



Board Summary Report

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To: Board of County Commissioners

Through: Michelle Halstead, Director, Commissioners' Office

Prepared By:
Sara Overby, Management Analyst, Commissioners' Office

Presenter: Becky Nelson, Director of Partner Engagement, Denver South; Mike Landes, Senior Economic Development Manager, Aurora Economic Development Council

Subject:
Economic Development Overview

Purpose and Request:

The County's Strategic Plan - *Arapahoe Forward* - emphasizes Economic Resilience and Stability as a key focus area to strengthen the county's economic foundation by ensuring financial sustainability, housing security, and business growth. Investing in economic development activities can help advance the County's strategic plan by offering higher quality public services and more job opportunities for residents.

Partners from Denver South and the Aurora Economic Development Council will provide an introduction to economic development, including strategies, tools, outcomes, and best practices. This will provide the BOCC with more insight into potential strategies to retain and attract businesses and leverage tools for economic growth and resilience in the County.

Alignment with Strategic Plan: Economic Resilience and Stability - Support long-term economic resilience through responsible fiscal and investment strategies.

Background and Discussion: Arapahoe County has historically invested in tools, including tax incentives programs and economic development partnerships, to increase business development in the County.

Alternatives: N/A

Fiscal Impact: This session is informational to gain a greater understanding of potential future fiscal impacts of economic development opportunities.

Alignment with Strategic Implementation Strategies: N/A

Staff Recommendation: N/A

Concurrence: N/A

