



## Board Summary Report

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**File #:** 24-412

**Agenda Date:** 7/23/2024

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**To:** Board of County Commissioners

**Through:** Michelle Halstead, Director, Commissioners' Office

**Prepared By:**

Kendra Davis, Management Analyst III, Commissioners' Office

**Presenter:** Lisa Hudson, Executive Director, East Colorado Small Business Development Center

**Subject:**

2:15 PM \*East Colorado SBDC Annual Update

**Purpose and Request:**

The purpose of this study session is to provide the Board with an annual update from their economic development partner, East Colorado Small Business Development Center (SBDC) Annual Update.

**Background and Discussion:** Each year, economic development partners that receive funding from the County provide an annual update that provides the Board with important information regarding their impact and needs.

Similar to past years, partners were asked to provide information on the following items (as they are able in the time provided):

1. Organizational Metrics
2. Arapahoe County Impact
3. Arapahoe County Collaboration
4. Successes and Challenges
5. Upcoming Events/Activities/Initiatives in Arapahoe County
6. Future Priorities

Given the budget challenges the County anticipates next year, our partners were also asked to elaborate on what potential reductions might mean for their organization and the services they provide to the community, as well as an overview of their current financial structure.

**Fiscal Impact:** N/A

**Alignment with Strategic Plan:**

- Be fiscally sustainable
- Provide essential and mandated service
- Be community focused

**Staff Recommendation:** For informational purposes only.