

Board Summary Report

File #: 24-404	Agenda Date: 7/22/2024	Agenda #
То:	Board of County Commissioners	
Through:	Michelle Halstead, Director, Commissioners' Office	
Prepared By:		
Kendra Davis, Ma	nagement Analyst III, Commissioners' Office	

Presenter: Marcia McGilley, Executive Director, Aurora-South Metro Small Business Development Center

Subject:

1:30 PM *Aurora-South Metro Small Business Development Center Annual Update

Purpose and Request:

The purpose of this study session is to provide the Board with an annual update from their economic development partner, Aurora-South Metro Small Business Development Center (SBDC).

Background and Discussion: Each year, economic development partners that receive funding from the County provide an annual update that provides the Board with important information regarding their impact and needs.

Similar to past years, partners were asked to provide information on the following items (as they are able in the time provided):

- 1. Organizational Metrics
- 2. Arapahoe County Impact
- 3. Arapahoe County Collaboration
- 4. Successes and Challenges
- 5. Upcoming Events/Activities/Initiatives in Arapahoe County

6. Future Priorities

Given the budget challenges the County anticipates next year, our partners were also asked to elaborate on what potential reductions might mean for their organization and the services they provide to the community, as well as an overview of their current financial structure.

Fiscal Impact: N/A

Alignment with Strategic Plan:

□Be fiscally sustainable

□Provide essential and mandated service

 \boxtimes Be community focused

Staff Recommendation: For informational purposes only.