



## Board Summary Report

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**File #:** 24-552

**Agenda Date:** 10/8/2024

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**To:** Board of County Commissioners

**Through:** Todd Weaver, Director, Finance Department

**Prepared By:**

Jessica Savko, Budget Manager, Finance Department

**Presenter:** Jessica Savko, Budget Manager, Finance Department

**Subject:**

Submission of 2025 Recommended Budget

**Purpose and Request:**

The purpose of this public hearing is to submit to the Board of County Commissioners the 2025 Recommended Budget for Arapahoe County, the Arapahoe County Recreation District, the Arapahoe County Law Enforcement Authority, the Arapahoe County Building Finance Corporation, and the Arapahoe County Water and Wastewater Public Improvement District in accordance with Colorado Revised Statute 29-1-105. The study session to discuss the content of the 2025 Recommended Budget is scheduled for the afternoon of October 15, 2024, with a public hearing also scheduled for October 22, 2024.

**Background and Discussion:** The recommended budget contains projected revenues and expenditures for fiscal year 2025 and is in conformance with Colorado law including the Taxpayer's Bill of Rights (TABOR) and other legal revenue and spending restrictions. The 2025 Recommended Budget was prepared by the Executive Budget Committee and their key recommendations and proposals are to be presented in a Board Study Session on October 15, 2024. It is important to note that this is a recommended budget and is subject to further review and revision by the Board of County Commissioners as additional information is obtained or other decisions are made regarding its content.

The purpose of this public hearing is to submit the 2025 Recommended Budget to the Board of County Commissioners. The Board of County Commissioners will have time to review in preparation for a study

session to discuss the content of the 2025 Recommended Budget scheduled on Tuesday, October 15, 2024.

**Fiscal Impact:** There is no fiscal impact at this time. The fiscal impact to the County will be equivalent to this recommended budget plus any changes the Board of County Commissioners choose to make before adoption of the budget at a public hearing on December 10, 2024.

**Alternatives:** Colorado Revised Statute 29-1-105 requires the submission of proposed budget estimates no later than October 15<sup>th</sup> of each year and October 8<sup>th</sup> is the last public meeting before the statutory deadline.

**Alignment with Strategic Plan:**

- Be fiscally sustainable
- Provide essential and mandated service
- Be community focused

**Staff Recommendation:** N/A

**Concurrence:** The Executive Budget Committee has met to make the recommendations for BOCC consideration.

**Suggestion Motion(s):** Attached.

**Resolution:** Attached is a copy of the draft resolution.