



Arapahoe County

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Board Summary Report

File #: 24-543

Agenda Date: 10/8/2024

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To: Board of County Commissioners

Through: Ronald A. Carl, County Attorney

Prepared By:

Karen Thompsen, Paralegal

Subject:

Approval of an Arbitration Stipulation

Purpose and Request:

The purpose of this request is for the adoption of a resolution approving the Arbitration stipulation listed below.

Background and Discussion: This stipulation is the result of an agreement reached between the taxpayer and the County regarding a reduction in the amount of property tax owed, settling an arbitration request of taxpayer protest.

Discussion

The following schedule number has been stipulated to (for the tax years 2023/2024):

Petitioner: Saar Schnitman

Parcel No.: 2075-23-1-14-001

Tax Year: 2023

Original Value \$1,525,500 New Value \$1,390,000

Alternatives: Let protest proceed to arbitration for a decision. This would involve unnecessary time and expense for the County and the taxpayer.

Fiscal Impact: Minimal. Reduction in the amount of property taxes collected for the above listed properties.

Alignment with Strategic Plan:

Be fiscally sustainable

Provide essential and mandated service

Be community focused

Concurrence: The County Attorney supports the referee's recommendations.

Resolution: A draft resolution is attached.