



Board Summary Report

File #: 22-386

Agenda Date: 7/12/2022

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To: Board of County Commissioners

Through: Bryan D. Weimer, PWLF, Director, PWD

Prepared By:
Chuck Haskins, Engineering Services Division Manager, PWD

Subject:
Panorama Corporate Center Partial Release of Intergovernmental Agreement

Purpose and Request:

The Board is requested to approve a resolution approving a partial release of the Inter- governmental Agreement (IGA) Master Subdivision Improvement Agreement (MSIA) containing a restriction on conveyance with Panorama Metropolitan District for one lot within Panorama Corporate Center Master Development Plan (MDP). Engineering Service Division staff's recommendation is to approve this agreement.

Background and Discussion:

Dating back to 2000, the County entered into several Master Subdivision Improvement Agreements (SIA) for infrastructure improvements within the Panorama Corporate Center. These improvement agreements were supported by an IGA with the Panorama Metropolitan District. With the exception of traffic signals that have yet to meet warrants for installation, the infrastructure improvements associated with the following lots have been constructed and accepted by Arapahoe County and therefore, the County has no further need to restrict conveyance of these parcels:

- Lot 1, Panorama Corporate Center South

Through subsequent annexation, all the property involved in the Panorama Office Park is now within the territorial boundaries of the City of Centennial.

The requested partial release of the IGA will allow the property owner to sell this one lot to a new buyer. All the improvements have been completed and accepted with the exception of traffic signals that have not met warrants for installation, so there is no reason to maintain this restriction. Moreover, the entirety of the property involved and the improvements required under the Master SIAs are within the City of Centennial.

Alternatives:

Given that the improvements under the Master SIAs have been completed and accepted and the project is located within the City of Centennial, no viable alternative exists.

Fiscal Impact

No fiscal impact to the County.

Alignment with Strategic Plan:

- Be fiscally sustainable
- Provide essential and mandated service
- Be community focused

Concurrence:

This item was reviewed by the County Attorney's office

Resolution: Attached is a copy of the draft resolution.