



Board Summary Report

File #: 24-403

Agenda Date: 7/22/2024

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To: Board of County Commissioners

Through: Michelle Halstead, Director, Commissioners' Office

Prepared By:

Kendra Davis, Management Analyst III, Commissioners' Office

Presenter: Kip Cheroutes, Executive Director, I-70 REAP

Subject:

1:00 PM *I-70 REAP Annual Update

Purpose and Request:

The purpose of this study session is to provide the Board with an annual update from their economic development partner, I-70 Regional Economic Advancement Partnership (REAP).

Background and Discussion: Each year, economic development partners that receive funding from the County provide an annual update that provides the Board with important information regarding their impact and needs.

Similar to past years, partners were asked to provide information on the following items (as they are able in the time provided):

1. Organizational Metrics
2. Arapahoe County Impact
3. Arapahoe County Collaboration
4. Successes and Challenges
5. Upcoming Events/Activities/Initiatives in Arapahoe County
6. Future Priorities

Given the budget challenges the County anticipates next year, our partners were also asked to elaborate on what potential reductions might mean for their organization and the services they provide to the community, as well as an overview of their current financial structure.

Fiscal Impact: N/A

Alignment with Strategic Plan:

- Be fiscally sustainable
- Provide essential and mandated service
- Be community focused

Staff Recommendation: For informational purposes only.