



ARAPAHOE COUNTY



Financial Update

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Agenda

- CALPHO Policy Update
- Department Update
- FY24 End of Year Financials
- Fund Balance Projection



FY24 Quarterly Financials



2024 End of Year Highlights

Revenue

- Collected 106% of Budget
- Total Revenue \$25.4m
- \$7.1m in County Contribution
- \$16.2m in Reimbursable Grant Revenue

Expense

- Expensed 99.2% of Budget
 - Total Expenses \$23.8m
 - Salary and Benefits Total \$19.2m
-



FY 2024 End of Year Financial Summary

Revenue	Budget	Actuals	% of Budget
Grant	\$ (14,891,306)	\$ (16,193,674)	108.7%
Fee for Service	\$ (2,009,184)	\$ (2,132,641)	106.1%
Public Health Funds	\$ (7,079,015)	\$ (7,081,474)	100.0%
Investment Revenue	\$ -	\$ (134,057)	-
Total Revenue	\$ (23,979,505)	\$ (25,407,789)	106.0%

Expenditure	Budget	Actuals	% of Budget
Salary	\$ 15,826,497	\$ 15,183,665	95.9%
Benefits	\$ 4,251,959	\$ 4,028,355	94.7%
Supplies	\$ 514,289	\$ 861,948	167.6%
Services	\$ 2,999,924	\$ 3,314,379	110.5%
Community Programs	\$ -	\$ 56,571	-
Capital Outlay	\$ -	\$ -	-
County Services	\$ 361,736	\$ 353,300	97.7%
Transfer Out	\$ 25,100	\$ -	0.0%
Total Expenditure	\$ 23,979,505	\$ 23,798,217	99.2%



FY 2024 Unaudited Fund Balance

	2024	2023
Beginning Fund Balance	\$ 1,782,592	\$ -
Revenue	\$ 25,397,839	\$ 23,685,592
Expense	\$ 23,787,296	\$ 21,903,000
Total Fund Balance	\$ 3,393,135	\$ 1,782,592
<i>Change in Net Position</i>	<i>\$ 1,610,543</i>	<i>\$ 1,782,592</i>
Less: GASB Adjustments		
Unavailable Revenue(est.)	\$ 832,000	\$ -
Available Fund Balance	\$ 2,561,135	\$ 1,782,592

Questions