoing*) (*\$241.0M '24*)
- Total Expenditures (all funds): \$570.7 million, 3.4% increase (*\$552.1 million '24*)
 - General Fund expenditures: \$266.2 million, 5.8% increase (*\$254.3 million ongoing*) (*\$ 246.7M '24*)
- Total Staffing: 2,836.32 FTE, up 192.10 FTE from '24 (*2,644.22 '24 amended*)
 - General Fund staffing: 1,590.62 FTE, recommended adding 9.10 FTE through discretionary requests (net of 189.10 from '24)
- Estimated Ending 2025 General Fund Balance: \$143.8 million (*\$51.4 million addition*)
- Total County Net Assessed Value: \$15.6 billion, down 1.8% from '24
- Total County Mill Levy: 15.885 mills (15.821 maximum allowable) 11.206 in '24
 - Refund and abatement mill levy: 0.064 mills for 2025 collections
- Capital Improvement Program budget: \$10.2 million

STRUCTURALLY BALANCED BUDGET

- The 2025 General Fund operating budget is structurally balanced with a \$73.3 million surplus



One-Time Use of Fund Balance

\$10.2 million

Prior-Year Operating Balances

- 2024: \$1.2 million
- 2023: \$522,000
- 2022: \$2.1 million
- 2021: \$1.2 million
- 2020: \$492,000
- 2019: \$2.1 million

COUNTY ACTUAL & ASSESSED VALUE

(\$ in millions)	2024	Prelim. Cert. 8/28		Final Cert. 11/21	
		2025	Growth	2025	Growth
Total Actual Value	155,914.0	157,505.5	1.0%	157,342.7	0.9%
Total Assessed Value	15,866.2	15,577.5	-1.8%	15,573.8	-1.8%
New Construction					
Actual Value	1,943.8	1,519.1	-21.8%	1,485.2	-23.6%
Assessed Value	227.7	160.9	-29.3%	157.9	-30.7%
Assessed Value of TIFs	280.3	292.2	4.2%	289.1	3.1%
Metro Area Inflation Rate	5.2%	2.6%		2.6%	

PROPERTY TAX TREND

(Dollars in Millions)	2024	2024	11/19 Study Session		Adjusted		2025	2025	2025
	Levy	Revenue	2025 Levy	2025 Revenue	2025 Levy	2025 Revenue	Assessed Value	AV Change From 2024	AV Change Since 11/19
General Fund	9.213	\$ 144.7	13.803	\$ 212.9	13.739	\$ 212.8			
Social Services Fund	1.252	19.7	1.327	20.5	1.327	20.5			
Road & Bridge Fund	0.368	5.8	0.375	5.8	0.375	5.8			
Capital Expenditure Fund	0.373	5.9	0.380	5.9	0.380	5.9			
Total County*	11.206	\$ 176.0	15.885	\$ 245.0	15.821	\$ 244.9	\$ 15,573.8	-1.8%	0.0%
Developmental Disability	1.000	\$ 15.9	1.000	\$ 16.1	1.000	\$ 16.1	\$ 16,123.4	1.4%	0.0%
ALEA Fund	4.982	11.4	4.982	10.8	4.982	10.8	2,192.1	-5.3%	0.3%
Recreation District*	0.604	1.3	0.873	1.9	0.615	1.3	2,160.2	1.2%	0.0%
ACWWA PID	8.250	8.5	7.900	8.5	7.900	8.5	973.9	1.9%	-0.5%

NOTE:

1) The refund and abatement levy is to capture the revenue that would have been collected in prior years due to errors in assessments and is considered outside of the TABOR calculation.

GENERAL FUND REVIEW

Category	2025 Requested Budget	2025 Recommended Budget	2025 Current Budget	Variance from Recomm.
Estimated Beginning Balance	\$ 83,615,171	\$ 83,615,171	\$ 92,449,569	\$ 8,834,398
Baseline Revenues	245,606,967	245,606,967	308,988,039	63,381,072
Package Revenues	4,137,613	8,812,645	8,602,354	(210,291)
LESS: One-Time Items	(2,091,208)	(2,122,818)	(1,785,110)	337,708
Subtotal Operating Revenues	247,653,372	252,296,794	315,805,283	63,508,489
TOTAL REVENUES	249,744,580	254,419,612	317,590,393	63,170,781
Baseline Expenditures	241,466,195	241,466,195	242,478,515	1,012,320
Package Expenditures	52,471,863	28,993,275	23,787,741	(5,205,534)
LESS: One-Time Items	(33,178,165)	(18,953,520)	(11,976,115)	6,977,405
Subtotal Operating Expenditures	260,759,893	251,505,950	254,290,141	2,784,191
TOTAL EXPENDITURES	293,938,058	270,459,470	266,266,256	(4,193,214)
Net Operating Surplus/(Deficit)	(13,106,521)	790,844	61,515,142	60,724,298
Total Use of Fund Balance	(44,193,478)	(16,039,858)	51,324,137	67,363,995
Estimated Ending Balance	\$ 39,421,693	\$ 67,575,313	\$143,773,706	\$ 76,198,393

SIGNIFICANT FUND BUDGETS

Dollars in Millions	Social Services	Law Enforce.	Road & Bridge	Capital Expend.	Rec. District	ACWWA PID
Revenues						
Baseline Budget	\$ 88.9	\$ 12.3	\$ 19.2	\$ 6.3	\$ 1.7	\$ 9.0
Recommended Packages	0.8	0.1	-	3.0	-	-
Total Revenues	89.7	12.4	19.2	9.3	1.7	9.0
Expenditures						
Baseline Budget	90.3	12.9	19.3	0.1	1.5	9.0
Recommended Packages	2.1	0.1	0.4	10.2	0.0	-
Total Expenditures	92.4	13.0	19.7	10.3	1.5	9.0
Net Change	\$ (2.8)	\$ (0.6)	\$ (0.5)	\$ (1.1)	\$ 0.2	\$ (0.0)
Cumulative Balance						
Beginning Funds Available	\$ 9.2	\$ 8.0	\$ 4.1	\$ 1.3	\$ 2.2	\$ 3.4
Change in Fund Balance	(2.8)	(0.6)	(0.5)	(1.1)	0.2	(0.0)
Ending Funds Available	6.5	7.4	3.5	0.2	2.4	3.4
Policy/Debt Reserves	(3.1)	(2.2)	(3.3)	-	(0.0)	(1.2)
Funds Available for Approp.	\$ 3.4	\$ 5.3	\$ 0.2	\$ 0.2	\$ 2.3	\$ 2.2

CAPITAL IMPROVEMENT PROGRAM

Category	Project	Budget
Facilities	Detention Facility Infrastructure Improvements	500,000
Facilities	ACJC Courthouse 1 Access Control System Replacement	225,653
Facilities	ACJC Courthouse 1 Inmate Elevators Mechanical Upgrade	353,325
Facilities	Countywide Space Study Consolidation Opportunities	2,576,609
Facilities	ACJC CH2 Remaining Courtroom Construction (Phase II)	3,200,000
Facilities	Detention Center Medical Expansion Project	537,610
	Total Facilities	\$ 7,393,197
Roadway Infrastructure	ADA Transition Plan	850,000
Roadway Infrastructure	Inverness and County Line	500,000
	Total Roadway Infrastructure	\$ 1,350,000
Technology	Human Capital Management Enterprise	1,500,000
	Total Technology	\$ 1,500,000
	Total Capital Improvement Program	\$10,243,197

OTHER BUDGETED FUNDS

Fund	Revenue	Expenditures
Electronic Filing Technology Fund	\$ 230,000	\$ 230,000
Arapahoe/Douglas Works Fund	18,144,237	18,144,237
Conservation Trust Fund	850,000	559,900
Communication Network Replacement Fund	150,900	150,900
Sheriff's Commissary Fund	1,327,762	1,298,299
Community Development Fund	8,029,651	8,029,651
Forfeited Property Fund	-	80,000
Developmental Disability Fund	16,123,394	16,123,394
Grant Fund	20,357,889	20,357,889
Open Space Sales Tax Fund	45,475,896	45,475,896
Homeland Security Fund	558,244	558,244
Building Maintenance Fund	2,078,000	2,334,345
Arapahoe County Fair	925,230	925,230
Infrastructure Fund	1,350,000	1,350,000
Lease Purchase Agreement Fund	1,218,598	1,218,598
Central Services Fund	8,563,152	5,685,642
Self Insurance Liability Fund	6,346,850	6,346,850
Employee Flex Plan Fund	1,247,360	1,247,360
Workers Compensation Fund	1,522,361	1,522,361
Self Insurance Dental Fund	1,882,279	1,989,000
Public Health Fund	24,996,085	24,996,085

2025 BUDGET

- Are there any questions regarding the 2025 budget before you this morning?
- Thank you to everyone involved with the 2025 budget development process – Elected Officials, Department Directors, and related staff!
- Special thank you to the members of the Executive Budget Committee and Budget Division staff for their hard work and commitment!