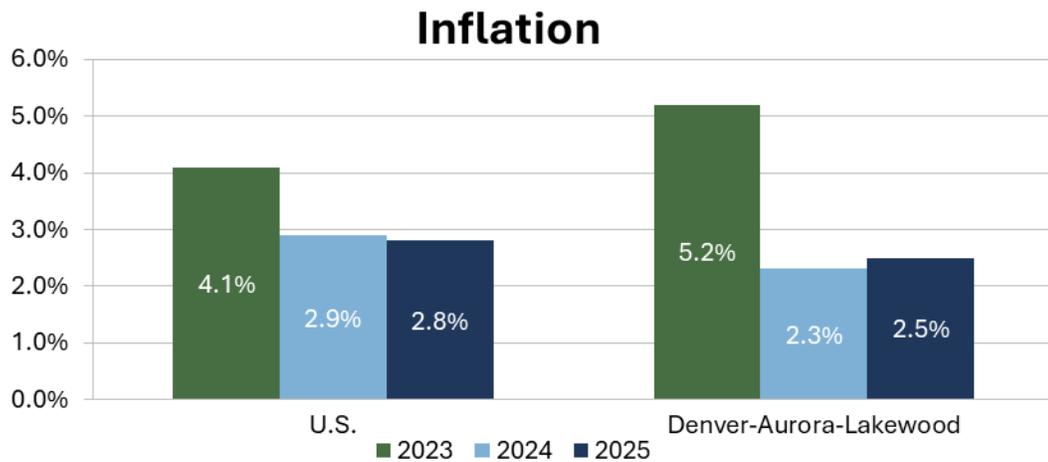


Economic Indicators - December 2025						
Economic Indicator	Area	2023	2024	Forecast		
				2025	2026	2027
Real GDP Growth	National	2.9%	2.8%	1.9%	1.8%	2.0%
Unemployment Rate	National	3.6%	4.0%	4.2%	4.1%	4.6%
	Colorado	3.3%	4.3%	4.5%	4.4%	4.7%
Personal Income Growth	National	5.9%	5.4%	5.0%	4.1%	4.4%
	Colorado	5.1%	4.7%	5.0%	4.2%	4.6%
Wage and Salary Growth	National	5.4%	5.8%	5.0%	4.0%	4.5%
	Colorado	6.2%	4.8%	4.7%	4.2%	4.8%
Inflation	National	4.1%	2.9%	2.8%	3.0%	2.4%
	Colorado	5.2%	2.3%	2.5%	3.1%	2.4%
Housing Permit Growth	Colorado	-18.5%	-18.3%	-0.2%	-3.6%	-2.0%
Nonresidential Building Growth	Colorado	0.9%	-30.2%	31.1%	-15.8%	3.3%

Source: Colorado Legislative Council December 2025 Economic & Revenue Forecast

### Economic Outlook

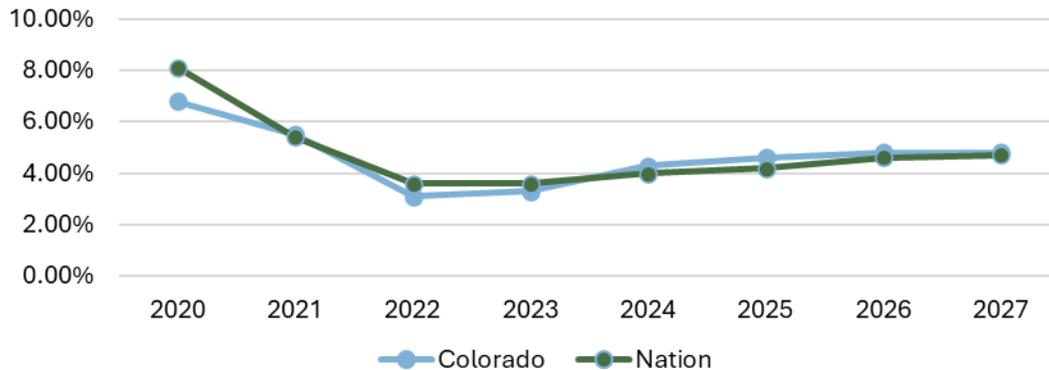
Due to the recent Federal government shutdown, some data has not been updated in the most recent forecast. This has resulted in only small changes for some of the numbers compared to the third quarter with the most recent data being figured from September 2025. Current forecasts indicate that the economic growth has begun to slow. Job growth has been slow, retail spending has fallen, and the housing market has weakened. Current indications show that the risk for a recession is high. The US Real GDP rose 1.9 percent in 2025 and is expected to increase by 1.8 percent in 2026.



Despite a slowing economy inflation is expected to remain elevated. US inflation has continued to increase with the transportation inflation being the main contributor in recent months. The US inflation is expected to be 2.8 percent in 2025, 3.0 percent in 2026, and 2.4 percent in 2027.

Inflation in the Denver Aurora Lakewood area sits at 3.1 percent in the most recent reading. Inflation is expected to be 2.5 percent in 2025, 3.1 percent in 2026, and 2.4 percent in 2027. Housing inflation has rebounded at 3.5 percent in September.

### Unemployment Trends

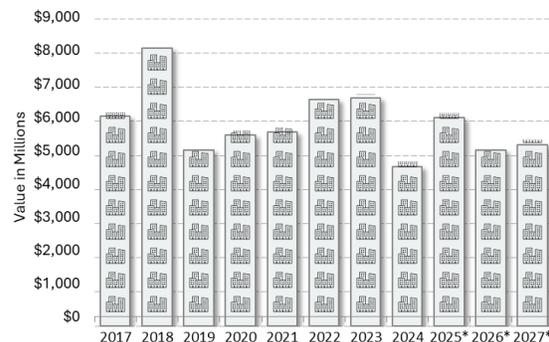


Historically Colorado has had a lower unemployment rate than the nation until 2024. This trend of Colorado having a higher rate than the nation is projected to continue through the forecast period. The nation is projected to have a rate of 4.2 percent in 2025, 4.1 percent in 2026, and 4.6 percent in 2027. With slower employment growth and weak business confidence, Colorado is projected to have an unemployment rate of 4.5 percent for 2025, 4.4 percent for 2026, and 4.7 percent for 2027.

### Colorado Residential Permits



### Colorado Nonresidential Construction

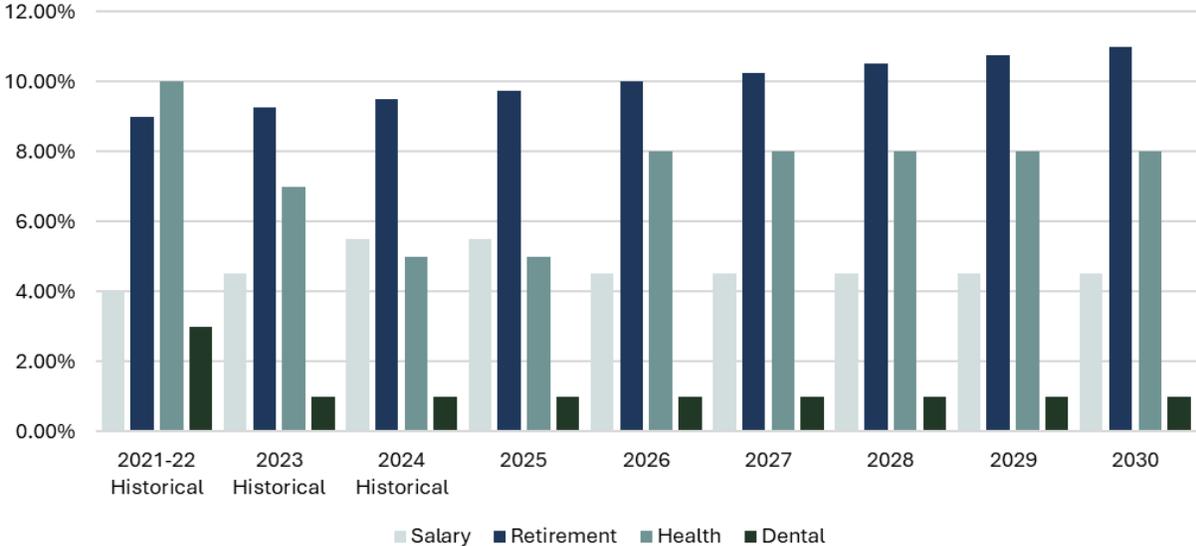


In Colorado residential construction permits are expected to decrease by 0.2 percent in 2025 and continue decreasing through the forecast period by 3.6 percent in 2026 and 2.0 percent in 2027. There continues to be a rise in vacancy rates leading to a market that will struggle with unsold inventory. Nonresidential building growth is projected to increase 31.1 percent in 2025, decrease 15.8 percent in 2026, and then rebound by 3.3 percent in 2027. The 2025 increase has been boosted by the start of a \$280 million manufacturing project in Adams County.

### Projection Assumptions

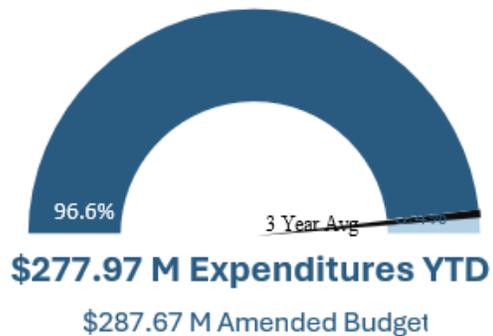
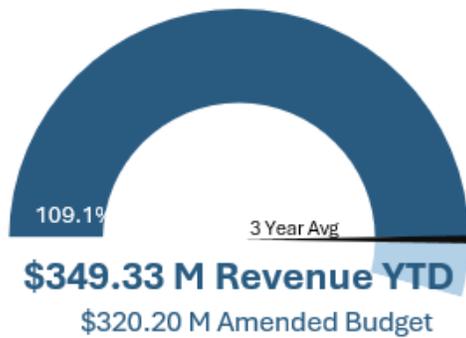
Property tax revenue experienced considerable growth in 2025 when TABOR revenue limitations no longer applied to the County. Most of the property tax growth for 2026 collections is being shifted to the Capital Expenditure Fund and Social Services Fund through an increased allocation of the County mill levy. There is a slight decline projected for 2027 collections. Recent legislative actions have modified assessment rates and exemptions affecting residential and certain nonresidential properties that have been included in the projections throughout the forecast period. Historical and current trends inform projections for remaining revenue sources.

Key Expenditure Growth Assumptions



These expenditure assumptions apply to all funds across the forecast period. The salary increase assumption is 4.5 percent to reflect the historical average from recent years. The health insurance assumption is increased from 5.0 percent to 8.0 percent due to the higher claims that impact the renewal rate for 2026 and beyond. Dental insurance has maintained a 1.0 percent assumption since 2023, with the fund balance offsetting rate increases. The Board of County Commissioners approved an increase of 0.25 percent to the retirement contribution for 2026 bringing it to 10.0 percent. Also included in the assumptions is an annual increase of 0.25 percent through 2030 to increase the County contribution up to 11.0 percent based on the discussions the BOCC has had with the Retirement Board. Current projections incorporate these adjustments for the forecast period.

With the commitment that the EBC and BOCC made to increase contributions to the Capital Expenditure Fund, the projections include an annual transfer of \$15.0 million from the General Fund to the Capital Expenditure Fund for the next four years for capital project funding. There are no budget packages outside of this transfer and the total compensation increases included in the projections.



**Current Outlook**

Current revenue projections show an anticipated total of \$350.7 million for 2025, which is \$30.5 million more than the amended budget. Property tax and specific ownership tax make up \$11.1 million of this difference while the Interest on Investments makes up \$11.5 million.

Expenditures are projected at \$277.8 million, or \$9.9 million below budget. The bulk of this variance is in the Services & Other category with a variance of \$8.6 million. A portion of this is anticipated to be requested at reappropriations in 2026. There were small variances in other categories like Central Services where vehicles and equipment were received later than anticipated resulting in lower actuals.

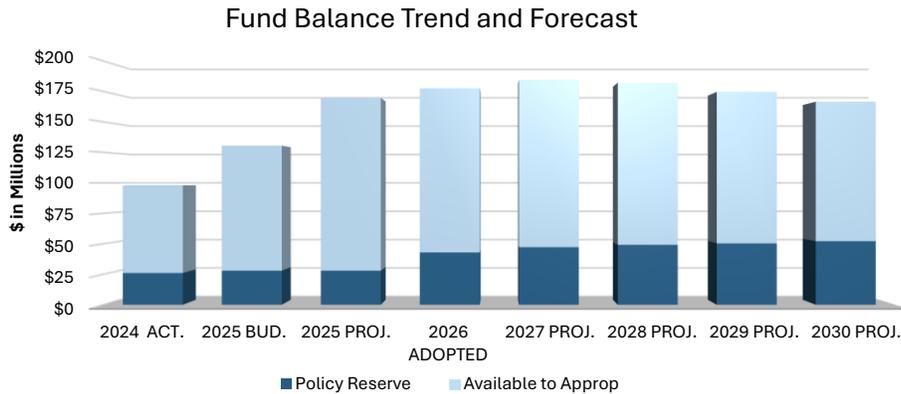
There are 16 supplemental requests that impact the 2025 budget and 12 supplemental requests that impact the 2026 budget. All of the requests in 2025 are one-time and are mostly for covering budget overages. There is also a request to recognize and appropriate \$13,000,000 to account for necessary accounting entries for new leases taken on by the county for software and vehicles during fiscal year 2025 per GASB 87 and 96 requirements. Of the 12 supplemental requests three of them include requests adding or transferring FTE. Overall there is an impact to the 2026 budget of \$2.8 million in revenue and \$1.98 million in expenditures.



**Forecast**

Property tax revenue growth is no longer limited by TABOR due to the passing of ballot measure 1A in 2024 and is projected to increase by \$12.0 million over the 2025 amended budget throughout the forecast period. The property tax for 2026 is less than year-end projections for 2025 in the General Fund due to the increase in the allocation of the County mill levy to the Capital Expenditure Fund and Social Services Fund beginning in 2026. For the forecast years of 2027 through 2030 there is an average growth rate of 2.13% overall.

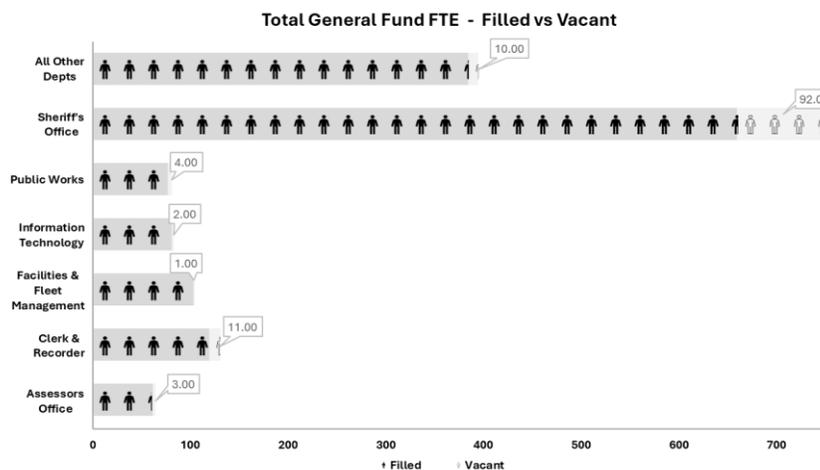
Expenditures show a significant increase in the 2026 budget, driven primarily by a \$16.4 million transfer to the Capital Expenditure Fund, with a commitment to transfer \$15.0 million annually through 2030. The increase is also a result of the approval of a number of budget packages to begin investing the additional funding from Measure 1A towards essential services throughout the County. Additional growth stems from estimated salary and benefit increases, as well as biennial election cost increases. All other expenditures are held flat with no assumed increases.



The beginning fund balance for 2025 was \$97.9 million. With the passage of 1A, the amended budget adds a net of \$32.5 million to fund balance. Given the expenditures outlined in the forecast years, the fund balance is projected to grow to \$166.6 million by the end of 2030. There is an intentional set-aside of funds in the 2026 budget to be able to continue to make investments in future years and account for increased volatility in property tax revenue. There are not budget packages included in future years outside of the \$15.0 million annual transfers for the capital improvement program. As part of the 2026 Budget, the policy reserve percentage was increased from eleven percent to fifteen percent.

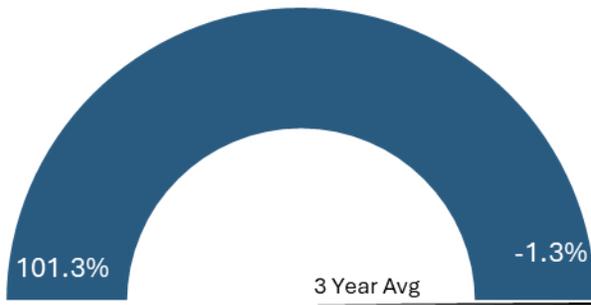
### Staffing

There is a total of 1,610.37 FTE in the General Fund. At the end of the fourth quarter there was a total of 123.00 FTE vacant, of which 92.00 of the vacancies are located in the Sheriff's Office.



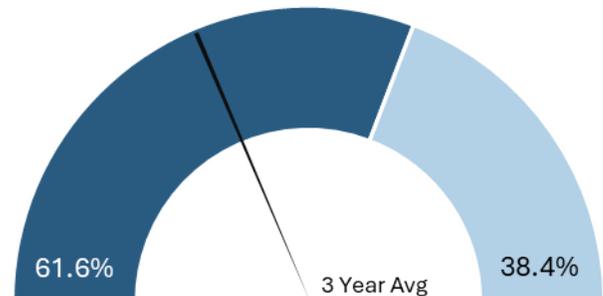
<b>General Fund Projection</b>									
<b>(Dollars in Millions)</b>	<b>Actual</b>	<b>Adopted</b>	<b>Amend.</b>	<b>Project.</b>	<b>Adopted</b>	<b>Forecast</b>			
	<b>2024</b>	<b>2025</b>	<b>2025</b>	<b>2025</b>	<b>2026</b>	<b>2027</b>	<b>2028</b>	<b>2029</b>	<b>2030</b>
<b>Revenue</b>									
Taxes	151.8	219.6	219.6	230.7	217.2	218.2	219.9	222.2	231.6
Licenses & Permits	8.5	8.4	8.4	8.7	8.6	8.5	8.5	8.4	8.4
Intergovernmental	52.9	42.7	45.2	44.7	46.2	47.0	47.8	48.6	49.5
Charges for Services	31.4	30.0	30.1	33.7	31.8	31.7	32.7	32.3	33.7
Fines & Forfeits	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Investment Earnings & Contrib.	17.7	8.1	8.1	19.6	7.1	7.1	7.1	7.1	7.1
Interfund Revenues & Rent	3.6	3.6	3.6	3.3	3.6	3.6	3.6	3.6	3.6
Transfers In	12.2	-	-	-	-	-	-	-	-
Other Financing Sources	5.5	5.2	5.2	9.9	5.7	5.7	5.7	5.8	5.8
<b>Total Revenue</b>	<b>283.7</b>	<b>317.6</b>	<b>320.2</b>	<b>350.7</b>	<b>320.3</b>	<b>322.0</b>	<b>325.4</b>	<b>328.1</b>	<b>339.7</b>
<b>Expenditures</b>									
Salaries	128.9	148.2	150.2	152.5	164.2	169.9	178.1	184.1	192.5
Employee Benefits	34.7	41.6	42.0	40.4	45.0	47.4	50.4	53.4	56.8
Supplies	8.2	9.2	9.3	8.1	11.0	10.4	10.6	10.5	10.7
Services & Other	69.9	51.0	63.4	54.8	62.7	59.2	60.5	59.4	59.4
Community Programs	0.3	0.1	2.1	1.5	1.4	1.4	1.4	1.4	1.4
Capital Outlay	0.3	0.0	0.9	1.0	-	-	-	-	-
Central Services	3.0	3.3	3.3	2.9	4.2	4.3	4.4	4.5	4.5
Transfers Out	18.9	12.7	16.6	16.6	24.7	22.4	22.4	22.4	22.4
Other Uses/Miscellaneous	0.0	-	0.0	0.1	-	-	-	-	-
<b>Total Expenditures</b>	<b>264.3</b>	<b>266.2</b>	<b>287.7</b>	<b>277.8</b>	<b>313.2</b>	<b>315.0</b>	<b>327.8</b>	<b>335.7</b>	<b>347.8</b>
<b>Net of Revenue/Expenditures</b>	<b>19.4</b>	<b>51.4</b>	<b>32.5</b>	<b>72.9</b>	<b>7.0</b>	<b>7.0</b>	<b>(2.3)</b>	<b>(7.6)</b>	<b>(8.1)</b>
<b>Adjustments to Revenue</b>	-	-	-	13.0	2.8	-	-	-	-
<b>Adjustments to Expenditures</b>									
Budget Packages/Supplementals*	-	-	-	14.1	2.0	-	-	-	-
Reappropriations	-	-	-	-	-	-	-	-	-
Other Adjustments	-	-	-	-	-	-	-	-	-
<b>Total Adjustments to Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>14.1</b>	<b>2.0</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Net Revenue/Expenditures</b>	<b>19.4</b>	<b>51.4</b>	<b>32.5</b>	<b>71.7</b>	<b>7.9</b>	<b>7.0</b>	<b>(2.3)</b>	<b>(7.6)</b>	<b>(8.1)</b>
<b>Cumulative Balance</b>									
<b>Beginning Funds Available</b>	<b>78.6</b>	<b>97.9</b>	<b>97.9</b>	<b>97.9</b>	<b>169.7</b>	<b>177.5</b>	<b>184.5</b>	<b>182.2</b>	<b>174.6</b>
Change in Fund Balance	19.4	51.4	32.5	71.7	7.9	7.0	(2.3)	(7.6)	(8.1)
<b>Ending Funds Available</b>	<b>97.9</b>	<b>149.4</b>	<b>130.5</b>	<b>169.7</b>	<b>177.5</b>	<b>184.5</b>	<b>182.2</b>	<b>174.6</b>	<b>166.6</b>
<b>Board Designated Reserve</b>	<b>26.1</b>	<b>28.0</b>	<b>28.0</b>	<b>28.0</b>	<b>42.9</b>	<b>47.2</b>	<b>49.2</b>	<b>50.3</b>	<b>52.2</b>
<b>Portion of Revenue from 1A</b>									
		<b>62.2</b>	<b>62.2</b>	<b>69.2</b>					
<b>Portion of Expenditures from 1A</b>									
		<b>2.1</b>	<b>8.1</b>	<b>8.1</b>					

\*Supplemental amount does not match actual request since some amounts are already included in the projections above.



**\$12.55 M Revenue YTD**

\$12.39 M Amended Budget



**\$23.50 M Expenditures YTD**

\$38.16 M Amended Budget

**Current Outlook**

The Capital Expenditure Fund projects \$12.5 million in revenue by year-end, consisting of \$6.4 million from property tax and specific ownership tax accounts and a \$6.1 million transfer from the General Fund. Combined with \$1.1 million in budgeted fund balance usage and \$24.4 million in reappropriated funds from incomplete prior-year projects, the amended budget totals \$38.2 million including supplementals from prior quarterly reviews.

Year-end expenditures are projected at \$23.5 million across twenty-eight projects. Most projects will remain incomplete by year-end, with their remaining budgets reappropriated to the 2026 budget. Eight projects are expected to close out, returning \$3.2 million to fund balance.

The largest project, the Detention Center Medical Expansion, has a budget of \$13.6 million and is expected to expend \$11.5 million by year-end. The remaining \$2.2 million will be reappropriated to 2026 for project completion. The Courthouse II project involves constructing two new courtrooms with a combined budget of \$6.2 million. One courtroom is completing buildout, while the second is anticipated to finish in the first quarter of 2026. The projected \$1.5 million reappropriation is included in the 2026 forecast.

No supplemental requests are included in the fourth quarter budget review.

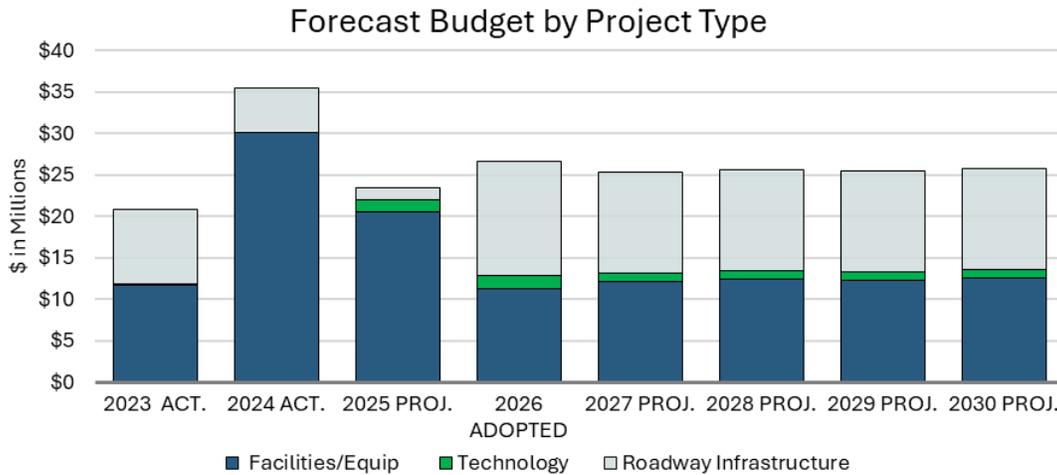
**Forecast**

The Capital Expenditure Fund receives its revenue primarily from property tax and specific ownership tax. These revenue sources are insufficient to fund requested capital projects for the 2026 through 2030 forecast period, so the County addresses this funding gap through transfers from the General Fund's unallocated fund balance.

To strengthen capital funding, the forecast period includes a recommended mill levy increase to generate approximately \$10.0 million in property tax revenue, along with a five-year commitment to transfer \$15.0 million annually from the General Fund. The adopted five-year CIP plan has been updated as part of the 2026 budget process to include a dedicated \$1.5 million investment in technology capital projects for 2026 and \$1.0 million annually for the outlying years. Unspent

technology allocations will be carried forward and made available for larger capital projects, with a cap of \$3.0 million.

The forecast years also include budget allocations for Facilities/Equipment and Roadway Infrastructure project categories. Budgets for roadway infrastructure projects are transferred to the Infrastructure Fund for implementation.

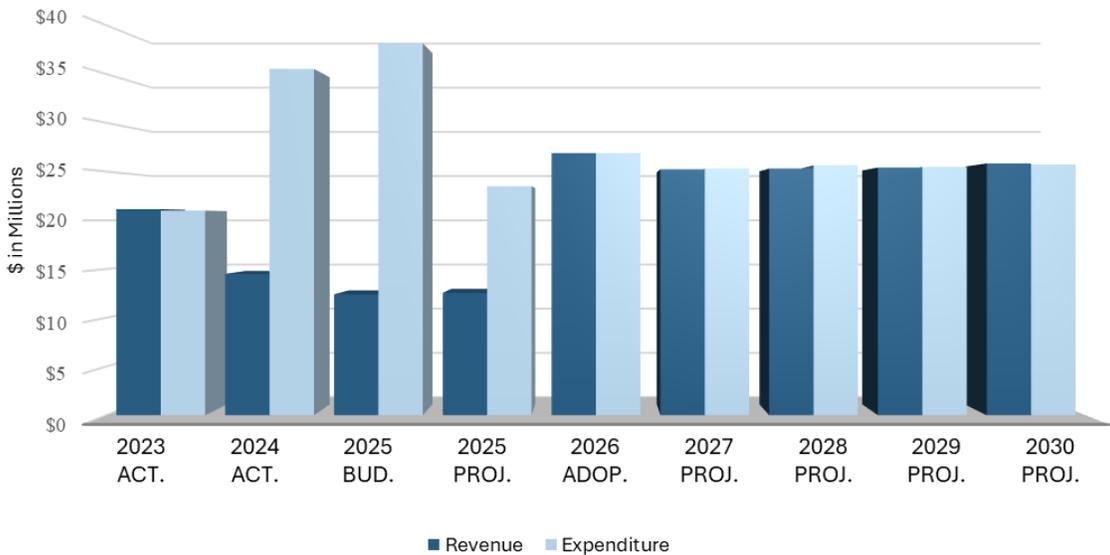


The chart below shows two years of actual revenue and expenditure, along with the current year budget, year-end projections, the adopted 2026 budget, and projected budgets for the remaining years of the updated five-year CIP plan. The chart illustrates the significant increase in County investment enabled by the additional funding from Measure 1A, which is reflected in the forecast years.

In 2023, the adopted budget included \$5.5 million in American Rescue Plan Act (ARPA) federal grant funds. Supplementals approved during the year reappropriated \$44.1 million from prior year unspent project funding and added \$9.7 million for additional projects and cost overages, including a \$5.1 million transfer to the Infrastructure Fund for roadway projects. Of the reappropriation total, \$39.3 million was allocated to the Detention Center Medical Expansion project.

The Detention Center Medical Expansion project continues into 2026, with \$2.2 million expected to be reappropriated for project completion. This project also comprised the majority of expenditure budgets for both 2024 and 2025.

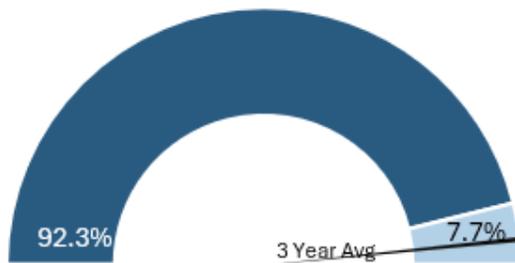
### Total Revenue & Expenditures



The Capital Expenditure Fund has a beginning fund balance of \$26.1 million for the 2025 budget year, consisting of two components: unfinished projects that carry forward through reappropriation to the following year, and surplus funds from projects completed under budget. These surplus funds remain available for appropriation to address unexpected expenditures during the budget year. The expected beginning fund balance for 2026 is \$15.2 million, of which \$11.5 million is expected to be reappropriated for ongoing projects.

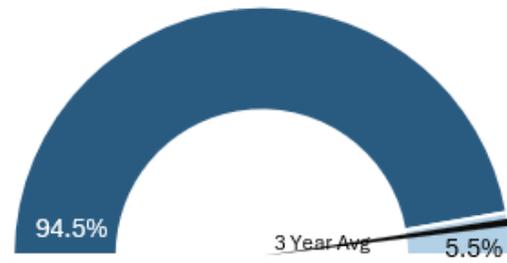
**Capital Expenditure Fund Projection**

(Dollars in Millions)	Actual	Adopted	Amend.	Project.	Adopted	Forecast			
	2024	2025	2025	2025	2026	2027	2028	2029	2030
<b>Revenue</b>									
Taxes	6.2	6.3	6.3	6.4	13.9	10.2	10.3	10.4	10.8
Licenses & Permits	-	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-	-	-
Charges for Services	-	-	-	-	-	-	-	-	-
Fines & Forfeits	-	-	-	-	-	-	-	-	-
Investment Earnings & Contrib.	-	-	-	-	-	-	-	-	-
Interfund Revenues & Rent	-	-	-	-	-	-	-	-	-
Transfers In	8.3	3.0	6.1	6.1	13.0	15.0	15.0	15.0	15.0
Other Financing Sources	-	-	-	-	-	-	-	-	-
<b>Total Revenue</b>	<b>14.5</b>	<b>9.3</b>	<b>12.4</b>	<b>12.5</b>	<b>26.9</b>	<b>25.2</b>	<b>25.3</b>	<b>25.4</b>	<b>25.8</b>
<b>Expenditures</b>									
Salaries	-	-	-	-	-	-	-	-	-
Employee Benefits	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Services & Other	0.1	0.1	0.1	0.1	0.2	0.1	0.1	0.1	0.2
Community Programs	-	-	-	-	-	-	-	-	-
Capital Outlay	30.1	8.9	36.7	22.0	12.8	13.2	13.5	13.3	13.5
Central Services	-	-	-	-	-	-	-	-	-
Transfers Out	5.4	1.4	1.4	1.4	13.9	12.0	12.0	12.0	12.0
Other Uses/Miscellaneous	-	-	-	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>35.5</b>	<b>10.3</b>	<b>38.2</b>	<b>23.5</b>	<b>26.9</b>	<b>25.3</b>	<b>25.6</b>	<b>25.5</b>	<b>25.7</b>
<b>Net of Revenue/Expenditures</b>	<b>(21.0)</b>	<b>(1.1)</b>	<b>(25.8)</b>	<b>(11.0)</b>	<b>-</b>	<b>(0.1)</b>	<b>(0.3)</b>	<b>(0.1)</b>	<b>0.1</b>
<b>Adjustments to Revenue</b>	-	-	-	-	-	-	-	-	-
<b>Adjustments to Expenditures</b>									
Budget Packages/Supplementals	-	-	-	-	-	-	-	-	-
Reappropriations	-	-	-	-	11.5	-	-	-	-
Capital Funding Gap	-	-	-	-	-	(0.1)	(0.3)	(0.1)	0.1
<b>Total Adjustments to Expenditures</b>	-	-	-	-	<b>11.5</b>	<b>(0.1)</b>	<b>(0.3)</b>	<b>(0.1)</b>	<b>0.1</b>
<b>Total Net Revenue/Expenditures</b>	<b>(21.0)</b>	<b>(1.1)</b>	<b>(25.8)</b>	<b>(11.0)</b>	<b>(11.5)</b>	-	-	-	-
<b>Cumulative Balance</b>									
<b>Beginning Funds Available</b>	<b>47.2</b>	<b>26.1</b>	<b>26.1</b>	<b>26.1</b>	<b>15.2</b>	<b>3.7</b>	<b>3.7</b>	<b>3.7</b>	<b>3.7</b>
Change in Fund Balance	(21.0)	(1.1)	(25.8)	(11.0)	(11.5)	-	-	-	-
<b>Ending Funds Available</b>	<b>26.1</b>	<b>25.1</b>	<b>0.4</b>	<b>15.2</b>	<b>3.7</b>	<b>3.7</b>	<b>3.7</b>	<b>3.7</b>	<b>3.7</b>
Restrict/Commit/Assigned	-	-	-	-	-	-	-	-	-
<b>Funds Available for Appropriation</b>	<b>26.1</b>	<b>25.1</b>	<b>0.4</b>	<b>15.2</b>	<b>3.7</b>	<b>3.7</b>	<b>3.7</b>	<b>3.7</b>	<b>3.7</b>



**\$85.54 M Revenue YTD**

\$92.68 M Amended Budget



**\$90.95 M Expenditures YTD**

\$96.25 M Amended Budget

### Current Outlook

July 1 started a new State Fiscal Year (SFY) of block allocations for the County. The largest increase in allocations for SFY26 is in the County Administration Allocation with a 15.15% increase compared to SFY25. A portion of this increase was budgeted during the second quarter budget review. There was an increase of 10.74% in the Child Welfare Core Services Allocation, 5.32% for the Colorado Works (TANF) Allocation, and 4.97% increase for the Child Care Assistance Program Allocation. An area that saw a decrease was the Child Welfare Block Allocation of 0.18%. Overall the Total allocations increased by 16.9% at \$133.6 million.

Current projections have revenue collections at \$92.3 million which is \$400,000 below budget. While there was roughly \$600,000 from additional property tax due to an adjustment in assessed value that was made after certifications, the intergovernmental revenue is \$1.2 million below budget. This is due to reduced contract spending which resulted in a lower reimbursement from the State.

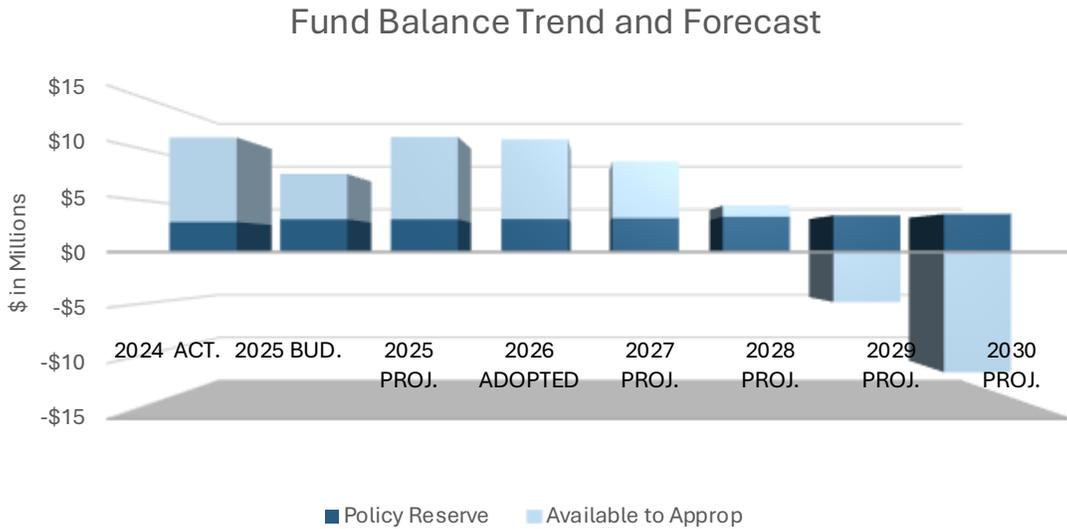
The expenditures are projected to be \$92.3 million compared to the \$96.2 million budget. Vacancy savings accounts for \$900,00 of the difference with the remainder primarily coming from Community Programs. The Community Programs difference is due to the reduction in county paid contracts that have occurred throughout 2025. The HS Connects project is also not going to be completed by year end so it is anticipated that roughly \$300,000 will need to be reappropriated in 2026.

### Forecast

The adopted 2026 budget includes an increased levy for the Social Services Fund resulting in 1.450 mills. This will increase the revenue by \$2.1 million in an effort to fully cover the County match. This will result in Property Tax and Specific Ownership Tax collections increasing from \$24.7 million in 2026 to \$26.3 million in 2030. The Intergovernmental revenue has an increase around 2% throughout the forecast period at this time. These future year projections could change at any time depending on what allocations are received from the State each year.

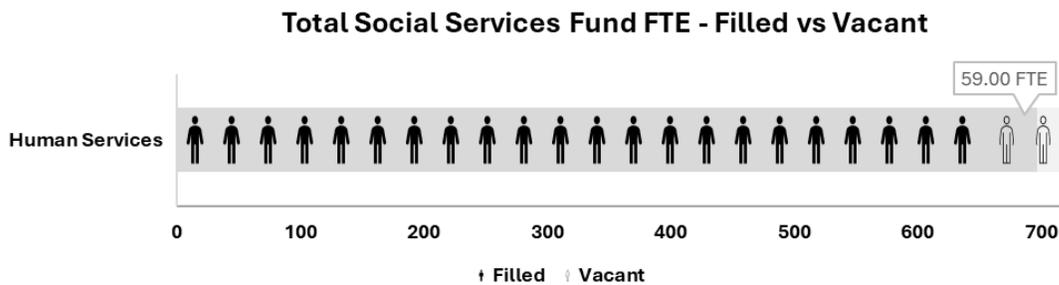
On the expenditure side the assumptions follow that of the general fund while everything else is held flat except for a 1% increase to Community Programs each year. This results in an increase

to expenditures from \$96.7 million in 2026 to \$112.0 million in 2030. This will result in a growing use of fund balance starting at \$300,000 in 2026 and increasing to \$6.8 million in 2030. If spending were to continue without an equivalent increase to revenue, the fund would fall below the policy reserve in 2029.



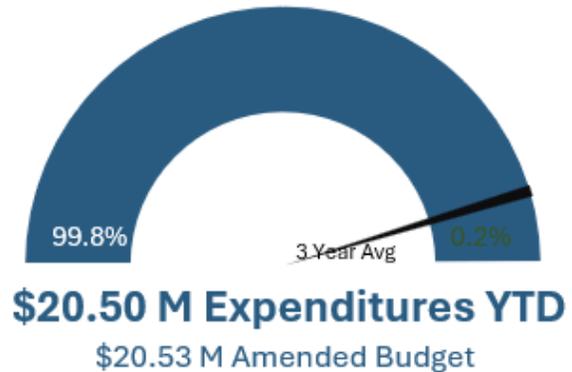
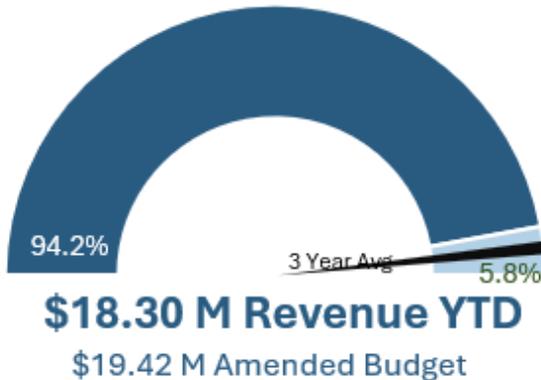
## Staffing

There is a total of 716.00 FTE in the Social Services Fund. At the end of the fourth quarter there were a total of 59.00 FTE vacant. This is an approximately 34% increase compared to third quarter.



**Social Services Fund Projection**

(Dollars in Millions)	Actual	Adopted	Amend.	Project.	Adopted	Forecast			
	2024	2025	2025	2025	2026	2027	2028	2029	2030
<b>Revenue</b>									
Taxes	20.9	21.7	21.7	22.4	24.7	24.8	25.0	25.2	26.3
Licenses & Permits	-	-	-	-	-	-	-	-	-
Intergovernmental	66.3	66.9	69.3	68.1	70.3	71.7	73.2	75.4	77.6
Charges for Services	0.0	0.0	0.0	0.1	0.0	0.0	0.0	0.0	0.0
Fines & Forfeits	-	-	-	-	-	-	-	-	-
Investment Earnings & Contrib.	-	-	-	-	-	-	-	-	-
Interfund Revenues & Rent	-	-	-	-	-	-	-	-	-
Transfers In	-	-	0.1	0.1	-	-	-	-	-
Other Financing Sources	2.2	1.1	1.6	1.7	1.4	1.4	1.4	1.4	1.4
<b>Total Revenue</b>	<b>89.5</b>	<b>89.7</b>	<b>92.7</b>	<b>92.3</b>	<b>96.5</b>	<b>97.9</b>	<b>99.5</b>	<b>102.0</b>	<b>105.3</b>
<b>Expenditures</b>									
Salaries	50.2	51.8	53.8	53.1	54.0	56.4	58.9	61.5	64.3
Employee Benefits	13.6	14.5	14.7	14.5	15.4	16.3	17.3	18.5	19.7
Supplies	0.2	0.3	0.3	0.2	0.3	0.3	0.3	0.3	0.3
Services & Other	5.4	5.5	5.6	5.0	5.7	5.7	5.7	5.7	5.7
Community Programs	17.1	19.9	20.5	18.5	21.0	21.2	21.4	21.6	21.8
Capital Outlay	1.7	0.1	1.1	0.8	0.1	-	-	-	-
Central Services	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2
Transfers Out	0.0	0.1	0.1	0.0	0.1	-	-	-	-
Other Uses/Miscellaneous	-	-	-	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>88.4</b>	<b>92.4</b>	<b>96.2</b>	<b>92.3</b>	<b>96.7</b>	<b>100.1</b>	<b>103.9</b>	<b>107.8</b>	<b>112.0</b>
<b>Net of Revenue/Expenditures</b>	<b>1.0</b>	<b>(2.8)</b>	<b>(3.6)</b>	<b>0.1</b>	<b>(0.3)</b>	<b>(2.1)</b>	<b>(4.3)</b>	<b>(5.9)</b>	<b>(6.8)</b>
<b>Adjustments to Revenue</b>	-	-	-	-	-	-	-	-	-
<b>Adjustments to Expenditures</b>									
Budget Packages/Supplementals	-	-	-	-	-	-	-	-	-
Reappropriations	-	-	-	-	0.3	-	-	-	-
Other Adjustments	-	-	-	-	-	-	-	-	-
<b>Total Adjustments to Expenditures</b>	-	-	-	-	<b>0.3</b>	-	-	-	-
<b>Total Net Revenue/Expenditures</b>	<b>1.0</b>	<b>(2.8)</b>	<b>(3.6)</b>	<b>0.1</b>	<b>(0.6)</b>	<b>(2.1)</b>	<b>(4.3)</b>	<b>(5.9)</b>	<b>(6.8)</b>
<b>Cumulative Balance</b>									
<b>Beginning Funds Available</b>	<b>10.2</b>	<b>11.2</b>	<b>11.2</b>	<b>11.2</b>	<b>11.3</b>	<b>10.7</b>	<b>8.6</b>	<b>4.3</b>	<b>(1.6)</b>
Change in Fund Balance	1.0	(2.8)	(3.6)	0.1	(0.6)	(2.1)	(4.3)	(5.9)	(6.8)
<b>Ending Funds Available</b>	<b>11.2</b>	<b>8.5</b>	<b>7.7</b>	<b>11.3</b>	<b>10.7</b>	<b>8.6</b>	<b>4.3</b>	<b>(1.6)</b>	<b>(8.4)</b>
Restrict/Commit/Assigned	(2.9)	(3.2)	(3.2)	(3.2)	(3.2)	(3.3)	(3.5)	(3.6)	(3.7)
<b>Funds Available for Appropriation</b>	<b>8.3</b>	<b>5.3</b>	<b>4.5</b>	<b>8.1</b>	<b>7.5</b>	<b>5.3</b>	<b>0.8</b>	<b>(5.2)</b>	<b>(12.1)</b>



### Current Outlook

Revenue is projected to come in \$409,000 below budget. This is a decrease from the third quarter budget review as the amounts being received from the State for HUTF revenue have been lower in the second half of the year than anticipated. Senate Bill 25-258 temporarily reduces the road safety surcharge from September 1, 2025 through September 1, 2027. While this is in place they did increase the share by 2% that goes to municipalities and counties to account for some of the decrease. Along with SB 25-258, SB 25-317 diverts interest earnings from HUTF to the State General Fund also lowering the collections amount. There was also a decrease in Mineral Severance Tax revenue. We have been receiving \$100,000 or more consistently the last several years whereas this year we received only \$5,000.

Expenditures are projected to come in at \$20.5 million for 2025. Additional projects were completed at the end of the year including hiring contractors to complete milling work and completing work on a signal project. Even with vacancy savings, this resulted in the budget being overspent by year end.

There is one supplemental request for 2025 to cover the budget overages for additional professional services costs of \$10,000. There is also one supplemental for 2026 to reduce the appropriation by \$2,230,000 to keep the fund above the policy reserve. With HUTF coming in lower than originally projected, and expenditures coming in higher, this leaves less fund balance available compared to when the budget was adopted.

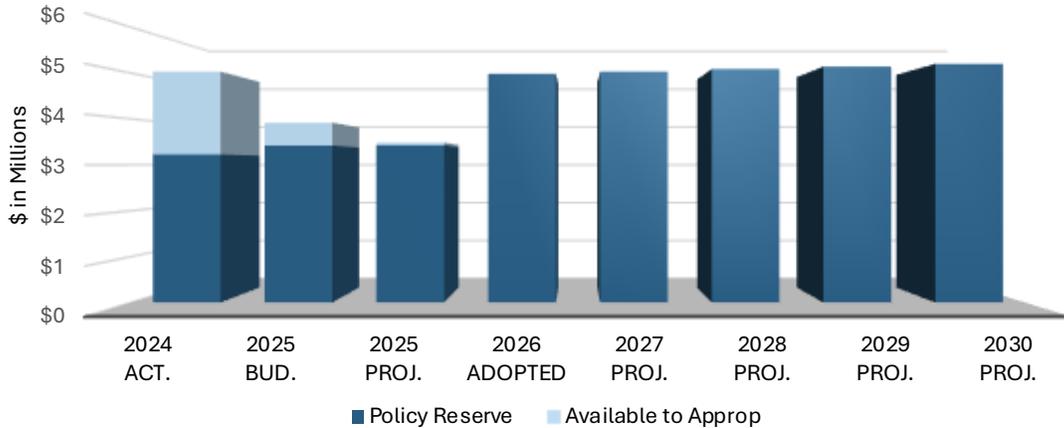
### Forecast

In the 2026 Budget there was \$10.0 million in specific ownership tax revenue that was reallocated from the General Fund to the Road & Bridge Fund. This will double the revenue in the taxes category going forward and allow for additional pavement maintenance to be completed. While the HUTF revenue saw a return to higher levels during SFY2024, the State is projecting much smaller growth levels for the future. HUTF revenues are forecasted to grow at 3% throughout the forecast period.

For the forecast period the expenditures are held flat outside of the salary and benefit assumptions. Due to inflation the pavement and infrastructure maintenance costs are continuing to increase for prices for labor, equipment, and materials. Inflation is also affecting the prices of

equipment that needs to be replaced. During the annual budget process the equipment purchases were shifted to the Facilities & Fleet Management Department. This allowed for approximately \$1.3 million in gap amount expenses to be absorbed in the General Fund freeing it up for pavement maintenance needs for 2026 and future years. The IG Rents and maintenance costs will all remain in the Road & Bridge Fund.

Fund Balance Trend and Forecast

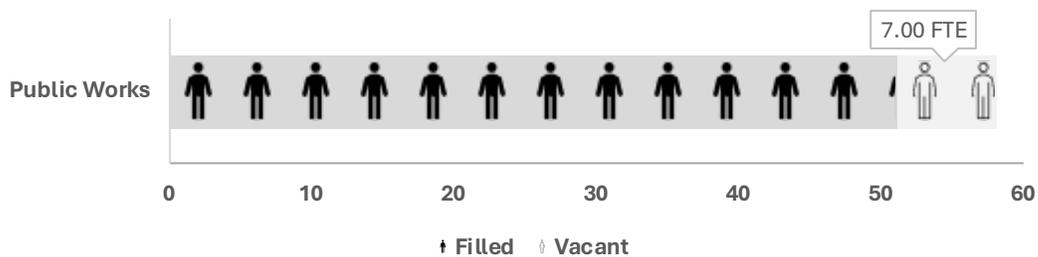


As shown in the chart above, the fund balance is budgeted just above the policy reserve and falls below in 2027. The fund balance will drop to \$3.1 million by 2030 with a policy reserve requirement of \$5.2 million. Adjustments will need to be made in future years to remain above the policy reserve as salary and benefit costs increase.

**Staffing**

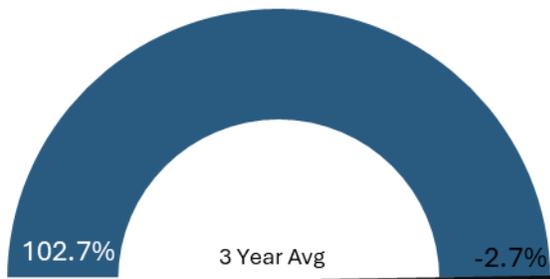
There are a total of 58.00 FTE in the Road & Bridge Fund. At the end of the fourth quarter there were a total of 7.00 FTE vacant. There have been several road Maintenance Technician positions that have been vacant throughout the year, however some of these positions are now being filled.

Total Road & Bridge Fund FTE - Filled vs Vacant



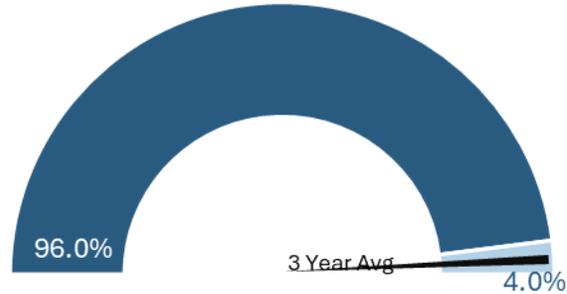
**Road & Bridge Fund**

(Dollars in Millions)	Actual	Adopted	Amend.	Project.	Adopted	Forecast			
	2024	2025	2025	2025	2026	2027	2028	2029	2030
<b>Revenue</b>									
Taxes	8.4	8.4	8.4	8.6	18.4	18.5	18.5	18.6	18.7
Licenses & Permits	0.4	0.3	0.3	0.4	0.3	0.3	0.4	0.4	0.4
Intergovernmental	10.2	10.4	10.6	10.0	10.4	10.8	11.1	11.4	11.7
Charges for Services	-	-	-	-	-	-	-	-	-
Fines & Forfeits	-	-	-	-	-	-	-	-	-
Investment Earnings & Contrib.	-	-	-	-	-	-	-	-	-
Interfund Revenues & Rent	-	-	-	-	-	-	-	-	-
Transfers In	0.5	-	-	-	-	-	-	-	-
Other Financing Sources	0.1	0.1	0.1	0.0	0.1	0.1	0.1	0.1	0.1
<b>Total Revenue</b>	<b>19.6</b>	<b>19.2</b>	<b>19.4</b>	<b>19.0</b>	<b>29.2</b>	<b>29.6</b>	<b>30.0</b>	<b>30.4</b>	<b>30.8</b>
<b>Expenditures</b>									
Salaries	3.7	4.2	4.2	4.0	4.7	4.9	5.2	5.4	5.6
Employee Benefits	1.1	1.3	1.3	1.2	1.4	1.5	1.6	1.7	1.8
Supplies	4.7	4.9	4.9	5.0	9.7	9.7	9.7	9.7	9.7
Services & Other	6.8	6.1	6.8	7.5	10.9	10.9	10.9	10.9	10.9
Community Programs	-	-	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-	-	-
Central Services	2.5	3.1	3.1	2.5	3.2	3.2	3.2	3.2	3.2
Transfers Out	0.5	0.3	0.3	0.3	0.0	-	-	-	-
Other Uses/Miscellaneous	-	-	-	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>19.4</b>	<b>19.7</b>	<b>20.5</b>	<b>20.5</b>	<b>29.9</b>	<b>30.2</b>	<b>30.5</b>	<b>30.9</b>	<b>31.2</b>
<b>Net of Revenue/Expenditures</b>	<b>0.3</b>	<b>(0.5)</b>	<b>(1.1)</b>	<b>(1.5)</b>	<b>(0.7)</b>	<b>(0.6)</b>	<b>(0.5)</b>	<b>(0.4)</b>	<b>(0.4)</b>
<b>Adjustments to Revenue</b>	-	-	-	-	-	-	-	-	-
<b>Adjustments to Expenditures</b>									
Budget Packages/Supplementals	-	-	-	0.0	(2.2)	-	-	-	-
Reappropriations	-	-	-	-	-	-	-	-	-
Other Adjustments	-	-	-	-	-	-	-	-	-
<b>Total Adjustments to Expenditures</b>	-	-	-	<b>0.0</b>	<b>(2.2)</b>	-	-	-	-
<b>Total Net Revenue/Expenditures</b>	<b>0.3</b>	<b>(0.5)</b>	<b>(1.1)</b>	<b>(1.5)</b>	<b>1.5</b>	<b>(0.6)</b>	<b>(0.5)</b>	<b>(0.4)</b>	<b>(0.4)</b>
<b>Cumulative Balance</b>									
<b>Beginning Funds Available</b>	<b>4.8</b>	<b>5.0</b>	<b>5.0</b>	<b>5.0</b>	<b>3.5</b>	<b>5.0</b>	<b>4.4</b>	<b>3.9</b>	<b>3.5</b>
Change in Fund Balance	0.3	(0.5)	(1.1)	(1.5)	1.5	(0.6)	(0.5)	(0.4)	(0.4)
<b>Ending Funds Available</b>	<b>5.0</b>	<b>4.5</b>	<b>3.9</b>	<b>3.5</b>	<b>5.0</b>	<b>4.4</b>	<b>3.9</b>	<b>3.5</b>	<b>3.1</b>
Restrict/Commit/Assigned	(3.2)	(3.3)	(3.4)	(3.4)	(5.0)	(5.0)	(5.1)	(5.1)	(5.2)
<b>Funds Available for Appropriation</b>	<b>1.8</b>	<b>1.2</b>	<b>0.5</b>	<b>0.1</b>	<b>0.0</b>	<b>(0.6)</b>	<b>(1.2)</b>	<b>(1.7)</b>	<b>(2.1)</b>



**\$12.78 M Revenue YTD**

\$12.45 M Amended Budget



**\$12.56 M Expenditures YTD**

\$13.09 M Amended Budget

**Current Outlook**

The ALEA Fund has revenues projected at \$13.1 million, or \$613,968 more than budget. The increase in property tax collections is being offset by higher refunds on delinquent property tax and interest. The stronger-than-expected property tax performance stems from assessment valuations that exceeded initial estimates during the budget development process. Refunds on delinquent property tax and interest are higher this year due to increased volume and dollar amounts of tax abatements from successful property tax appeals. Specific Ownership Tax collections are trending lower than budget and are forecasted at \$623,883 by year-end.

On the expenditure side, the Fund is projected at \$12.6 million by year-end, which is \$510,523 below budget. Personnel costs represent the largest budget category. While unfilled positions are generating savings of over \$600,000, these savings are offsetting overtime expenditures projected to exceed budget by \$527,343. Benefits are also running lower than budgeted levels. Combined, the net impact across salary and benefit categories is projected at \$183,641 below budget by year-end. Additional savings are anticipated in other categories, with Supplies and Services & Other projected to come in under budget by \$80,862. The Central Services category is also expected to be below budget by \$223,156 due to delays in receiving replacement vehicles. Once the vehicles ordered arrive, IG Rents will begin.

There are no supplemental requests for this quarter.

**Forecast**

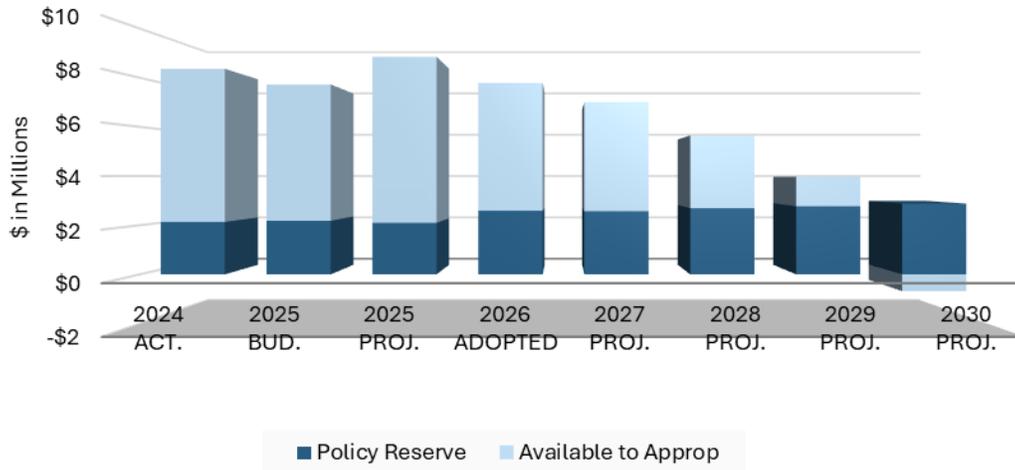
This fund is primarily funded by property tax, so fluctuations in assessed valuations and assessment rates significantly impact revenue. In the forecasted years, property tax collections for the 2026 budget increased to \$12.8 million, an increase of \$1.5 million over 2025 year-end projections. Despite the residential assessment rate decreasing from 6.70% in 2025 to 6.25% in 2026, increased property valuations drive this rise. These forecasts reflect only existing tax and property value legislation, not potential future policy changes.

On the expenditure side, costs are projected to increase from \$15.5 million to \$17.3 million by 2030. The 2026 budget includes an additional 7.0 FTE and the replacement of thirteen vehicles, increasing the budget by \$2.6 million over the 2025 amended budget. In the outlying years, with the addition of authorized staffing and without one-time expense increases, salaries and benefits

will average 84% of the total budget. This expenditure growth significantly outpaces current revenue projections, and as a result, the available fund balance is projected to fall below the policy reserve by 2030, creating a structural budget challenge that will require future attention.

The table below shows the trajectory of the Fund based on current property tax revenue assumptions and expenditure budget assumptions as previously noted.

Fund Balance Trend and Forecast

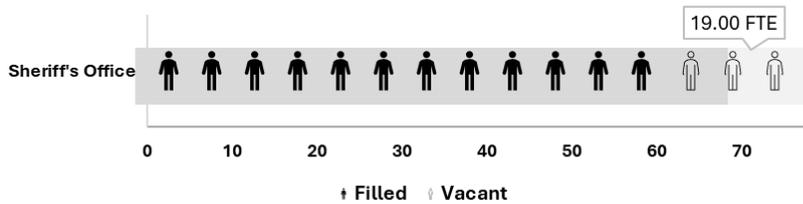


Changes in property taxes or economic conditions could greatly impact the Fund during the forecast period.

**Staffing**

There is a total of 80.50 FTE in the ALEA Fund. At the end of the fourth quarter of 2025, there were 19 vacant positions.

Total ALEA Fund FTE - Filled vs Vacant



**Arapahoe Law Enforcement Authority Fund**

(Dollars in Millions)	Actual	Adopted	Amend.	Project.	Adopted	Forecast			
	2024	2025	2025	2025	2026	2027	2028	2029	2030
<b>Revenue</b>									
Taxes	12.2	11.5	11.5	12.1	13.5	13.6	13.7	13.9	14.4
Licenses & Permits	(0.0)	-	-	-	-	-	-	-	-
Intergovernmental	0.4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Charges for Services	0.7	0.6	0.6	0.5	0.6	0.6	0.6	0.6	0.6
Fines & Forfeits	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2
Investment Earnings & Contrib.	0.5	0.1	0.1	0.3	0.1	0.2	0.2	0.2	0.2
Interfund Revenues & Rent	-	-	-	-	-	-	-	-	-
Transfers In	-	-	-	-	-	-	-	-	-
Other Financing Sources	0.0	-	-	-	-	-	-	-	-
<b>Total Revenue</b>	<b>13.9</b>	<b>12.4</b>	<b>12.4</b>	<b>13.1</b>	<b>14.5</b>	<b>14.6</b>	<b>14.8</b>	<b>15.0</b>	<b>15.5</b>
<b>Expenditures</b>									
Salaries	8.3	8.6	8.6	8.6	9.7	10.1	10.5	11.0	11.5
Employee Benefits	2.2	2.4	2.4	2.2	2.7	2.8	2.9	3.0	3.2
Supplies	0.4	0.5	0.5	0.4	0.6	0.6	0.6	0.6	0.6
Services & Other	0.5	0.5	0.5	0.4	0.5	0.6	0.7	0.6	0.6
Community Programs	-	-	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-	-	-
Central Services	0.8	1.1	1.1	0.8	1.2	1.2	1.2	1.2	1.2
Transfers Out	0.6	0.0	0.1	0.1	0.9	0.2	0.2	0.2	0.2
Other Uses/Miscellaneous	-	-	-	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>12.8</b>	<b>13.0</b>	<b>13.1</b>	<b>12.6</b>	<b>15.5</b>	<b>15.4</b>	<b>16.2</b>	<b>16.6</b>	<b>17.3</b>
<b>Net of Revenue/Expenditures</b>	<b>1.1</b>	<b>(0.6)</b>	<b>(0.6)</b>	<b>0.5</b>	<b>(1.1)</b>	<b>(0.8)</b>	<b>(1.4)</b>	<b>(1.7)</b>	<b>(1.8)</b>
<b>Adjustments to Revenues</b>	-	-	-	-	-	-	-	-	-
<b>Adjustments to Expenditures</b>									
Budget Packages/Supplementals	-	-	-	-	-	-	-	-	-
Reappropriations	-	-	-	-	-	-	-	-	-
Other Adjustments	-	-	-	-	-	-	-	-	-
<b>Total Adjustments to Expenditures</b>	-	-	-	-	-	-	-	-	-
<b>Total Net Revenue/Expenditures</b>	<b>1.1</b>	<b>(0.6)</b>	<b>(0.6)</b>	<b>0.5</b>	<b>(1.1)</b>	<b>(0.8)</b>	<b>(1.4)</b>	<b>(1.7)</b>	<b>(1.8)</b>
<b>Cumulative Balance</b>									
<b>Beginning Funds Available</b>	<b>7.3</b>	<b>8.4</b>	<b>8.4</b>	<b>8.4</b>	<b>8.8</b>	<b>7.8</b>	<b>7.0</b>	<b>5.6</b>	<b>4.0</b>
Change in Fund Balance	1.1	(0.6)	(0.6)	0.5	(1.1)	(0.8)	(1.4)	(1.7)	(1.8)
<b>Ending Funds Available</b>	<b>8.4</b>	<b>7.8</b>	<b>7.7</b>	<b>8.8</b>	<b>7.8</b>	<b>7.0</b>	<b>5.6</b>	<b>4.0</b>	<b>2.2</b>
Policy Reserve	(2.1)	(2.2)	(2.2)	(2.1)	(2.6)	(2.6)	(2.7)	(2.8)	(2.9)
<b>Funds Available for Appropriation</b>	<b>6.2</b>	<b>5.6</b>	<b>5.5</b>	<b>6.8</b>	<b>5.2</b>	<b>4.4</b>	<b>3.0</b>	<b>1.2</b>	<b>(0.7)</b>

The County has two flexible benefit programs: medical and dependent care. Employees can enroll in either flexible benefit program or both. The monthly amount of their election is then deducted from their paycheck and is transferred as revenue to this fund.

Employees are responsible for submitting claims and a third-party administrator processes the reimbursement. Allowable medical expenses include co-pays, dental expenses, hospital charges, prescriptions, and vision care including glasses or contacts. As in past years, some employees do not request their entire annual election, so any unused amount is added to fund balance. Those amounts cannot be rolled over into the next plan year and are not available for reimbursement after the cutoff date, which is the last day of February.

**Employee Flex Benefit Fund Historical Trends**

<b>(Dollars in Millions)</b>	<b>Actual 2020</b>	<b>Actual 2021</b>	<b>Actual 2022</b>	<b>Actual 2023</b>	<b>Actual 2024</b>	<b>Proj. 2025</b>
<b>Revenue</b>						
Interfund Revenues	1,014,807	1,072,524	970,308	1,259,219	1,324,309	1,527,956
Transfers In	32,525	34,795	35,482	37,066	42,187	43,560
<b>Total Revenue</b>	<b>1,047,332</b>	<b>1,107,319</b>	<b>1,005,790</b>	<b>1,296,285</b>	<b>1,366,496</b>	<b>1,571,516</b>
<b>Expenditures</b>						
Services & Other	932,508	990,206	931,201	1,265,640	1,255,300	1,393,015
<b>Total Expenditures</b>	<b>932,508</b>	<b>990,206</b>	<b>931,201</b>	<b>1,265,640</b>	<b>1,255,300</b>	<b>1,393,015</b>
<b>Net of Revenue/Expenditures</b>	<b>114,824</b>	<b>117,113</b>	<b>74,588</b>	<b>30,645</b>	<b>111,196</b>	<b>178,500</b>
<b>Cumulative Balance</b>						
<b>Beginning Funds Available</b>	<b>384,803</b>	<b>499,627</b>	<b>616,739</b>	<b>691,327</b>	<b>721,972</b>	<b>833,168</b>
Change in Fund Balance	114,824	117,113	74,588	30,645	111,196	178,500
<b>Ending Funds Available</b>	<b>499,627</b>	<b>616,739</b>	<b>691,327</b>	<b>721,972</b>	<b>833,168</b>	<b>1,011,669</b>
Restrict/Commit/Assigned	499,627	616,739	691,327	721,972	833,168	1,011,669
<b>Funds Available for Appropriation</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

Participation was steady until a slight drop in 2022 before increasing again in 2023. As the employee headcount has grown within the county the participation has increased as well. In 2025 the number of employees enrolled increased by 13% compared to 2024.

As you can see historically there are always some amounts that remain unclaimed at the end of the year, which have contributed to a growing fund balance. While claims can still be submitted for 2025, current estimates show an addition to fund balance of \$178,500 bringing the fund balance to \$1.0 million.

<b>4th Quarter Budget Review</b>			
<b>Summary of Proposed Budget Adjustments</b>			
<b>Fund</b>	<b>Revenue Amount</b>	<b>Expense Amount</b>	<b>FTEs</b>
<b>2025</b>			
<b>DISCUSSION NEEDED</b>			
General Fund	\$ 13,000,000	\$ 14,122,600	-
Road & Bridge Fund	-	10,000	-
Central Services	102,000	102,000	-
Open Space Sales Tax Fund	-	-	-
<b>TOTAL Discussion Needed</b>	<b>\$ 13,102,000</b>	<b>\$ 14,234,600</b>	<b>-</b>
<b>NEW REVENUE/BUDGET CLEANUP</b>			
General Fund	\$ 21,559	\$ 21,559	-
Fair Fund	68,494	68,494	-
Grant Fund	54,181	54,181	-
Infrastructure Fund	132,107	163,107	-
Employee Flex Benefit Fund	324,153	324,153	-
Self Insurance Dental Fund	390,890	390,890	-
District Attorney Forfeiture Fund	250,000	250,000	-
Victim Compensation Fund	2,500,000	2,500,000	-
<b>TOTAL New Revenue/Budget Cleanup</b>	<b>\$ 3,741,384</b>	<b>\$ 3,772,384</b>	<b>-</b>

**2025****Discussion Needed****A. General Fund: Administrative Services, \$13,000,000**

- Recognize and appropriate funds for necessary accounting entries for new leases taken on by the county for software and vehicles during fiscal year 2025 per GASB 87 and 96.
  - i. Tyler taxation system and HCM
  - ii. District Attorney vehicle leases

**B. General Fund: Clerk & Recorder's Office, \$120,000**

- Appropriate funds to cover overages in postage and security costs.

**C. General Fund: County Attorney, \$20,000**

- Appropriate funds to cover overages due to outside counsel costs.

**D. General Fund: District Attorney, \$102,000 (Transfer)**

- Appropriate funds from the unappropriated fund balance to transfer to the Central Services Fund to cover the cost of purchasing three vehicles that were approved at a drop-in on November 25, 2025.
- E. General Fund: District Attorney, \$698,000**
- Appropriate additional funds to cover overages in salary costs, temporary salaries, professional services, and other various accounts.
- F. General Fund: Facilities & Fleet Management, \$100,000**
- Appropriate additional funds to cover overages due to increased cost of materials and tires.
- G. General Fund: Finance, \$82,600**
- Appropriate funds that were reduced for vacancy savings that is needed to cover the overage in salary and benefit costs as a result of being at full staffing during almost all of 2025.
- H. Road & Bridge Fund: Public Works & Development, \$10,000**
- Appropriate additional funds from fund balance to cover the overages due to professional service contracts.
- I. Open Space Sales Tax Fund: Human Resources, \$8,000**
- Transfer funds from the Open Space department to the Human Resources department to cover the additional benefit costs of the position that is partially paid for out of the Open Space Sales Tax Fund.

**New Revenue/Budget Cleanup**

- J. General Fund: Human Resources, \$21,559**
- Recognize and appropriate funds for the Kaiser guarantee that was received.
- K. Fair Fund: Open Spaces, \$68,494**
- Recognize and appropriate additional revenue received during the 2025 Fair.
- L. Grant Fund: Coroner's Office, \$3,135**
- Recognize and appropriate revenue received for the Coverdell grant.
- M. Grant Fund: Facilities & Fleet Management, \$51,046**
- Recognize and appropriate funds received for the Water Conservation Grant.
- N. Infrastructure Fund: Public Works & Development, \$163,107**
- Recognize and appropriate revenue received from the rural transportation impact fees.
- O. Infrastructure Fund: Public Works & Development, \$15,000**
- Recognize revenue received as reimbursement for the WM Traffic Signal.
- P. Infrastructure Fund: Public Works & Development, (\$46,000)**
- Reduce the revenue to account for reimbursement that was already received but was double counted in the budget.
- Q. Employee Flex Benefit Fund, Human Resources, \$324,153**

- Recognize and appropriate additional revenue received to cover additional claims.
- R. Self-Insurance Dental Fund, Human Resources, \$380,890**
- Recognize and appropriate additional revenue received to cover additional claims.
- S. District Attorney Forfeiture Fund: District Attorney, \$250,000**
- Recognize and appropriate funds received from forfeitures for the District Attorney’s Office.
- T. Victim Compensation Fund: District Attorney, \$2,500,000**
- Recognize and appropriate funds received for crime victim compensation payments.

**4th Quarter Budget Review**

**Summary of Proposed Budget Adjustments**

Fund	Revenue Amount	Expense Amount	FTEs
<b>2026</b>			
<b>DISCUSSION NEEDED</b>			
General Fund	\$ 2,610,615	\$ 1,681,177	2.00
Road & Bridge Fund	-	(2,230,000)	-
Central Services Fund	542,808	1,257,332	-
<b>TOTAL Discussion Needed</b>	<b>\$ 3,153,423</b>	<b>\$ 708,509</b>	<b>2.00</b>
<b>NEW REVENUE/BUDGET CLEANUP</b>			
General Fund	192,540	192,540	-
Grant Fund	2,000,000	2,000,000	-
<b>TOTAL New Revenue/Budget Cleanup</b>	<b>\$ 2,192,540</b>	<b>\$ 2,192,540</b>	<b>-</b>

**2026**

**Discussion Needed**

- U. General Fund: County Attorney, \$200,000**
- Appropriate funds to cover an increase in salary for adjustments made after a market analysis of attorney salaries.
- V. General Fund: Commissioners’ Office, (\$139,472), (1.00) FTE**  
**District Attorney’s Office, \$139,472, 1.00 FTE**
- Transfer 1.00 FTE and salary and benefit costs from the Commissioners’ Office to the District Attorney’s Office for a PIO position.
- W. General Fund: District Attorney’s Office, \$200,000**

- Appropriate additional funds to cover the cost of the internship program and other temporary salaries.
- X. **General Fund: District Attorney's Office, \$238,369, 2.00 FTE**
- Increase the headcount by 2.00 FTE and appropriate additional funds for an Attorney and paralegal to start a Conviction Integrity Unit.
- Y. **General Fund: District Attorney's Office, \$207,270 (Transfer)**
- Transfer \$177,660 from the General Fund balance and recognize and appropriate the same in the Central Services Fund to purchase five vehicles (1 pool vehicle and 4 investigator vehicles)
  - Transfer \$29,610 from the General Fund balance and recognize in the Central Services Fund for the IG Rent cost of these five vehicles
- Z. **General Fund: District Attorney's Office, \$20,400**
- Transfer funds from the General Fund balance and recognize in the Central Services Fund for the IG Rent cost of the three vehicles purchased in 2025.
- AA. **General Fund: Information Technology, \$500,000**
- Appropriate additional funds for the net increase of the annual subscription costs that were approved during 2025.
- BB. **General Fund: Sheriff's Office, \$2,610,615**
- Recognize additional revenue to true up the anticipated Centennial Revenue based on the final IGA.
- CC. **Sheriff's Office, \$315,138 (Transfer)**
- Transfer \$315,138 from the unappropriated fund balance and recognize and appropriate the same in the Central Services Fund to replace the current ERCES in the jail and courthouses.
- DD. **Road & Bridge Fund, Public Works & Development, \$2,230,000**
- Reduce the appropriation to keep the fund above the policy reserve.
- EE. **Central Services Fund: Clerk & Recorder's Office, \$601,125**
- Appropriate funds to purchase election equipment including 25 tablets and 75 mobile ballot printers.
- FF. **Central Services Fund: Open Spaces, \$76,790**
- Replace a F-250 and snow plow that was stolen in December 2025.
- GG. **Central Services Fund: Open Spaces, \$66,119**
- Replace a F-250 that was stolen in December 2025.
- HH. **ALEA Fund: Sheriff's Office, \$0 (Fixed Asset #)**
- Requesting a Fixed Asset number to purchase a UTV for \$31,230 with existing funds with no IG rents for replacement.

### **New Revenue/Budget Cleanup**

- II. **General Fund: Administrative Services, \$192,540**

- Recognize and appropriate proceeds from the sale of property hosting the SAFER program.

**JJ. Grant Fund: Administrative Services, \$2,000,000**

- Recognize and appropriate funds for re-obligated ARPA funding for the purpose of funding a new agreement with AllHealth for the provision of similar crisis services.

**Summary of Budget Amendment Requests**

Code	Department	Revenue Amount	Expense Amount	FTEs	Description	One Time
<b>2025</b>						
<b>DISCUSSION NEEDED</b>						
<b>General Fund</b>						
A	Administrative Services	13,000,000	13,000,000	-	Necessary accounting entries for new leases taken on by the county for software and vehicles during fiscal year 2025 per GASB 87 and 96.	x
B	Clerk & Recorder	-	120,000	-	Additional funds to cover the overage due to postage and security	x
C	County Attorney	-	20,000	-	Additional funds to cover overage from outside council costs	x
D	District Attorney	-	102,000	-	Purchased three vehicles that were approved in December	x
E	District Attorney	-	39,000	-	Additional Funds for Pending December invoices	x
E	District Attorney	-	41,000	-	Additional funds to reflect actual spend for supplies	x
E	District Attorney	-	324,000	-	Additional funds to reflect actual spend for salaries	x
E	District Attorney	-	10,000	-	Additional funds for pending December mandated costs	x
E	District Attorney	-	10,000	-	Additional funds for travel expenses not in budget	x
E	District Attorney	-	200,000	-	Additional funds to cover temp and intern wages	x
E	District Attorney	-	33,000	-	Additional funds to reflect actual spend for professional services	x
E	District Attorney	-	33,000	-	Additional funds to reflect actual spend for dues and meetings costs	x
E	District Attorney	-	8,000	-	Additional funds to cover UFL Lab costs as part of the IGA agreement	x
F	Facilities & Fleet Management	-	100,000	-	Additional funds to cover budget overage for the department	x
G	Finance	-	82,600	-	Additional funds to cover overage in salary and benefits as a result of being full staffed during 2025	x
	<i>SUBTOTAL General Fund</i>	<i>13,000,000</i>	<i>14,122,600</i>	<i>-</i>		
<b>Road &amp; Bridge Fund</b>						
H	Public Works & Development	-	10,000	-	Additional funds to cover the overage in professional services	x
	<i>SUBTOTAL Road &amp; Bridge Fund</i>	<i>-</i>	<i>10,000</i>	<i>-</i>		
<b>Central Services Fund</b>						
D	District Attorney	102,000	102,000	-	Purchased three vehicles that were approved in December	x
	<i>SUBTOTAL Central Services Fund</i>	<i>102,000</i>	<i>102,000</i>	<i>-</i>		
<b>Open Space Sales Tax Fund</b>						
I	Open Spaces	-	(8,000)	-	Transfer funds from Open Spaces to Human Resources to cover additional cost of HR position that is split	x
I	Human Resources	-	8,000	-	Transfer funds from Open Spaces to Human Resources to cover additional cost of HR position that is split	x
	<i>SUBTOTAL Open Space Sales Tax Fund</i>	<i>-</i>	<i>-</i>	<i>-</i>		
	<b>TOTAL Discussion Needed</b>	<b>\$ 13,102,000</b>	<b>\$ 14,234,600</b>	<b>0.00</b>		
<b>NEW REVENUE/BUDGET CLEANUP</b>						
<b>General Fund</b>						
J	Human Resources	21,559	21,559	-	Recognize and appropriate Kaiser Incentive payment	x
	<i>SUBTOTAL General Fund</i>	<i>21,559</i>	<i>21,559</i>	<i>-</i>		
<b>Fair Fund</b>						
K	Open Spaces	68,494	68,494	-	Recognize and appropriate additional revenue received from 2025 Fair.	x
	<i>SUBTOTAL Fair Fund</i>	<i>68,494</i>	<i>68,494</i>	<i>-</i>		
<b>Grant Fund</b>						
L	Coroner's Office	3,135	3,135	-	Recognize and appropriate funds received for the Coverdell Grant	x
M	Facilities & Fleet Management	51,046	51,046	-	Recognize and appropriate funds received for the Water Conservation Grant	x
	<i>SUBTOTAL Grant Fund</i>	<i>54,181</i>	<i>54,181</i>	<i>-</i>		
<b>Infrastructure Fund</b>						
N	Public Works & Development	163,107	163,107	-	Recognize and appropriate RuTIF revenue received	x
O	Public Works & Development	15,000	-	-	Recognize reimbursement for WM Traffic signal	x
P	Public Works & Development	(46,000)	-	-	Reduce revenue for reimbursement that was already received and was double counted	x
	<i>SUBTOTAL Infrastructure Fund</i>	<i>132,107</i>	<i>163,107</i>	<i>-</i>		
<b>Employee Flex Benefit Fund</b>						
Q	Human Resources	324,153	324,153	-	Recognize and appropriate additional revenue received from employee elections	x
	<i>SUBTOTAL Employee Flex Benefit Fund</i>	<i>324,153</i>	<i>324,153</i>	<i>-</i>		
<b>Self Insurance Dental Fund</b>						
R	Human Resources	390,890	390,890	-	Recognize and appropriate additional revenue received to cover claims	x
	<i>SUBTOTAL Self Insurance Dental Fund</i>	<i>390,890</i>	<i>390,890</i>	<i>-</i>		
<b>DA Forfeiture Fund</b>						
S	District Attorney	250,000	250,000	-	Recognize and appropriate funds received from seperation of 23rd/18th JDs.	x
	<i>SUBTOTAL DA Forfeiture Fund</i>	<i>250,000</i>	<i>250,000</i>	<i>-</i>		
<b>Victim Compensation Fund</b>						
T	District Attorney	2,500,000	2,500,000	-	Recognize and appropriate funds received from seperation of 23rd/18th JDs.	x
	<i>SUBTOTAL Victim Compensation Fund</i>	<i>2,500,000</i>	<i>2,500,000</i>	<i>-</i>		
	<b>TOTAL New Revenue/Budget Cleanup</b>	<b>\$ 3,741,384</b>	<b>\$ 3,772,384</b>	<b>-</b>		

**Summary of Budget Amendment Requests**

Code	Department	Revenue Amount	Expense Amount	FTEs	Description	One Time
<b>2026</b>						
<b>DISCUSSION NEEDED</b>						
<b>General Fund</b>						
U	County Attorney	-	200,000	-	Increase for salary adjustments due to market analysis	
V	Commissioners' Office	-	(139,472)	(1.00)	Transfer PIO position from Commissioners' Office to the District Attorney's Office	
V	District Attorney	-	139,472	1.00	Transfer PIO position from Commissioners' Office to the District Attorney's Office	
W	District Attorney	-	200,000	-	Additional funds for the Internship Program	
X	District Attorney	-	238,369	2.00	Additional two FTE for a Conviction Integrity Unit	
Y	District Attorney	-	207,270	-	Purchase 5 vehicles for the DA's Office	x
Z	District Attorney	-	20,400	-	IG Rent budget for the three vehicles purchased in December 2025	
AA	Information Technology	-	500,000	-	Net increase for annual subscription costs	
BB	Sheriff's Office	2,610,615	-	-	True up Centennial Revenue based on the signed IGA	
CC	Sheriff's Office	-	315,138	-	Replace current ERCES in jail and courthouses.	x
	<i>SUBTOTAL General Fund</i>	<i>2,610,615</i>	<i>1,681,177</i>	<i>2.00</i>		
<b>Road &amp; Bridge Fund</b>						
DD	Public Works & Development	-	(2,230,000)	-	reduction to stay above policy reserve	x
	<i>SUBTOTAL Road &amp; Bridge Fund</i>	<i>-</i>	<i>(2,230,000)</i>	<i>-</i>		
<b>Central Services Fund</b>						
EE	Clerk & Recorder	-	601,125	-	Election Equipment	x
Y	District Attorney	207,270	177,760	-	Purchase 5 vehicles for the DA's Office	x
Z	District Attorney	20,400	20,400	-	IG Rent budget for the three vehicles purchased in December 2025	
FF	Open Spaces	-	76,790	-	Replace stolen vehicle FA# 302867 which includes an F-250 and snow plow	x
GG	Open Spaces	-	66,119	-	Replace stolen vehicle FA# 302365 with an F-250.	x
CC	Sheriff's Office	315,138	315,138	-	Replace current ERCES in jail and courthouses.	x
	<i>SUBTOTAL Central Services Fund</i>	<i>542,808</i>	<i>1,257,332</i>	<i>-</i>		
<b>TOTAL Discussion Needed</b>		<b>\$ 3,153,423</b>	<b>\$ 2,938,509</b>	<b>2.00</b>		
<b>NEW REVENUE/BUDGET CLEANUP</b>						
<b>General Fund</b>						
II	Administrative Services	192,540	192,540	-	Recognize and appropriate proceeds from the sale of property hosting the SAFER program	x
	<i>SUBTOTAL General Fund</i>	<i>192,540</i>	<i>192,540</i>	<i>-</i>		
<b>Grant Fund</b>						
JJ	Administrative Services	2,000,000	2,000,000	-	Recognize and appropriate funds for re-obligated ARPA funding for the purpose of funding a new agreement with AllHealth for the provision of similar crisis services	x
	<i>SUBTOTAL Grant Fund</i>	<i>2,000,000</i>	<i>2,000,000</i>	<i>-</i>		
<b>TOTAL New Revenue/Budget Cleanup</b>		<b>\$ 2,192,540</b>	<b>\$ 2,192,540</b>	<b>-</b>		