



Board Summary Report

File #: 25-256

Agenda Date: 5/13/2025

Agenda #:

To: Board of County Commissioners

Through: Todd Weaver, Director, Finance Department

Prepared By:

Chris Kelly, Budget Analyst II, Finance Department

Presenter: Jessica Savko, Budget Manager, Finance Department

Subject:

2:15 PM *2025 First Quarter Budget Review

Purpose and Request:

The purpose of this study session is to update the Board of County Commissioners (BOCC) on the status of the 2025 budget, to review the fiscal status of Arapahoe County, and identify issues that may arise in the near future. Various supplemental requests will be reviewed by the Executive Budget Committee (EBC) and recommended for approval by the Board. These supplemental requests will be presented, and the Board will be asked to review these proposals and decide which should go forward to a public hearing on June 10, 2025.

Background and Discussion: The 2025 budget was balanced and adopted on December 10, 2024. Since that date, supplemental appropriations, transfers, and reappropriations have been added to the original adopted 2025 budget. This amended budget is the basis for department and elected office projections and supplemental appropriation requests. During the 1st Quarter of 2025, some departments and offices have identified areas or issues requiring modifications to their budgets and have submitted these needs as supplemental requests. For the first quarter of 2025, there are a number of supplemental requests that require a discussion and decision by the BOCC as well as a number that are budget neutral and have corresponding revenues to offset expenditures. The EBC will meet to discuss these requests prior to the May 13th study session. The Finance Department will present the Committee's recommendations to the Board for their review and approval at the study session. Before making decisions on these amendments, the BOCC may wish to consider the background information provided on the status of the economy and the current financial status of the County.

Departments and elected offices were asked to provide revenue and expenditure projections based on what they have seen through the end of the 1st Quarter of the 2025 budget year. These projections help to provide a look at where the County may be financially by the end of fiscal year 2025, and in future budget years based on certain assumptions and considerations. From this information, we have projected the fiscal status and have identified potential revenue and expenditure issues for five major County funds: the General Fund, Social Services Fund, Arapahoe Law Enforcement Authority Fund, Road and Bridge Fund, and the Capital Expenditure Fund.

Fiscal Impact: The fiscal impact of this study session will be the sum of the proposed supplemental appropriation requests included in this Board Summary Report that are adopted by the BOCC at the public hearing on June 10, 2025.

Alternatives: The BOCC may choose to approve or not approve any number of the supplemental requests to move forward for consideration at the public hearing on June 10, 2025.

Alignment with Strategic Plan:

- Be fiscally sustainable
- Provide essential and mandated service
- Be community focused

Staff Recommendation: N/A

Concurrence: The Executive Budget Committee will meet to make recommendations for BOCC consideration.