



Arapahoe County

5334 South Prince Street
Littleton, CO 80120
303-795-4630
Relay Colorado 711

Board Summary Report

File #: 24-350

Agenda Date: 7/9/2024

Agenda #:

To: Board of County Commissioners

Through: Ronald A. Carl, County Attorney

Prepared By:

Karen Thompsen, Paralegal

Subject:

Approval of an Arbitration Stipulation

Purpose and Request:

The purpose of this request is for the adoption of a resolution approving the Arbitration stipulation listed below.

Background and Discussion: This stipulation is the result of an agreement reached between the taxpayer and the County regarding a reduction in the amount of property tax owed, settling an arbitration request of taxpayer protest.

Discussion

The following schedule number has been stipulated to (for the tax years 2023/2024):

Petitioner: Stephen N.and Suzanne C. Forster

Parcel No.: 2075-30-1-04-010

Tax Year: 2023

Original Value \$596,400 New Value \$515,000

Alternatives: Let protest proceed to arbitration for a decision. This would involve unnecessary time and expense for the County and the taxpayer.

Fiscal Impact: Minimal. Reduction in the amount of property taxes collected for the above listed properties.

Alignment with Strategic Plan:

Be fiscally sustainable

Provide essential and mandated service

Be community focused

Concurrence: The County Attorney supports the referee's recommendations.

Resolution: A draft resolution is attached.