



Board Summary Report

File #: 24-705

Agenda Date: 12/10/2024

Agenda #: 6.c.

To: Board of County Commissioners

Through: Todd Weaver, Director, Finance Department

Prepared By:

Jessica Savko, Budget Manager, Finance Department

Presenter: Jessica Savko, Budget Manager, Finance Department

Subject:

Adoption of the 2025 Budget and the Certification of Mill Levies

Purpose and Request:

The Finance Department is requesting the Board of County Commissioners adopt and appropriate the 2025 budget and certify the 2025 mill levy for Arapahoe County, the Arapahoe Law Enforcement Authority, the Arapahoe County Recreation District, Arapahoe County Water and Wastewater Public Improvement District, and all other districts within Arapahoe County.

In addition, the Finance Department is also requesting authorization for the Chairperson of the Board of County Commissioners to sign the 2025 Certification of Tax Levy Forms for Arapahoe County, the Arapahoe Law Enforcement Authority, the Arapahoe County Recreation District, and the Arapahoe County Water and Wastewater Public Improvement District.

Background and Discussion: The Board of County Commissioners and the Executive Budget Committee played a significant role in providing guidance on budget development and in their review and input on issues that are included in the 2025 budget. From August through November, updates to the budget were made by the Executive Budget Committee who reviewed budget package requests from departments and elected offices. The recommendations of the Executive Budget Committee related to the 2025 budget were presented during a BOCC study session held on October 15th, 2024.

In addition, a public hearing on the 2025 budget was held on October 22nd, 2024 to allow for citizen comment on the recommended budget. During a November 19th study session, the Finance Department presented the recommended changes and updates for a structurally balanced 2025 recommended budget to the Board. The Board indicated that the 2025 recommended budget should be brought forward for adoption on December 10th with the changes discussed in November. The resolutions for the 2025 budget for this public hearing incorporate these revisions as well as updates related to the final assessed values from the Assessor's Office.

The Finance Department, specifically the Budget Division, will be present to answer questions from the public or from the Board of County Commissioners related to the adoption and appropriation of the budget and the certification of mill levies for 2025.

Fiscal Impact: The fiscal impact of Board action during this public hearing will be to adopt and appropriate the 2025 budget for Arapahoe County, the Arapahoe Law Enforcement Authority, the Arapahoe County Recreation District, and the Arapahoe County Water and Wastewater Public Improvement District.

Alternatives: Pursuant to statute, the Board of County Commissioners must adopt a budget and certify mill levies by December 15th each year. The Board must also appropriate amounts to be spent by December 31st each year.

Alignment with Strategic Plan:

- Be fiscally sustainable
- Provide essential and mandated service
- Be community focused

Suggestion Motion(s): Attached.

Resolution: Attached.