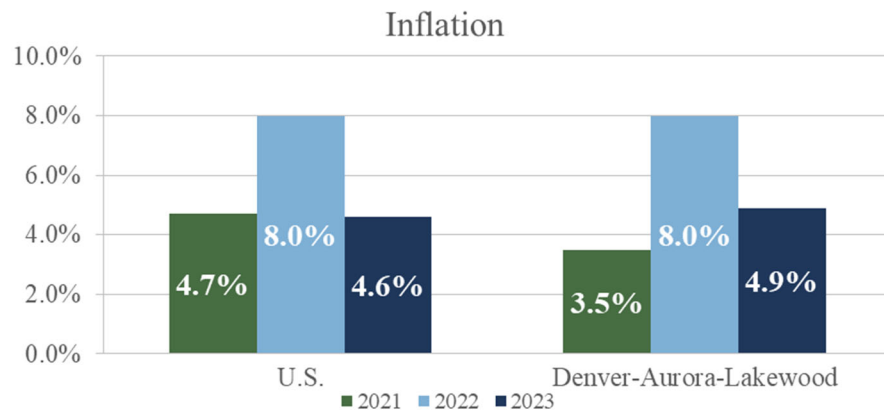


| Economic Indicators - September 2023 | | | | | | |
|--------------------------------------|----------|-------|--------|----------|------|-------|
| Economic Indicator | Area | 2021 | 2022 | Forecast | | |
| | | | | 2023 | 2024 | 2025 |
| Real GDP Growth | National | 5.9% | 2.1% | 2.0% | 1.2% | 2.2% |
| Unemployment Rate | National | 5.4% | 3.6% | 3.5% | 3.6% | 3.8% |
| | Colorado | 5.4% | 3.0% | 2.9% | 3.1% | 3.3% |
| Personal Income Growth | National | 7.4% | 2.3% | 5.5% | 5.4% | 5.2% |
| | Colorado | 8.7% | 5.4% | 5.1% | 5.8% | 4.9% |
| Wage and Salary Growth | National | 8.8% | 8.7% | 5.9% | 5.6% | 5.4% |
| | Colorado | 9.4% | 10.5% | 5.5% | 5.6% | 6.0% |
| Inflation | National | 4.7% | 8.0% | 4.6% | 3.0% | 2.8% |
| | Colorado | 3.5% | 8.0% | 4.9% | 3.2% | 2.7% |
| Housing Permit Growth | Colorado | 39.7% | -13.6% | -10.9% | 2.0% | 10.6% |
| Nonresidential Building Growth | Colorado | 2.6% | 15.7% | -5.0% | 2.7% | 1.8% |

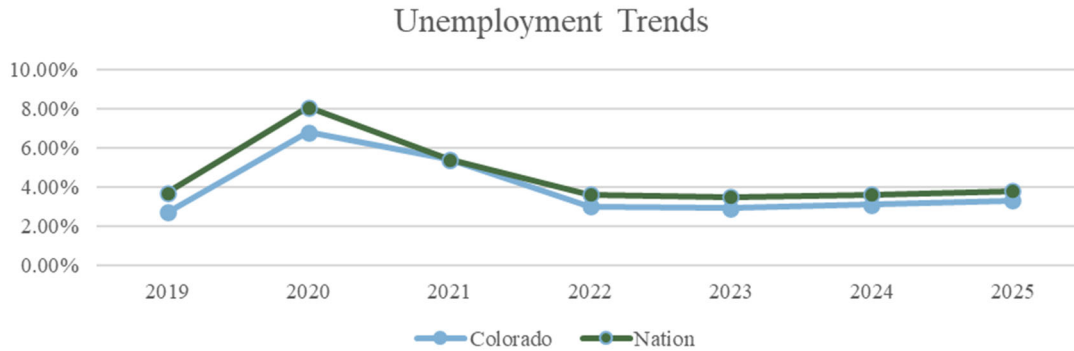
Source: Colorado Legislative Council September 2023 Economic & Revenue Forecast

Economic Outlook

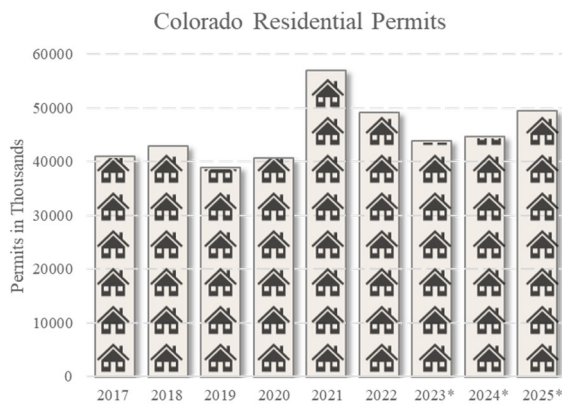
Slow growth of both the National and Colorado economies is expected through 2023 with moderate expansion expected to return in 2024 and 2025 as the economy continues to stabilize after the COVID-19 pandemic. Inflation is beginning to decrease but at a slower rate in Colorado than nationally with housing costs remaining the key inflationary component in the forecast period.



Consumer spending grew at a rate of 1.7 percent during the second quarter but is a much slower pace than the 4.2 percent the previous quarter. The strong labor market continues to support consumer spending. It is forecast that consumer spending will continue to increase as the inflation recedes.



Labor markets continue to remain strong both in the Nation and Colorado. Colorado has continued to have low unemployment rates with 2022 being 3 percent and estimated at 2.9 percent for 2023 compared to 3.5 percent for the nation. Colorado currently has the 23rd lowest unemployment rate in the nation. Job gains for Colorado are slowing with the largest gains in Local Government at 7.1 percent, Mining & Logging at 6.7 percent, and Management of Companies & Enterprises at 6.5 percent.

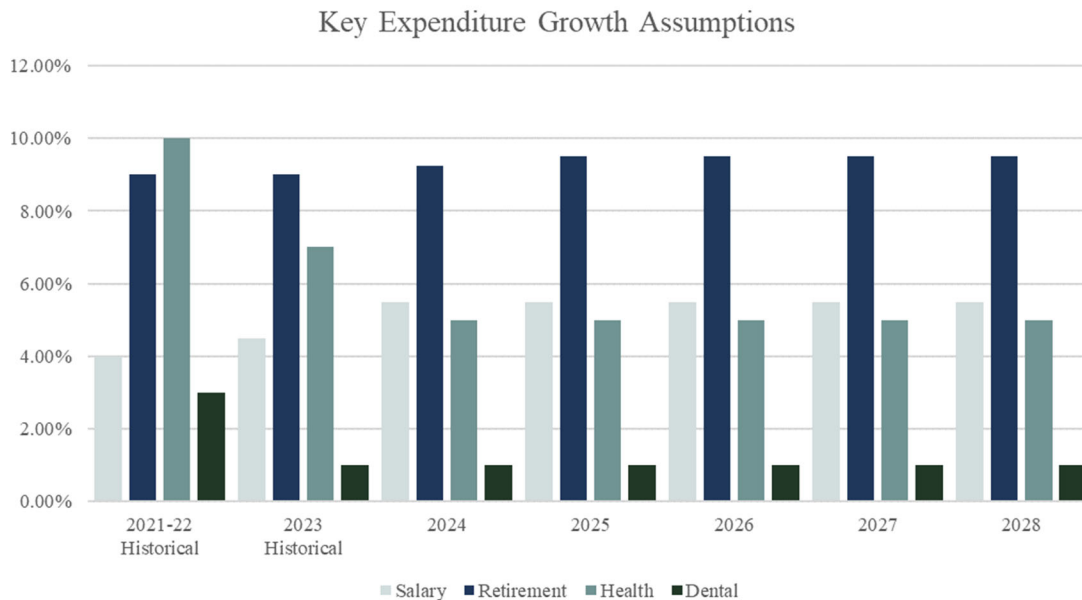


Housing prices in the U.S. and Colorado peaked in mid-2022. They began to decrease in the summer with higher mortgage rates decreasing purchasing power through the end of 2022. Prices have stabilized in the Denver Metro area over the first half of 2023. Residential construction activity in Colorado is forecast to fall by 5 percent this year and grow 2.7 percent in 2024. Colorado's non-residential construction growth outpaced the nation in 2022 with a bulk of that being attributed to the \$400 million Pepsi manufacturing plant. Non-residential construction is expected to decline in value by 5 percent in 2023 and grow by 2.7 percent in 2024.

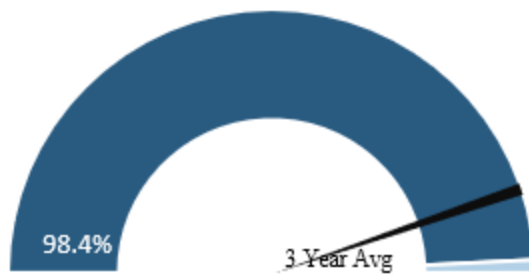
Oil and gas prices are projected to fall throughout 2023 after peaking in mid-2022. The average price is currently down by 34 percent when compared to mid-2022. In Colorado gasoline prices continued to grow to prices above the national average due to local refinery outages. There was a 2 cents per gallon increase to gasoline starting in April 2023 for Senate Bill 21-260.

Projection Assumptions

Property tax revenue is projected to increase for the forecast period after 2024 an average of 4.3% each year per the TABOR growth formula with new construction making up 1.4% and the other 2.9% being the inflation rate. As of September, the Office of State Planning and Budgeting and Legislative Council are projecting the inflation rate to be between 4.9% and 5% for 2023 down from 8.0% for 2022. For 2023 property tax to be collected in 2024, a rate of 5.2% is being used for inflation in the projections to prevent under collecting. Temporary reductions in the assessment rates for some property classes are included in the projections due to Senate Bill 21-293 that goes through 2023 and Senate Bill 22-238 that goes through 2024. This year is a reassessment year that will look back at sales that occurred between July 1, 2020 and June 30, 2022. The State is projecting a 22.5% increase in assessed value state-wide and an increase of 16.7% in the Metro Denver area. Other revenue sources have been projected based on their historical and current trends.

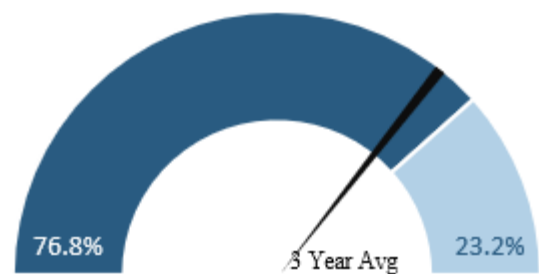


The above assumptions are used for all funds throughout the forecast period. The salary increase rate assumption is 5.5 percent. This is up from 4.5 percent in 2023 and 4 percent before that. This is to accommodate the increase in market increases that we included over the past 2 years and the average merit increases that have been given. The health and dental insurance renewal rates have both been dropping in recent years so the assumptions for health insurance cost growth have been lowered to 5 percent from 7.5 percent and the dental insurance growth has been lowered to 1 percent. The Board of County Commissioners approved an increase to the retirement contribution for the employer of 0.25 percent bringing the total to 9.50 percent starting in 2024. This change has been added to the assumptions as well. Any changes in insurance renewal rates or further increases in the retirement contributions will impact the assumptions and need to be included in future forecasts.



\$222.67 M Revenue YTD

\$226.24 M Amended Budget



\$184.49 M Expenditures YTD

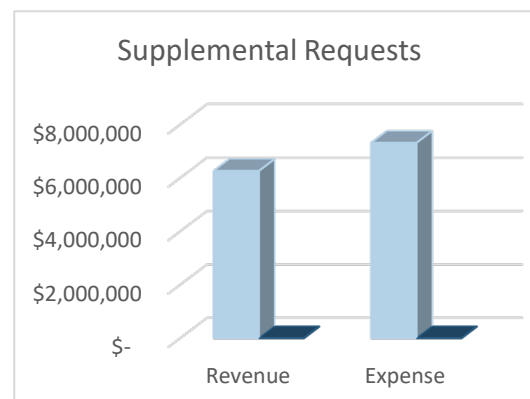
\$240.33 M Amended Budget

Current Outlook

Revenue is projected to be \$239.1 million by year-end including supplementals which is \$12.9 million more than the amended budget. Specific ownership tax and interest on investments are currently trending above budget and the primary driver of the increase in the revenue projection. There are fluctuations in several other revenue sources with no other significant drivers. The licenses and permits category is trending \$2.3 million above budget driven by Clerk & Recorder and Public Works & Development fees and permits. The intergovernmental category is trending almost \$600,000 below budget and the charges for services category is trending about \$200,000 above budget.

Expenditures are projected to be \$236.9 million which is \$3.4 million less than the amended budget of \$240.3 million. The projection does not include the supplementals being requested at the third quarter review. The salaries category is projected to be over budget by \$2 million due to overtime in the Sheriff's Office projected to be \$3.9 million over budget which is partially offset by the \$1.2 million savings in the benefits category due to vacancy savings across several departments and offices. The services and other category is projected to be \$2.7 million below budget and the supplies category is projected to be \$400,000 over budget. The amended budget includes a use of fund balance of \$14.1 million. The supplemental requests for the third quarter would result in a use of fund balance of \$3.5 million. Some of the supplementals are already included in the projections bringing the fund balance to \$70.8 million by the end of 2023. Expenditures are above the 3-year average due to the increase in salaries and benefits for 2023 including the additional 0.25% of employer contribution for the retirement plan as well as a few higher dollar budget packages such as the inmate medical contract increase.

There are seventeen supplemental requests for the third quarter that affect the General Fund with an impact of \$6.3 million to revenue and a \$7.0 million impact to



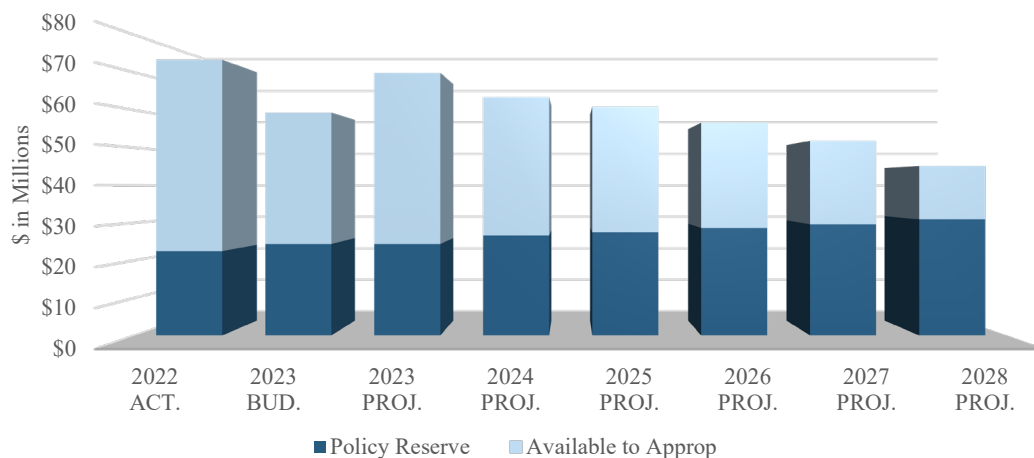
expenditures with a \$354,000 reduction for ongoing requests. Please see the supplemental section for details on the requests.

Forecast

Revenue in the General Fund is projected to increase from \$240.0 million to \$274.2 million during the forecast period which is primarily driven by the current property tax projections. With the current State estimates for inflation, the TABOR calculation would allow property tax to grow by approximately \$9.5 million in the General Fund.

Expenditures are projected to increase from \$246.5 million to \$280.9 million during the forecast period. The expenditure growth is due to salaries and benefits with the higher total compensation amounts included in 2023, as well as mid-year increases in the Sheriff's Office and the compounding effect with projected increases throughout the forecast period. There was also nearly \$980,000 added ongoing at first quarter for food and laundry in the Detention Facility. There are no inflationary or automatic escalators included for other controllable expenditure accounts. Expenditures are projected to outpace revenue for an operating deficit throughout the forecast period ranging from \$2.5 million to \$6.7 million without considering the inclusion of transfers to the Capital Expenditure Fund.

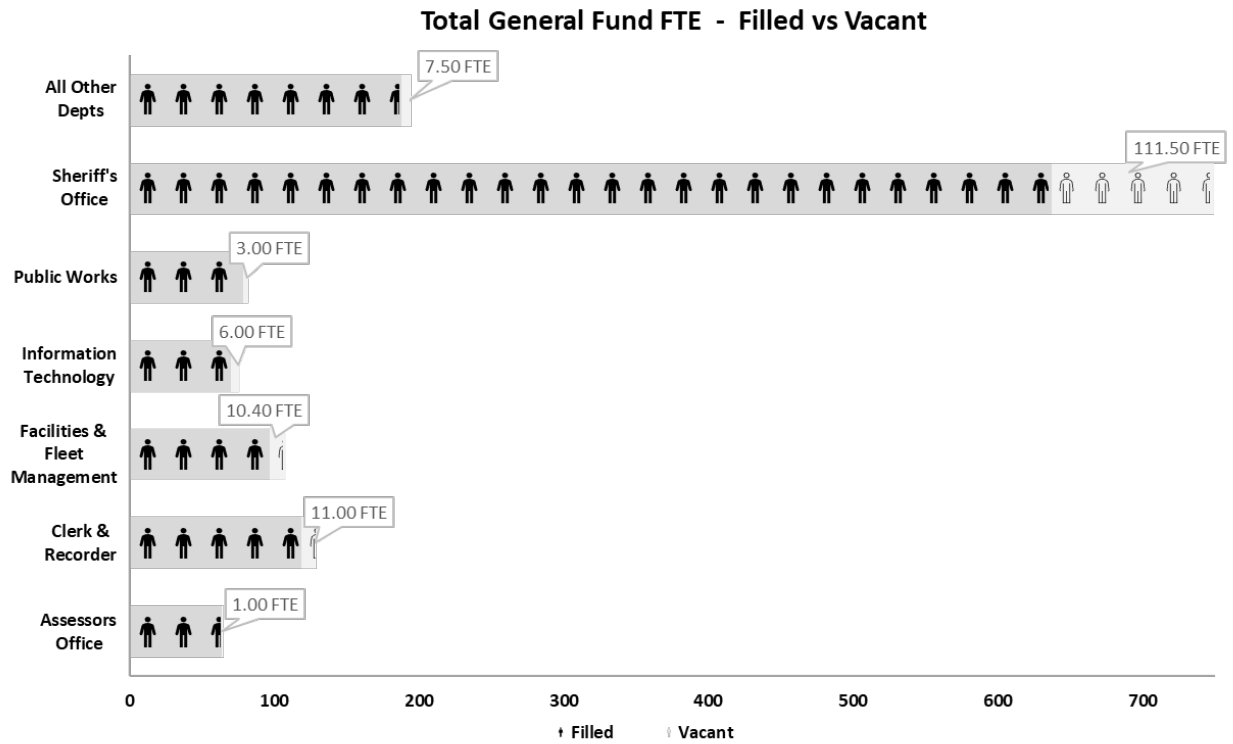
Fund Balance Trend and Forecast



The chart above shows that the fund balance is projected to decrease from \$73.4 at the end of 2022 to \$45.1 million by the end of the forecast period in 2028. The funds available for appropriation after the Board policy reserve would decrease from \$51.0 million at the end of 2022 to \$45.6 million by the end of 2023 and to \$14.2 million by the end of the forecast period. These fund balance amounts do not take into consideration some expected expenses such as an annual transfer to the Capital Expenditure Fund. There is also nothing included in the forecast years related to third quarter requests that are ongoing in nature.

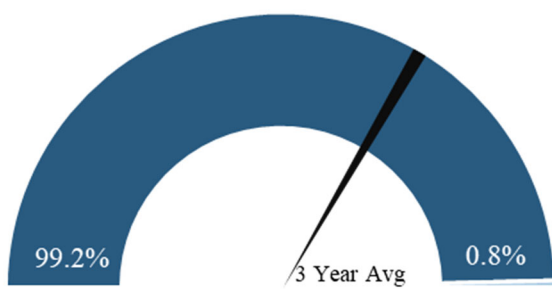
Staffing

There is a total of 1,395.52 FTE in the General Fund. At the end of the third quarter there were a total of 150.40 FTE vacant with 111.50 of the vacancies located in the Sheriff's Office.

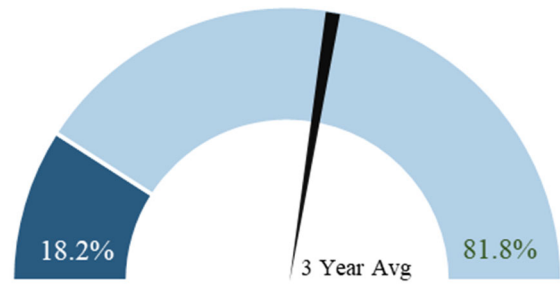


| General Fund Projection | | | | | | | | | |
|------------------------------------------|--------------|--------------|---------------|--------------|--------------|--------------|--------------|--------------|--------------|
| (Dollars in Millions) | Actual | Adopted | Amend. | Project. | Recomm. | Forecast | | | |
| | 2022 | 2023 | 2023 | 2023 | 2024 | 2025 | 2026 | 2027 | 2028 |
| Revenue | | | | | | | | | |
| Taxes | 130.2 | 141.0 | 141.0 | 142.4 | 150.5 | 158.5 | 165.5 | 172.7 | 180.3 |
| Licenses & Permits | 7.2 | 7.0 | 7.0 | 9.3 | 7.2 | 7.1 | 7.1 | 7.1 | 7.2 |
| Intergovernmental | 35.9 | 37.3 | 38.9 | 38.3 | 40.5 | 41.2 | 41.9 | 42.7 | 43.2 |
| Charges for Services | 27.2 | 26.0 | 25.8 | 26.0 | 27.2 | 27.3 | 28.5 | 28.7 | 30.4 |
| Fines & Forfeits | 0.2 | 0.4 | 0.4 | 0.1 | 0.4 | 0.3 | 0.3 | 0.3 | 0.3 |
| Investment Earnings & Contrib. | (1.3) | 5.0 | 5.0 | 8.2 | 6.0 | 5.0 | 5.0 | 5.0 | 5.0 |
| Interfund Revenues & Rent | 3.3 | 3.6 | 3.6 | 3.7 | 3.6 | 3.6 | 3.6 | 3.6 | 3.6 |
| Transfers In | 39.4 | 0.5 | 0.5 | 0.5 | 0.5 | - | - | - | - |
| Other Financing Sources | 4.9 | 4.0 | 4.0 | 4.4 | 4.2 | 4.3 | 4.3 | 4.3 | 4.3 |
| Total Revenue | 247.0 | 224.8 | 226.2 | 232.8 | 240.0 | 247.2 | 256.2 | 264.3 | 274.2 |
| Expenditures | | | | | | | | | |
| Salaries | 111.7 | 117.4 | 118.8 | 120.8 | 124.7 | 131.5 | 137.9 | 146.2 | 153.9 |
| Employee Benefits | 30.0 | 33.4 | 33.6 | 32.4 | 35.1 | 36.6 | 38.5 | 40.5 | 42.6 |
| Supplies | 7.2 | 6.6 | 7.9 | 8.3 | 8.1 | 7.6 | 8.0 | 7.7 | 8.1 |
| Services & Other | 53.1 | 51.8 | 62.4 | 59.7 | 66.1 | 64.4 | 66.3 | 64.9 | 66.5 |
| Community Programs | 0.4 | - | 0.7 | 0.0 | 0.1 | - | - | - | - |
| Capital Outlay | 0.5 | 0.8 | 1.4 | 0.8 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Central Services | 3.7 | 3.2 | 3.2 | 3.3 | 3.2 | 3.2 | 3.3 | 3.4 | 3.4 |
| Transfers Out | 50.0 | 11.4 | 12.2 | 11.6 | 9.2 | 6.3 | 6.4 | 6.4 | 6.4 |
| Other Uses/Miscellaneous | - | - | - | - | - | - | - | - | - |
| Total Expenditures | 256.5 | 224.7 | 240.3 | 236.9 | 246.5 | 249.8 | 260.5 | 269.0 | 280.9 |
| Net of Revenue/Expenditures | (9.5) | 0.1 | (14.1) | (4.1) | (6.5) | (2.5) | (4.3) | (4.8) | (6.7) |
| Adjustments to Revenue | - | - | - | 6.3 | - | - | - | - | - |
| Adjustments to Expenditures | | | | | | | | | |
| Budget Packages/Supplementals* | - | - | - | 5.6 | - | - | - | - | - |
| Reappropriations | - | - | - | - | - | - | - | - | - |
| TABOR Refund | - | - | - | - | - | - | - | - | - |
| Other Adjustments | - | - | - | - | - | - | - | - | - |
| Total Adjustments to Expenditures | - | - | - | 5.6 | - | - | - | - | - |
| Total Net Revenue/Expenditures | (9.5) | 0.1 | (14.1) | (3.5) | (6.5) | (2.5) | (4.3) | (4.8) | (6.7) |
| Cumulative Balance | | | | | | | | | |
| Beginning Funds Available | 82.9 | 73.4 | 73.4 | 73.4 | 69.9 | 63.4 | 60.9 | 56.6 | 51.8 |
| Change in Fund Balance | (9.5) | 0.1 | (14.1) | (3.5) | (6.5) | (2.5) | (4.3) | (4.8) | (6.7) |
| Ending Funds Available | 73.4 | 73.5 | 59.3 | 69.9 | 63.4 | 60.9 | 56.6 | 51.8 | 45.1 |
| Board Designated Reserve | 22.4 | 24.3 | 24.3 | 24.3 | 26.6 | 27.5 | 28.7 | 29.6 | 30.9 |

*Supplemental amount does not match actual request since some amounts are already included in the projections above.

**\$15.80 M Revenue YTD**

\$15.93 M Amended Budget

**\$10.96 M Expenditures YTD**

\$60.38 M Amended Budget

Current Outlook

Revenue is projected at \$15.9 million. The revenue includes a projected \$6,230,239 from the property tax mill levy and specific ownership tax. The remaining revenue is a transfer of \$5.5 million from the Grant Fund, American Rescue Plan Act (ARPA) federal grant funds, and a transfer of \$4.2 million from the General Fund that was approved at first quarter. Two projects to replace the heating, cooling, and fresh air units at two County facilities were approved as part of the 2022 budget, although there were considerable inflationary increases to those projects. It was decided that these initiatives, together with a backup generator at the warehouse off Federal Boulevard, would be permitted to use some of the one-time revenue replacement ARPA cash because the increases were caused by supply chain problems during the pandemic.

Expenditures are projected at \$21.7 million for 2023, or about 36 percent of the amended budget. Of the forecasted unspent budget, \$37.5 million will be requested to be reappropriated in the 2024 budget for the completion of the unfinished projects. Much of that amount is for the Detention Medical Expansion project, with an anticipated amount of \$29.2 million to be reappropriated. There is a supplemental request at this quarter to transfer \$175,000 from the unused funds for the courthouse II design project and utilize it to begin the Countywide space study consolidation project. The 2024 Capital Improvement Plan includes \$1.6 million for the completion of the project. After this project is finished, the Public Health Department will be able to transfer from a rented building into one that is owned by the County, which will save money on yearly building rentals. The Capital Expenditure Fund includes 27 approved projects with several of these projects having yet to have any expenditures. About eleven of these projects are projected to be completed next year, while the other half is projected to be finished by 2023 year-end.

There is one supplemental request to transfer existing appropriations of \$175,000 from the ADJC Courthouse II Design & Construction project to the new Countywide Space Study Consolidation project.

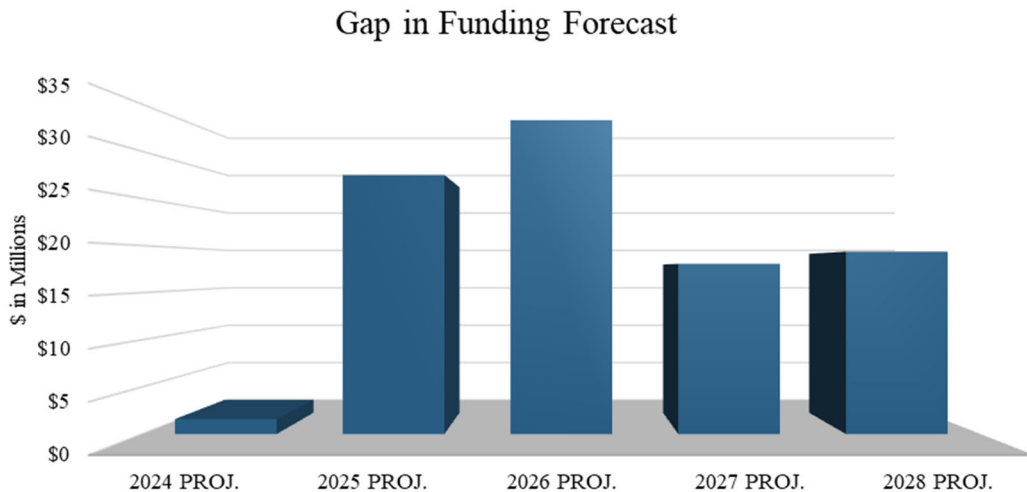
Forecast

The Capital Expenditure Fund receives revenue from property tax and specific ownership tax. Any

gap between revenue received from these two areas and the adopted capital projects must come from another funding source. Usually, this funding gap is made up by a transfer from the unallocated fund balance of the General Fund. The forecast does not assume any transfers and only reflects tax revenue. The expenditure side of the forecast reflects the outlying years of the newly updated recommended 5-year Capital Improvement Plan. The Capital Improvement Plan (CIP) Committee utilizes a biennial budget approach where the five-year plan is only completely rebuilt every other year on even-year budgets. This year the CIP Committee updated the 5-year plan to 2024 – 2028 as part of the 2024 budget process.

Capital improvement projects are categorized and scored by three main areas: Facilities/Equipment, Technology, and Transportation. Budget for transportation projects is transferred from the Capital Expenditure Fund to the Infrastructure Fund. Transportation projects are included in the forecast and thereby in the gap in funding area.

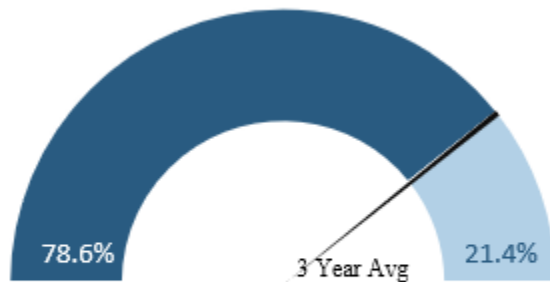
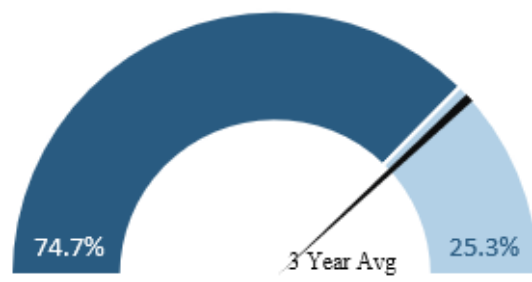
Below is a chart showing the current projected gap in funding for the forecasted years. The projects slated for 2024 include several projects that were pushed back from 2023 due to funding and capacity restrictions. As part of the recommended budget for 2024, a use of fund balance is included for the Countywide Space Study Consolidation project.



The Capital Expenditure Fund has an estimated beginning fund balance of \$41.3 million for 2024. This includes the recommended use of \$1.56 million and the projected \$37.5 million in reappropriation for projects to be continued as part of the 2024 budget. The fund balance is made up of projects that were completed under budget and can be appropriated to cover any unforeseen expenditures that may arise throughout the budget year.

Capital Expenditure Fund Projection

| (Dollars in Millions) | Actual | Adopted | Amend. | Project. | Recomm. | Forecast | | | |
|------------------------------------------|---------------|----------------|---------------|-----------------|----------------|-----------------|---------------|---------------|---------------|
| | 2022 | 2023 | 2023 | 2023 | 2024 | 2025 | 2026 | 2027 | 2028 |
| Revenue | | | | | | | | | |
| Taxes | 6.3 | 6.2 | 6.2 | 6.2 | 6.3 | 6.3 | 6.3 | 6.3 | 6.3 |
| Licenses & Permits | - | - | - | - | - | - | - | - | - |
| Intergovernmental | - | - | - | - | - | - | - | - | - |
| Charges for Services | - | - | - | - | - | - | - | - | - |
| Fines & Forfeits | - | - | - | - | - | - | - | - | - |
| Investment Earnings & Contrib. | - | - | - | - | - | - | - | - | - |
| Interfund Revenues & Rent | - | - | - | - | - | - | - | - | - |
| Transfers In | 43.9 | 5.5 | 9.7 | 9.7 | 2.9 | - | - | - | - |
| Other Financing Sources | - | - | - | - | - | - | - | - | - |
| Total Revenue | 50.1 | 11.7 | 15.9 | 15.9 | 9.1 | 6.3 | 6.3 | 6.3 | 6.3 |
| Expenditures | | | | | | | | | |
| Salaries | - | - | - | - | - | - | - | - | - |
| Employee Benefits | - | - | - | - | - | - | - | - | - |
| Supplies | - | - | - | - | - | - | - | - | - |
| Services & Other | 0.0 | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 |
| Community Programs | - | - | - | - | - | - | - | - | - |
| Capital Outlay | 5.6 | 7.8 | 56.3 | 17.7 | 5.2 | 23.4 | 26.0 | 8.7 | 4.5 |
| Central Services | - | - | - | - | - | - | - | - | - |
| Transfers Out | 5.6 | 3.9 | 3.9 | 3.9 | 5.4 | 10.2 | 13.5 | 15.6 | 21.1 |
| Other Uses/Miscellaneous | - | - | - | - | - | - | - | - | - |
| Total Expenditures | 11.2 | 11.7 | 60.3 | 21.7 | 10.7 | 33.7 | 39.6 | 24.3 | 25.6 |
| Net of Revenue/Expenditures | 38.9 | 0.0 | (44.4) | (5.7) | (1.6) | (27.4) | (33.3) | (18.1) | (19.4) |
| Adjustments to Revenue | - | - | - | - | - | - | - | - | - |
| Adjustments to Expenditures | | | | | | | | | |
| Budget Packages/Supplementals | - | - | - | - | - | - | - | - | - |
| Reappropriations | - | - | - | - | 37.5 | - | - | - | - |
| Capital Funding Gap | - | - | - | - | - | (27.4) | (33.3) | (18.1) | (19.4) |
| Total Adjustments to Expenditures | - | - | - | - | 37.5 | (27.4) | (33.3) | (18.1) | (19.4) |
| Total Net Revenue/Expenditures | 38.9 | 0.0 | (44.4) | (5.7) | (39.1) | - | - | - | - |
| Cumulative Balance | | | | | | | | | |
| Beginning Funds Available | 8.1 | 47.0 | 47.0 | 47.0 | 41.3 | 3.8 | 3.8 | 3.8 | 3.8 |
| Change in Fund Balance | 38.9 | 0.0 | (44.4) | (5.7) | (39.1) | - | - | - | - |
| Ending Funds Available | 47.0 | 47.0 | 2.7 | 41.3 | 2.2 | 3.8 | 3.8 | 3.8 | 3.8 |
| Restrict/Commit/Assigned | - | - | - | - | - | - | - | - | - |
| Funds Available for Appropriation | 47.0 | 47.0 | 2.7 | 41.3 | 2.2 | 3.8 | 3.8 | 3.8 | 3.8 |

**\$64.40 M Revenue YTD****\$81.89 M Amended Budget****\$61.64 M Expenditures YTD****\$82.53 M Amended Budget**

Current Outlook

The total allocations for the State FY 23-24 for the Human Services Department increased by 5.9 percent compared to SFY 22-23 for a total allocation of \$105.2 million. The largest increase was seen in the County Administration block allocation. For the County FY 2023 revenue is projected to come in at \$79.6 million. Revenue collections are on trend with the 3-year average with 78.6 percent being collected through the third quarter.

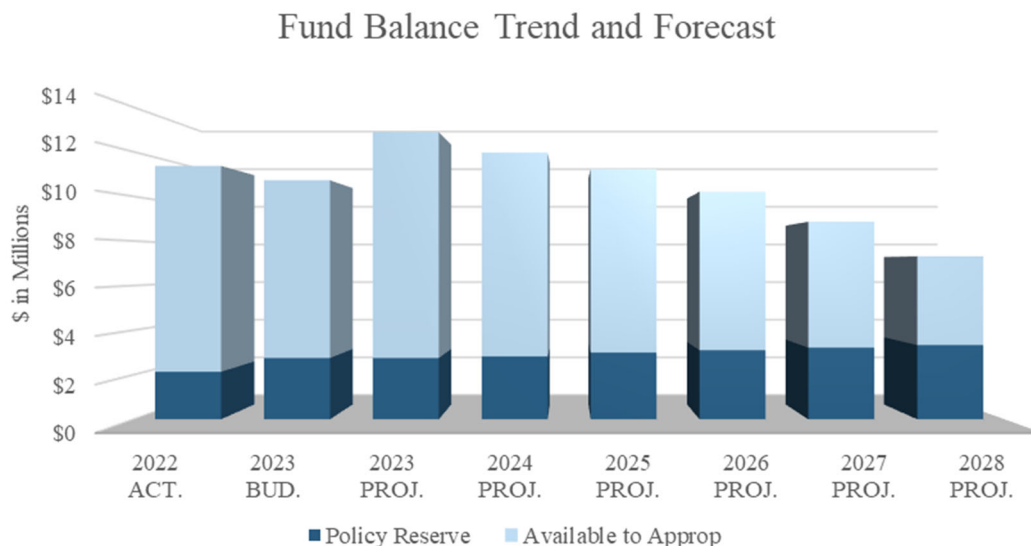
Expenditures are projected at \$79.1 million for 2023. Overtime is projected to be over-budget at \$1.6 million due to Community and Child Support Services working through holidays and working extra hours to remain compliant with deadlines and to cover vacancies. While overtime has increased this year, costs in the Supplies category are down. With continued work from home arrangements and increased usage of digital documents reducing the need for printing and postage, Human Services is currently anticipating underspending supplies by \$52,000. Spending is in line with the 3-year average.

There is one supplemental request to recognize \$2.26 million and appropriate \$2.3 million to reconfigure existing space at CentrePoint Plaza to statutory programmatic expansion requirements for the parenting time rooms. This supplemental appears in the adjustments for 2024 as work won't begin on this project until March 2024.

Forecast

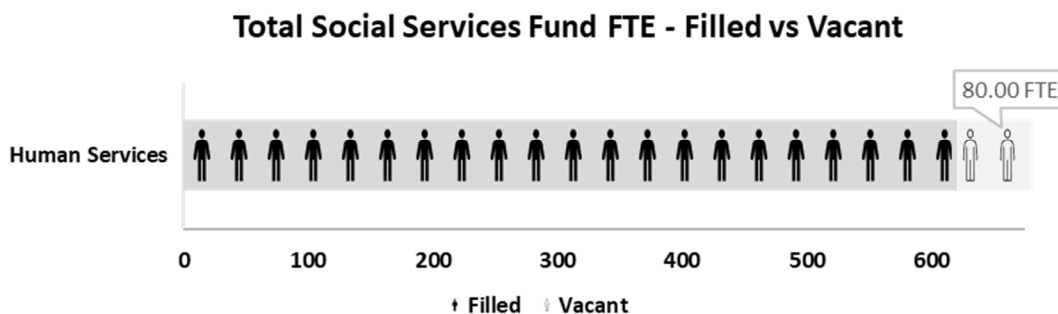
The revenue and corresponding expenditures in this fund are dependent on decisions made at the State and Federal level regarding social services program funding which makes this fund difficult to forecast over a 5-year period. The projections below take into consideration the prior year trends in spending and allocations/reimbursements from the State. The property tax collection assumptions mirror that of the General Fund as do all payroll assumptions. The Community Programs category is increased at 2 percent to account for the increased expenses that come with additional revenue while all other expenditures are held flat.

For 2023, there is an anticipated addition to fund balance of \$500,000. This would bring the fund balance to \$11.9 million or \$9.1 million above the policy reserve. With the increased cost of salaries and benefits outpacing the growth in property tax there is a deficit that continues to grow for 2024-2028. The deficit grows to \$1.6 million by 2028. These future year projections could change at any time depending on what allocations are received from the State each year.



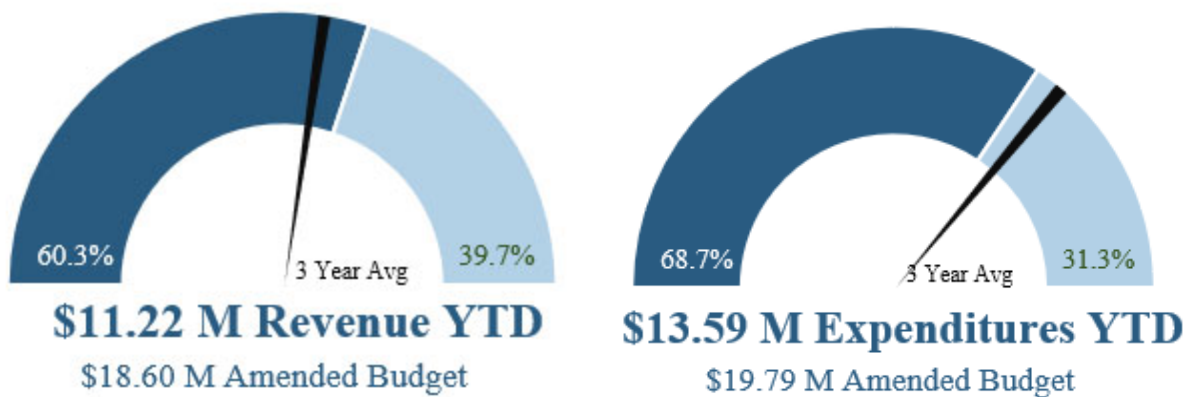
Staffing

There are a total of 696.00 FTE in the Social Services Fund. At the end of the third quarter there were a total of 80.00 FTE vacant.



Social Services Fund Projection

| (Dollars in Millions) | Actual | Adopted | Amend. | Project. | Recomm. | Forecast | | | |
|------------------------------------------|--------------|--------------|--------------|-------------|--------------|--------------|--------------|--------------|--------------|
| | 2022 | 2023 | 2023 | 2023 | 2024 | 2025 | 2026 | 2027 | 2028 |
| Revenue | | | | | | | | | |
| Taxes | 18.0 | 19.4 | 19.4 | 19.6 | 20.7 | 21.9 | 22.9 | 24.0 | 25.0 |
| Licenses & Permits | - | - | - | - | - | - | - | - | - |
| Intergovernmental | 55.3 | 59.6 | 60.7 | 58.6 | 64.0 | 65.9 | 67.9 | 69.9 | 72.0 |
| Charges for Services | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Fines & Forfeits | - | - | - | - | - | - | - | - | - |
| Investment Earnings & Contrib. | - | - | - | - | - | - | - | - | - |
| Interfund Revenues & Rent | - | - | - | - | - | - | - | - | - |
| Transfers In | 0.5 | - | - | - | - | - | - | - | - |
| Other Financing Sources | 1.5 | 1.7 | 1.7 | 1.4 | 1.2 | 1.2 | 1.2 | 1.2 | 1.2 |
| Total Revenue | 75.3 | 80.7 | 81.9 | 79.6 | 86.0 | 89.1 | 92.1 | 95.1 | 98.3 |
| Expenditures | | | | | | | | | |
| Salaries | 42.4 | 45.4 | 46.3 | 44.9 | 48.9 | 51.1 | 53.4 | 55.8 | 58.2 |
| Employee Benefits | 11.7 | 12.9 | 13.2 | 12.6 | 14.1 | 14.8 | 15.6 | 16.5 | 17.4 |
| Supplies | 0.2 | 0.3 | 0.3 | 0.3 | 0.3 | 0.3 | 0.3 | 0.3 | 0.3 |
| Services & Other | 3.8 | 4.5 | 4.6 | 4.5 | 5.2 | 5.2 | 5.2 | 5.2 | 5.2 |
| Community Programs | 15.4 | 17.3 | 17.6 | 16.1 | 18.0 | 18.2 | 18.4 | 18.6 | 18.6 |
| Capital Outlay | 0.1 | - | 0.2 | 0.3 | - | - | - | - | - |
| Central Services | 0.2 | 0.2 | 0.2 | 0.2 | 0.2 | 0.2 | 0.2 | 0.2 | 0.2 |
| Transfers Out | 3.5 | 0.1 | 0.1 | 0.1 | 0.1 | - | - | - | - |
| Other Uses/Miscellaneous | - | - | - | - | - | - | - | - | - |
| Total Expenditures | 77.4 | 80.9 | 82.5 | 79.1 | 86.9 | 89.8 | 93.1 | 96.5 | 99.9 |
| Net of Revenue/Expenditures | (2.1) | (0.2) | (0.6) | 0.5 | (0.9) | (0.7) | (1.0) | (1.3) | (1.6) |
| Adjustments to Revenue | - | - | - | - | 2.3 | - | - | - | - |
| Adjustments to Expenditures | | | | | | | | | |
| Budget Packages/Supplementals | - | - | - | - | 2.3 | - | - | - | - |
| Reappropriations | - | - | - | - | - | - | - | - | - |
| Other Adjustments | - | - | - | - | - | - | - | - | - |
| Total Adjustments to Expenditures | - | - | - | - | 2.3 | - | - | - | - |
| Total Net Revenue/Expenditures | (2.1) | (0.2) | (0.6) | 0.5 | (1.0) | (0.7) | (1.0) | (1.3) | (1.6) |
| Cumulative Balance | | | | | | | | | |
| Beginning Funds Available | 13.4 | 11.4 | 11.4 | 11.4 | 11.9 | 10.9 | 10.2 | 9.2 | 7.8 |
| Change in Fund Balance | (2.1) | (0.2) | (0.6) | 0.5 | (1.0) | (0.7) | (1.0) | (1.3) | (1.6) |
| Ending Funds Available | 11.4 | 11.2 | 10.7 | 11.9 | 10.9 | 10.2 | 9.2 | 7.8 | 6.3 |
| Restrict/Commit/Assigned | (2.1) | (2.8) | (2.8) | (2.8) | (2.1) | (3.0) | (3.1) | (3.2) | (3.3) |
| Funds Available for Appropriation | 9.2 | 8.5 | 8.0 | 9.1 | 8.9 | 7.2 | 6.1 | 4.6 | 2.9 |



Current Outlook

Revenue for 2023 is projected to come in at \$18.2 million. With collections finally beginning for SB 21-260 the HUTF revenue is projected to come in closer to budget than previously expected. The State is projecting growth of 14% for the SFY2023-2024 so revenue should continue to be higher throughout the year. Revenue is currently behind the 3-year average, and this is due to the reduction in HUTF revenue and receiving less grant fund transfers for ARPA related projects and funding.

Expenditures are projected at \$18.7 million for 2023. There are currently several vacancies so salaries and benefits are projected to come in roughly \$738,000 below budget. With the increase to the revenue and expenditures this results in a use of fund balance for 2023 of \$500,000.

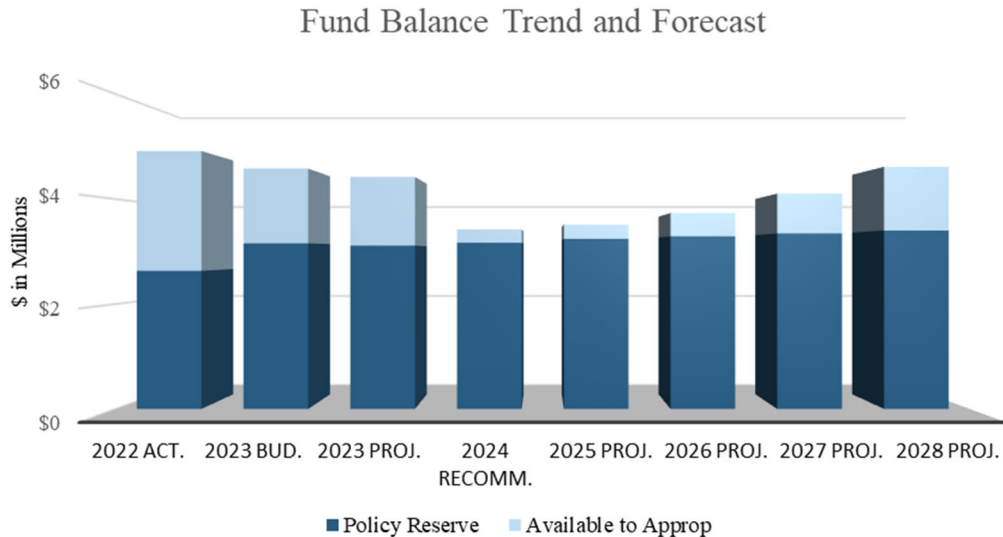
There are two supplemental that impact the Road & Bridge Fund for the third quarter budget review. These are both requests to cover the increased cost in purchasing vehicles and equipment that have been delayed.

Forecast

Road & Bridge Fund revenue is projected to grow at a rate greater than the expenditures through the forecast period. The increase in specific ownership tax in this fund results in the ongoing increase in revenue along with the anticipated growth in HUTF revenue due to SB 21-260. HUTF revenue growth is expected, but at a slower pace due to vehicle fuel efficiency and the increased amount of people working remotely. This is a revenue source that continues to be watched closely as the collections from SB 21-260 continue to roll into the county.

For the forecast period the expenditures are held flat outside of the salary and benefit assumptions. In addition to pavement and infrastructure maintenance, there are continuing increases in prices for labor, equipment, and materials. The average amount that is needed to cover the gap for equipment costs between replacement cost and the amount of intergovernmental rents each year is about \$450,000. The current budget does not include any equipment replacement funding above

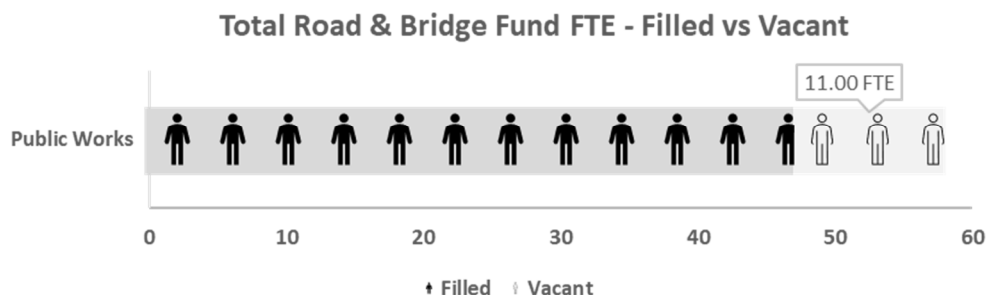
the cost of intergovernmental rents. Some replacements took place after the 2022 4th Quarter budget review with existing funds in the Central Services Fund. The Central Services Fund cannot always absorb such costs, and future replacements out of the Road & Bridge fund will be necessary.



As shown in the chart above, the fund balance remains close to the policy reserve with growth through 2025. The fund balance is projected to grow as the HUTF revenue increases through 2028. It is highly unlikely that the fund balance will grow as projected as funding for additional pavement and infrastructure maintenance would likely be added during any given year. Any additional pavement maintenance costs or equipment purchases that are requested during the annual budget process would likely use up this revenue surplus and would cause a decrease in fund balance.

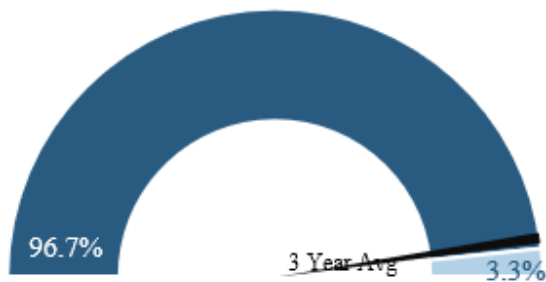
Staffing

There are a total of 58.00 FTE in the Road & Bridge Fund. At the end of the third quarter there were a total of 11.00 FTE vacant. The majority of these positions are Road Maintenance Technicians.



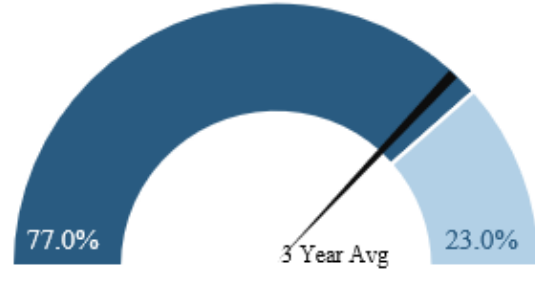
Road & Bridge Fund

| | Actual | Adopted | Amend. | Project. | Recomm. | Forecast | | | |
|------------------------------------------|--------------|--------------|--------------|--------------|--------------|-------------|-------------|-------------|-------------|
| (Dollars in Millions) | 2022 | 2023 | 2023 | 2023 | 2024 | 2025 | 2026 | 2027 | 2028 |
| Revenue | | | | | | | | | |
| Taxes | 8.4 | 8.4 | 8.4 | 8.6 | 8.4 | 8.4 | 8.4 | 8.4 | 8.4 |
| Licenses & Permits | 0.4 | 0.3 | 0.3 | 0.3 | 0.3 | 0.3 | 0.4 | 0.4 | 0.4 |
| Intergovernmental | 9.0 | 9.0 | 9.0 | 9.0 | 9.9 | 10.7 | 11.1 | 11.6 | 12.0 |
| Charges for Services | - | - | - | - | - | - | - | - | - |
| Fines & Forfeits | - | - | - | - | - | - | - | - | - |
| Investment Earnings & Contrib. | - | - | - | - | - | - | - | - | - |
| Interfund Revenues & Rent | - | - | - | - | - | - | - | - | - |
| Transfers In | 0.6 | - | 0.8 | 0.3 | - | - | - | - | - |
| Other Financing Sources | 0.0 | 0.1 | 0.1 | 0.0 | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 |
| Total Revenue | 18.4 | 17.8 | 18.6 | 18.2 | 18.6 | 19.5 | 20.0 | 20.4 | 20.9 |
| Expenditures | | | | | | | | | |
| Salaries | 3.2 | 4.0 | 3.9 | 3.4 | 4.0 | 4.2 | 4.5 | 4.7 | 5.0 |
| Employee Benefits | 1.0 | 1.3 | 1.3 | 1.1 | 1.3 | 1.4 | 1.5 | 1.6 | 1.6 |
| Supplies | 4.0 | 5.3 | 4.7 | 4.6 | 4.7 | 4.7 | 4.7 | 4.7 | 4.7 |
| Services & Other | 7.1 | 5.5 | 6.1 | 6.7 | 6.2 | 6.2 | 6.2 | 6.2 | 6.2 |
| Community Programs | - | - | - | - | - | - | - | - | - |
| Capital Outlay | - | - | 0.1 | 0.0 | - | - | - | - | - |
| Central Services | 2.7 | 2.6 | 2.6 | 2.6 | 2.9 | 2.9 | 2.9 | 2.9 | 2.9 |
| Transfers Out | 0.6 | 0.0 | 0.2 | 0.2 | 0.5 | - | - | - | - |
| Other Uses/Miscellaneous | - | - | - | - | - | - | - | - | - |
| Total Expenditures | 18.7 | 18.7 | 18.9 | 18.7 | 19.6 | 19.4 | 19.8 | 20.1 | 20.4 |
| Net of Revenue/Expenditures | (0.3) | (1.0) | (0.3) | (0.5) | (1.0) | 0.1 | 0.2 | 0.4 | 0.5 |
| Adjustments to Revenue | - | - | - | - | - | - | - | - | - |
| Adjustments to Expenditures | | | | | | | | | |
| Budget Packages/Supplementals | - | - | - | - | - | - | - | - | - |
| Reappropriations | - | - | - | - | - | - | - | - | - |
| Other Adjustments | - | - | - | - | - | - | - | - | - |
| Total Adjustments to Expenditures | - | - | - | - | - | - | - | - | - |
| Total Net Revenue/Expenditures | (0.3) | (1.0) | (0.3) | (0.5) | (1.0) | 0.1 | 0.2 | 0.4 | 0.5 |
| Cumulative Balance | | | | | | | | | |
| Beginning Funds Available | 5.2 | 4.9 | 4.9 | 4.9 | 4.4 | 3.4 | 3.5 | 3.7 | 4.1 |
| Change in Fund Balance | (0.3) | (1.0) | (0.3) | (0.5) | (1.0) | 0.1 | 0.2 | 0.4 | 0.5 |
| Ending Funds Available | 4.9 | 3.9 | 4.6 | 4.4 | 3.4 | 3.5 | 3.7 | 4.1 | 4.6 |
| Restrict/Commit/Assigned | (2.6) | (3.1) | (3.2) | (3.1) | (3.3) | (3.2) | (3.3) | (3.3) | (3.4) |
| Funds Available for Appropriation | 2.3 | 0.8 | 1.4 | 1.3 | 0.1 | 0.3 | 0.4 | 0.8 | 1.2 |



\$9.75 M Revenue YTD

\$10.08 M Amended Budget



\$8.00 M Expenditures YTD

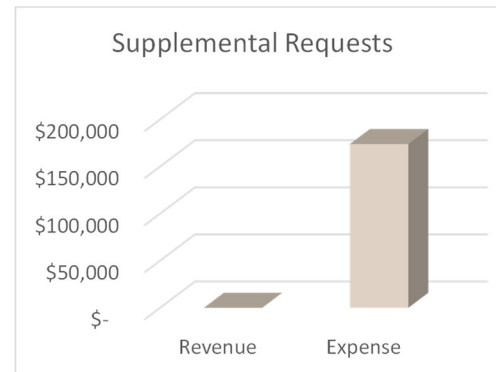
\$10.39 M Amended Budget

Current Outlook

Revenue is projected to come in at \$10.2 million for 2023 compared to a budget of \$10.1 million. The increase is primarily due to specific ownership tax revenue coming in higher than expected along with contracted patrol services revenue. This contract revenue is based on what towns within Arapahoe County pay for patrol services based on assessed valuation which is higher than what was budgeted.

Expenditures are projected at \$10.4 million for 2023 compared to a budget of \$10.4 million. There is a slight overage projected mainly due to overtime actuals trending significantly higher than budget. The overtime overage is partially offset by projected savings in operating supplies. This fund will need to be monitored to see if other savings will be incurred to offset the expected overage in overtime by year end. The fund balance was budgeted with a \$300,000 use of fund balance that would reduce the fund balance from \$7.5 million to \$7.2 million. Current projections along with the supplemental budget requests would reduce the fund balance by an estimated \$200,000 which would bring the fund balance to \$7.3 million by year end. Expenditures are above the 3-year average due to overtime expenditures that have increased the last few years.

There is one supplemental for the third quarter that affect the ALEA Fund. Please see the supplemental section for details on the request.

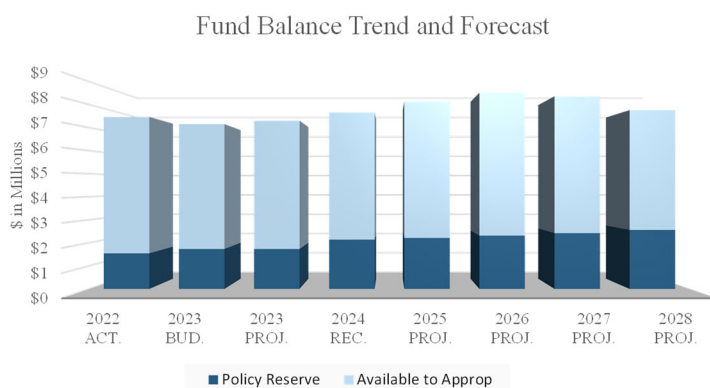


Forecast

Revenue in the ALEA Fund is projected to increase from \$13.2 million to \$14.8 million during the forecast period. This is due to the current projected increase in assessed valuation in this fund with a fixed mill levy. Changes in the taxable value and residential assessment rate have a significant

impact on this fund with the property tax being the primary revenue source. The current projections include the temporary changes in the residential assessment rate from SB21-293 and SB22-238. These projections do not account for any potential property value or tax limitation impacts if Proposition HH passes. Based on the current language, Proposition HH could have a negative impact on the ALEA Fund revenue though there is an option to opt out of participating.

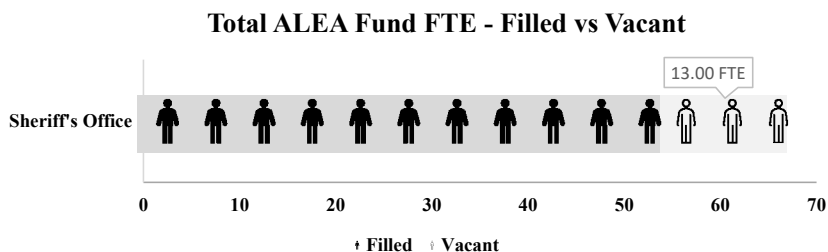
Expenditures are projected to increase from \$12.8 million to \$15.4 million during the forecast period. The expenditure growth is due to salaries and benefits which make up the largest percentage of expenditures in this fund and the forecast period includes the full impact of the mid-year salary adjustments that were approved at the first quarter budget review. There are also one-time increases included in 2024 and 2028 for the ruggedized laptop replacements. The growth in revenue is anticipated to outpace the growth in expenditures during the forecast period.



The chart above shows that the fund balance is well above the policy reserve. The fund balance is projected to range from \$7.7 million to \$8.5 million which is a healthy fund balance for a fund of this size. The property tax projections are what is driving the increase to the fund balance and any changes in property tax or in the economy could have a significant impact on the outlook of the fund in the forecast years.

Staffing

There are a total of 67.00 FTE in the ALEA Fund. At the end of the third quarter there were a total of 13.00 FTE vacant.



Arapahoe Law Enforcement Authority Fund

| | Actual | Adopted | Amend. | Project. | Recomm. | Forecast | | | |
|------------------------------------------|--------------|--------------|--------------|--------------|-------------|-------------|-------------|--------------|--------------|
| (Dollars in Millions) | 2022 | 2023 | 2023 | 2023 | 2024 | 2025 | 2026 | 2027 | 2028 |
| Revenue | | | | | | | | | |
| Taxes | 8.6 | 9.6 | 9.6 | 9.6 | 12.7 | 13.2 | 13.7 | 13.9 | 14.2 |
| Licenses & Permits | - | - | - | - | - | - | - | - | - |
| Intergovernmental | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Charges for Services | 0.2 | 0.2 | 0.2 | 0.2 | 0.2 | 0.2 | 0.2 | 0.2 | 0.2 |
| Fines & Forfeits | 0.3 | 0.2 | 0.2 | 0.2 | 0.2 | 0.2 | 0.2 | 0.2 | 0.2 |
| Investment Earnings & Contrib. | 0.1 | 0.1 | 0.1 | 0.2 | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 |
| Interfund Revenues & Rent | 0.0 | - | - | - | - | - | - | - | - |
| Transfers In | - | - | - | - | - | - | - | - | - |
| Other Financing Sources | 0.0 | - | - | - | - | - | - | - | - |
| Total Revenue | 9.2 | 10.1 | 10.1 | 10.2 | 13.2 | 13.7 | 14.3 | 14.4 | 14.8 |
| Expenditures | | | | | | | | | |
| Salaries | 5.8 | 6.5 | 6.7 | 6.8 | 8.1 | 8.6 | 9.1 | 9.5 | 10.1 |
| Employee Benefits | 1.8 | 2.0 | 2.0 | 1.9 | 2.4 | 2.5 | 2.7 | 2.8 | 2.9 |
| Supplies | 0.3 | 0.4 | 0.4 | 0.3 | 0.4 | 0.4 | 0.5 | 0.5 | 0.5 |
| Services & Other | 0.4 | 0.5 | 0.5 | 0.4 | 0.6 | 0.5 | 0.5 | 0.5 | 0.6 |
| Community Programs | - | - | - | - | - | - | - | - | - |
| Capital Outlay | - | - | - | - | - | - | - | - | - |
| Central Services | 0.8 | 0.7 | 0.7 | 0.9 | 0.8 | 0.8 | 0.8 | 0.8 | 0.8 |
| Transfers Out | 0.0 | 0.1 | 0.1 | 0.1 | 0.5 | 0.5 | 0.5 | 0.5 | 0.5 |
| Other Uses/Miscellaneous | - | - | - | - | - | - | - | - | - |
| Total Expenditures | 9.3 | 10.2 | 10.4 | 10.4 | 12.8 | 13.3 | 13.9 | 14.5 | 15.4 |
| Net of Revenue/Expenditures | (0.0) | (0.1) | (0.3) | (0.2) | 0.4 | 0.5 | 0.4 | (0.2) | (0.6) |
| Adjustments to Revenues | - | - | - | - | - | - | - | - | - |
| Adjustments to Expenditures | | | | | | | | | |
| Budget Packages/Supplementals | - | - | - | - | - | - | - | - | - |
| Reappropriations | - | - | - | - | - | - | - | - | - |
| Other Adjustments | - | - | - | - | - | - | - | - | - |
| Total Adjustments to Expenditures | - | - | - | - | - | - | - | - | - |
| Total Net Revenue/Expenditures | 0.1 | (0.1) | (0.3) | (0.2) | 0.4 | 0.5 | 0.4 | (0.2) | (0.6) |
| Cumulative Balance | | | | | | | | | |
| Beginning Funds Available | 7.4 | 7.5 | 7.5 | 7.5 | 7.3 | 7.7 | 8.1 | 8.5 | 8.4 |
| Change in Fund Balance | 0.1 | (0.1) | (0.3) | (0.2) | 0.4 | 0.5 | 0.4 | (0.2) | (0.6) |
| Ending Funds Available | 7.5 | 7.4 | 7.2 | 7.3 | 7.7 | 8.1 | 8.5 | 8.4 | 7.8 |
| Policy Reserve | (1.5) | (1.7) | (1.7) | (1.7) | (2.1) | (2.2) | (2.3) | (2.4) | (2.6) |
| Funds Available for Appropriation | 5.9 | 5.7 | 5.4 | 5.6 | 5.5 | 5.9 | 6.2 | 5.9 | 5.2 |

| 3rd Quarter Budget Review | | | | |
|----------------------------------------|------|---------------------|---------------------|---------------|
| Summary of Proposed Budget Adjustments | | | | |
| | Fund | Revenue Amount | Expense Amount | FTEs |
| <u>2023</u> | | | | |
| DISCUSSION NEEDED | | | | |
| General Fund | | \$ 6,166,919 | \$ 6,863,135 | (1.00) |
| ALEA Fund | | - | 173,949 | - |
| Capital Expenditure Fund | | 5,142,165 | 5,142,165 | - |
| Central Services Fund | | 642,750 | 732,227 | - |
| Fair Fund | | 2,900 | 2,900 | - |
| Self Insurance Liability Fund | | 1,500,000 | 1,500,000 | - |
| Social Services Fund | | 2,260,729 | 2,310,729 | - |
| Workers Compensation Fund | | - | 500,000 | - |
| TOTAL Discussion Needed | | \$15,715,463 | \$17,225,105 | (1.00) |

NEW REVENUE/BUDGET CLEANUP

| | | | |
|-----------------------------------------|---------------------|---------------------|----------|
| General Fund | \$ 97,351 | \$ 97,351 | \$ - |
| Community Development Fund | 2,691,031 | 2,691,031 | - |
| Forfeiture Fund | 6,166 | 6,166 | - |
| Grant Fund | 610,646 | 610,646 | - |
| Infrastructure Fund | 1,336,309 | 1,386,750 | - |
| TOTAL New Revenue/Budget Cleanup | \$ 4,741,503 | \$ 4,791,944 | - |

Discussion Needed

- A. **General Fund: Administrative Services, \$1,500,000** *(Transfer)*
 - Transfer \$1,500,000 from unappropriated General Fund balance and recognize and appropriate the same in the Self Insurance Liability Fund for additional claims and fund balance.
- B. **General Fund: Administrative Services, (\$1,300,000)** *(Transfer)*
 - Reverse first quarter supplemental transferring \$1,300,000 to the Infrastructure Fund.
- C. **General Fund: Administrative Services, \$6,000,000** *(Transfer)*
 - Transfer \$6,000,000 from the Grant Fund and recognize the same in the General Fund for ARPA revenue replacement.
- D. **General Fund: Administrative Services, \$1,300,000** *(Transfer)*
 - Transfer \$1,300,000 from the General Fund and recognize and appropriate the same amount in the Capital Expenditure Fund for additional costs related to the Iliff project.

- E. **General Fund: Administrative Services, \$3,806,648** (*Transfer*)
- Transfer \$3,806,648 from the unappropriated General Fund balance and recognize and appropriate the same in the Capital Expenditure Fund.
- F. **General Fund: Administrative Services, \$525,000**
- Transfer \$525,000 from the unappropriated General Fund balance to cover the estimated year-end tax incentive agreement overage.
- G. **General Fund: Community Resources, \$120,000**
- Recognize \$120,000 in revenue for an increase to the Cost Allocation for the Community Resources administrative staff's work on various grants.
- H. **General Fund: Commissioners' Office, \$0, 1.00 FTE**
- Move one FTE from the Strategy and Performance Department to the Commissioners' Office for a Management Analyst position.
- I. **General Fund: Finance, \$64,540**
- Transfer \$64,540 from the Strategy and Performance Department to the Finance Department for the ClearPoint contract and supplies for the FTE that was moved during the first quarter budget review.
- J. **General Fund: Strategy & Performance, (\$418,283), (2.00 FTE)**
- Reduce the budget by \$418,283 and 2.00 FTE from the Strategy & Performance department that was dissolved at the beginning of the year.
- K. **General Fund: Open Spaces, \$2,900** (*Transfer*)
- Transfer \$2,900 from the unappropriated General Fund balance and recognize and appropriate the same in the Fair Fund for the reimbursement of additional employee tickets for the 2023 Fair.
- L. **General Fund: Sheriff's Office, \$46,919** (*Transfer*)
- Transfer \$46,919 from the Central Services Fund and recognize and appropriate the same in the General Fund for three assets that were never purchased that were funded from the RISE program.
 - i. FA# 200266 – Storage Shed, \$15,351
 - ii. FA#302753 – Storage Lockers, \$12,008
 - iii. FA#302580 – Sierra Detention System ACJC HMI System, \$19,560
- M. **General Fund: Sheriff's Office, \$1,335,411**
ALEA Fund: Sheriff's Office, \$173,949
- Appropriate \$1,335,411 from the General Fund unappropriated fund balance and \$173,949 from the unappropriated ALEA Fund balance to cover the increase in overtime costs based on the comparison of the actuals from the first three quarters of 2023 compared to 2022.
- N. **Capital Expenditure Fund: Facilities & Fleet Management, \$175,000**
- Transfer \$175,000 in unused funds from the Court House 2 design/construction project to begin the County Space Study Consolidation Project.
- O. **Capital Expenditure Fund: Facilities & Fleet Management, \$35,517**
- Transfer \$35,517 from the Grant Fund and recognize and appropriate the same amount in the Capital Expenditure Fund for reimbursement for improvements to

County facilities as a result of the pandemic with delays due to supply chain issues.

P. Open Space Sales Tax Fund: Open Spaces, \$589,958 (Transfer) (15 Capital Assets)

- Transfer \$577,003 from the Open Space Sales Tax Fund and recognize \$577,003 and appropriate \$589,958 in the Central Services Fund for the purchase of various equipment.
 - i. \$89,930 for a F550 SD XL 4x4 Flatbed Utility with accessories to tow large equipment and fairgrounds bleachers.
 - ii. \$66,123 for a Brush Chipper for noxious tree and woody plant removal on open spaces, drainage areas, and along trails.
 - iii. \$62,245 for a John Deere Utility Tractor to be used to support Dove Valley Regional Park, turf/athletic field maintenance and operations.
 - iv. \$60,988 for a F250 4x4 Supercab with accessories to support current staffing levels.
 - v. \$60,988 for a F250 4x4 Supercab with accessories to support current staffing levels.
 - vi. \$41,171 for a John Deere Gator with accessories to support year-round maintenance at various open spaces, trails, trailheads, and parks. This includes snow plowing on narrow trails, sidewalks, and social areas.
 - vii. \$41,171 for a John Deere Gator with accessories to support year-round maintenance at various open spaces, trails, trailheads, and parks. This includes snow plowing on narrow trails, sidewalks, and social areas.
 - viii. \$37,369 for a Field Pro 6040 Groomer for ballfield/infield support of the baseball diamond infield maintenance at Dove Valley Regional Park.
 - ix. \$36,748 for a Mini Track Loader to support operations with trail, landscape, and general site maintenance.
 - x. \$32,838 for an air compressor to support annual irrigation system winterization on County parks, trailheads, and Fairgrounds campus.
 - xi. \$18,525 for a Midsota Trailer to support transporting of equipment and landscape materials to the same jobsite to improve staff efficiency.
 - xii. \$11,430 for a John Deere Diesel Mower to support trail shoulder mowing on County regional trails and general mowing operations on parks and open spaces. This will replace FA#301275. Assets full cost is \$24,385.
 - xiii. \$6,359 for a Tailgate Spreader to support ice and snow management on County parks, trails, trailheads, and parking lots.
 - xiv. \$5,648 for an Ice Maker to help maintenance crew stay cool and hydrated as they work outdoors.
 - xv. \$5,470 for a Big Tex Trailer to support operations on open spaces, parks and trails throughout the County.

Q. Road & Bridge Fund: Public Works & Development, \$65,747 (Transfer)

- Transfer \$65,747 from the Road & Bridge Fund and recognize and appropriate the same in the Central Services Fund for the additional cost of various assets.

- i. \$18,905 for the additional cost to purchase a F150 truck due to delays resulting in an increase from the approved package for FA#303487.
 - ii. \$18,735 for the additional cost to purchase a F150 truck due to delays resulting in an increase from the approved package for FA#301425.
 - iii. \$18,400 for the additional cost to purchase a F150 truck due to delays resulting in an increase from the approved package for FA#303488.
 - iv. \$9,707 for the additional cost to build the Road Hog Milling attachment that was delayed due to shutdowns in China for FA#303237.
- R. **Central Services Fund: Sheriff's Office, \$76,522** (*1 Capital Asset*)
 - Appropriate \$76,522 in the Central Services Fund to replace a totaled Ford Explorer, FA#302443 that was totaled in September 2023.
- S. **Capital Expenditure Fund: Public Works & Development \$3,806,648** (*Transfer*)
 - Transfer \$3,806,648 from the Capital Expenditure Fund and recognize and appropriate the same amount in the Infrastructure Fund for the Iliff Settlement to close out the project.
- T. **Capital Expenditure Fund: Public Works & Development, \$1,300,000** (*Transfer*)
 - Transfer \$1,300,000 from the Capital Expenditure Fund and recognize and appropriate the same amount in the Infrastructure Fund for additional costs associated with the Iliff project.
- U. **Social Services Fund: Human Services, \$2,310,729** (*1 Capital Asset*)
 - Recognize \$2,260,729 and appropriate \$2,310,729 from the unappropriated fund balance to reconfigure existing spaces within CentrePoint Plaza to statutory and programmatic expansion needs for the parenting time space.
- V. **Worker's Compensation Fund: County Attorney's Office, \$500,000**
 - Transfer \$500,000 from the unappropriated fund balance for additional claims.
- W. **General Fund: Human Resources, \$323,947**
 - Due to a finding in the audit of the Long-Term Disability plan, there is a \$323,947 increase to the cost for 2023. At this time, we believe these can be absorbed through vacancy savings in the Health Insurance line but will need to be monitored throughout the remainder of the year.

New Revenue/Budget Cleanup

- X. **General Fund: Coroner's Office, \$4,111**
 - Recognize and appropriate \$4,111 in the General Fund for the toxicology reimbursements received from Colorado Department of Public Health and Environment.
- Y. **General Fund: Public Works & Development, \$23,940**
 - Recognize and appropriate \$23,940 in the General Fund for reimbursement from Open Spaces for Capital project management.
- Z. **General Fund: Sheriff's Office, \$33,300**

- Recognize and appropriate \$33,300 in the General Fund for a refund from Motorola for a 2021 overpayment on the CAD system for body worn camera services.

AA. General Fund: Sheriff's Office, \$36,000

- Recognize and appropriate \$36,000 in the General Fund for funds received from outside agency recruits that attended the Arapahoe County Sheriff's Office Training Academy

BB. Community Development Fund: Community Resources, \$2,691,031

- Recognize and appropriate \$2,691,031 in the Community Development Fund for additional Housing & Urban Development grant funds received.

CC. Forfeiture Fund: Sheriff's Office, \$6,166

- Recognize and appropriate \$6,166 in forfeiture funds received from various cases.

DD. Grant Fund: Coroner's Office, \$67,782

- Recognize and appropriate \$67,782 in the Grant Fund for the Coverdell grant received from the State of Colorado.

EE. Grant Fund: Sheriff's Office, \$542,864

- Recognize and appropriate \$542,864 in the Grant Fund for the Comprehensive Opioid, Stimulant, and Substance use Site-based Program (COSSUP) grant.

FF. Infrastructure Fund: Public Works & Development, \$1,516,309

- Recognize \$1,465,868 and appropriate \$1,516,309 in the Infrastructure Fund for various projects that have received reimbursement from local and state funding.

GG. Infrastructure Fund: Public Works & Development, (\$474,000)

- Reduce revenue and expenditures by \$474,000 for projects that the County will no longer be receiving funds for
 - i. \$464,000 from CDOT for the Federal Blvd Sidewalk Project.
 - ii. \$10,000 from the City and County of Denver for the Federal Blvd Sidewalk Project.

HH. Infrastructure Fund: Public Works & Development, \$344,441

- Recognize and appropriate \$344,441 in the Infrastructure Fund for rural transportation impact fees received.

Summary of Budget Amendment Requests

| Department | Revenue Amount | Expense Amount | FTEs | Description | One Time |
|------------------------------------------|------------------|------------------|---------------|-------------------------------------------------------------------------------------------------------------------|----------|
| 2023 | | | | | |
| DISCUSSION NEEDED | | | | | |
| General Fund | | | | | |
| Administrative Services | - | 1,500,000 | - | Transfer to Self Insurance Liability Fund for fund balance and additional claims | x |
| Administrative Services | - | (1,300,000) | - | Reverse Q1 Supplemental to transfer funds to Infrastructure Fund | x |
| Administrative Services | 6,000,000 | - | - | Transfer from Grant Fund for ARPA revenue replacement | x |
| Administrative Services | - | 525,000 | - | Appropriate additional budget for estimated year end tax incentive agreement overage | x |
| Community Resources | 120,000 | - | - | Increase in Cost Allocation revenue | x |
| Commissioners' Office | - | - | 1.00 | Move one FTE from Strategy & Performance for a Management Analyst position | |
| Finance | - | 64,540 | - | Move funds from Strategy & Performance for ClearPoint contract and supplies for FTE that was moved at Q1 | |
| Strategy & Performance | - | (418,283) | (2.00) | Eliminate the Strategy & Performance Department moving a portion of funds/FTE to Finance & Commissioners' Office. | |
| Open Spaces | - | 2,900 | - | Transfer to Fair Fund for redeemed employee tickets | x |
| Administrative Services | - | 1,300,000 | - | Transfer to Capital Expenditure Fund for Iliff project additional costs | x |
| Administrative Services | - | 3,806,648 | - | Transfer to Capital Expenditure Fund for Iliff Settlement to close out project | x |
| Sheriff's Office | 46,919 | 46,919 | - | Transfer from Central Services Fund for 3 assets that were never purchased | x |
| Sheriff's Office | - | 1,335,411 | - | Request difference in actual overtime expenses in Sheriff's Office for Q3 in 2023 vs Q3 2022 | x |
| SUBTOTAL General Fund | 6,166,919 | 6,863,135 | (1.00) | | |
| ALEA Fund | | | | | |
| Sheriff's Office | - | 173,949 | - | Request difference in actual overtime expenses in Sheriff's Office for Q3 in 2023 vs Q3 2022 | x |
| SUBTOTAL ALEA Fund | - | 173,949 | - | | |
| Capital Expenditure Fund | | | | | |
| Facilities & Fleet Management | - | - | - | Transfer \$175,000 for the County Space Study Project | x |
| Public Works & Development | 3,806,648 | 3,806,648 | - | Transfer from General Fund for Iliff Settlement to close out project | x |
| Public Works & Development | 1,300,000 | 1,300,000 | - | Transfer from General Fund for Iliff project additional costs | x |
| SUBTOTAL Capital Expenditure Fund | 5,106,648 | 5,106,648 | - | | |
| Central Services Fund | | | | | |
| Open Spaces | 89,930 | 89,930 | - | Transfer from Open Space Sales Tax Fund to purchase a F550 SD XL 4x4 Flatbed utility with accessories | x |
| Open Spaces | 5,648 | 5,648 | - | Transfer from Open Space Sales Tax Fund to purchase an Ice Maker | x |
| Open Spaces | 32,838 | 32,838 | - | Transfer from Open Space Sales Tax Fund to purchase an air compressor. | x |
| Open Spaces | 6,359 | 6,359 | - | Transfer from Open Space Sales Tax Fund to purchase a tailgate spreader | x |
| Open Spaces | 5,470 | 5,470 | - | Transfer from Open Space Sales Tax Fund to purchase a Big Tex Trailer | x |
| Open Spaces | 11,430 | 24,385 | - | Transfer from Open Space Sales Tax Fund to purchase a John Deere Diesel Mower | x |
| Open Spaces | 66,123 | 66,123 | - | Transfer from Open Space Sales Tax Fund to purchase a Brush Chipper | x |
| Open Spaces | 41,171 | 41,171 | - | Transfer from Open Space Sales Tax Fund to purchase a John Deere Gator with accessories | x |
| Open Spaces | 41,171 | 41,171 | - | Transfer from Open Space Sales Tax Fund to purchase a John Deere Gator with accessories | x |
| Open Spaces | 18,525 | 18,525 | - | Transfer from Open Space Sales Tax Fund to purchase a Midsota Trailer | x |
| Open Spaces | 37,369 | 37,369 | - | Transfer from Open Space Sales Tax Fund to purchase a Field Pro 6040 Groomer | x |
| Open Spaces | 62,245 | 62,245 | - | Transfer from Open Space Sales Tax Fund to purchase a John Deere Utility Tractor | x |
| Open Spaces | 36,748 | 36,748 | - | Transfer from Open Space Sales Tax Fund to purchase a Mini Track Loader | x |
| Open Spaces | 60,988 | 60,988 | - | Transfer from Open Space Sales Tax Fund Central Services Fund to purchase a F250 4x4 Supercab with accessories | x |
| Open Spaces | 60,988 | 60,988 | - | Transfer from Open Space Sales Tax Fund Central Services Fund to purchase a F250 4x4 Supercab with accessories | x |
| Public Works & Development | 56,040 | 56,040 | - | Transfer from Road & Bridge Fund for overages to purchase F150 trucks FA# 303487, 303488, and 301425 | x |
| Public Works & Development | 9,707 | 9,707 | - | Transfer from Road & Bridge Fund for overage to purchase Road Hog FA# 303237 | x |
| Sheriff's Office | - | - | - | Transfer to General Fund for 3 assets that were never purchased | x |
| Sheriff's Office | - | 76,522 | - | Request to purchase replacement of Ford Explorer that was totaled in September | x |
| SUBTOTAL Central Services Fund | 642,750 | 732,227 | - | | |
| Fair Fund | | | | | |
| Open Spaces | 2,900 | 2,900 | - | Transfer from General Fund for redeemed employee tickets | x |
| SUBTOTAL Fair Fund | 2,900 | 2,900 | - | | |
| Infrastructure Fund | | | | | |
| Public Works & Development | 3,806,648 | 3,806,648 | - | Transfer from Capital Expenditure Fund for Iliff Settlement to close out project | x |
| Public Works & Development | (1,300,000) | (1,300,000) | - | Reverse transfer from General Fund from Q1 | x |
| Public Works & Development | 1,300,000 | 1,300,000 | - | Transfer from Capital Expenditure Fund for Iliff project additional costs | x |
| SUBTOTAL Infrastructure Fund | 3,806,648 | 3,806,648 | - | | |

Summary of Budget Amendment Requests

| Department | Revenue Amount | Expense Amount | FTEs | Description | One Time |
|--------------------------------------------|---------------------|----------------------|---------------|---------------------------------------------------------------------------------------------------------------------------------------------------|----------|
| 2023 | | | | | |
| DISCUSSION NEEDED | | | | | |
| Open Space Sales Tax Fund | | | | | |
| Open Spaces | - | - | - | Transfer to Central Services Fund to purchase a F550 SD XL 4x4 Flatbed utility with accessories | x |
| Open Spaces | - | - | - | Transfer to Central Services Fund to purchase an Ice Maker | x |
| Open Spaces | - | - | - | Transfer to Central Services Fund to purchase an air compressor | x |
| Open Spaces | - | - | - | Transfer to Central Services Fund to purchase a tailgate spreader | x |
| Open Spaces | - | - | - | Transfer to Central Services Fund to purchase a Big Tex Trailer | x |
| Open Spaces | - | - | - | Transfer to Central Services Fund to purchase a John Deere Diesel Mower | x |
| Open Spaces | - | - | - | Transfer to Central Services Fund to purchase a Brush Chipper | x |
| Open Spaces | - | - | - | Transfer to Central Services Fund to purchase a John Deere Gator with accessories | x |
| Open Spaces | - | - | - | Transfer to Central Services Fund to purchase a John Deere Gator with accessories | x |
| Open Spaces | - | - | - | Transfer to Central Services Fund to purchase a Midsota Trailer | x |
| Open Spaces | - | - | - | Transfer to Central Services Fund to purchase a Field Pro 6040 Groomer | x |
| Open Spaces | - | - | - | Transfer to Central Services Fund to purchase a John Deere Utility Tractor | x |
| Open Spaces | - | - | - | Transfer to Central Services Fund to purchase a Mini Track Loader | x |
| Open Spaces | - | - | - | Transfer to Central Services Fund to purchase a F250 4x4 Supercab with accessories | x |
| Open Spaces | - | - | - | Transfer to Central Services Fund to purchase a F250 4x4 Supercab with accessories | x |
| <i>SUBTOTAL Open Space Sales Tax Fund</i> | - | - | - | | |
| Road & Bridge Fund | | | | | |
| Public Works & Development | - | - | - | Transfer to Central Services Fund for overages to purchase F150 trucks FA# 303487, 303488, and 301425 | x |
| Public Works & Development | - | - | - | Transfer to Central Services Fund for overage to purchase Road Hog FA# 303237 | x |
| <i>SUBTOTAL Road & Bridge Fund</i> | - | - | - | | |
| Self Insurance Liability Fund | | | | | |
| County Attorney | 1,500,000 | 1,500,000 | - | Transfer from General Fund for fund balance and additional claims | x |
| <i>SUBTOTAL Social Services Fund</i> | 1,500,000 | 1,500,000 | - | | |
| Social Services Fund | | | | | |
| Human Services | 2,260,729 | 2,310,729 | - | Reconfigure existing space at Centerpoint Plaza to statutory programmatic expansion | x |
| <i>SUBTOTAL Social Services Fund</i> | 2,260,729 | 2,310,729 | - | | |
| Workers Compensation Fund | | | | | |
| County Attorney | - | 500,000 | - | Appropriate from fund balance for additional claims | x |
| <i>SUBTOTAL Social Services Fund</i> | - | 500,000 | - | | |
| TOTAL Discussion Needed | \$22,177,625 | \$ 23,687,267 | (1.00) | | |
| NEW REVENUE/BUDGET CLEANUP | | | | | |
| General Fund | | | | | |
| Coroner | 4,111 | 4,111 | - | Recognize and appropriate toxicology reimbursement from CDPHE | x |
| Public Works & Development | 23,940 | 23,940 | - | Recognize and appropriate reimbursement from Open Spaces for CIP Project management | x |
| Sheriff's Office | 33,300 | 33,300 | - | Recognize and appropriate refund from Motorola for 2021 overpayment on CAD system for body worn camera services | x |
| Sheriff's Office | 36,000 | 36,000 | - | Recognize and appropriate funds received for 2023 Academy | x |
| <i>SUBTOTAL General Fund</i> | 97,351 | 97,351 | - | | |
| Community Development Fund | | | | | |
| Community Resources | 2,691,031 | 2,691,031 | - | Recognize and appropriate additional grant for Housing & Urban Development | x |
| <i>SUBTOTAL Community Development Fund</i> | 2,691,031 | 2,691,031 | - | | |
| Forfeiture Fund | | | | | |
| Sheriff's Office | 6,166 | 6,166 | - | Recognize and appropriate forfeiture funds received from various cases | x |
| <i>SUBTOTAL Forfeiture Fund</i> | 6,166 | 6,166 | - | | |
| Grant Fund | | | | | |
| Coroner's Office | 67,782 | 67,782 | - | Recognize and appropriate Coverdell grant from the State | x |
| Sheriff's Office | 542,864 | 542,864 | - | Recognize and appropriate Comprehensive Opioid, Stimulant, and Substance Use Site-based Program (COSSUP) grant | x |
| <i>SUBTOTAL Grant Fund</i> | 610,646 | 610,646 | - | | |
| Infrastructure Fund | | | | | |
| Public Works & Development | 1,465,868 | 1,516,309 | - | Recognize and appropriate funds received for various projects | x |
| Public Works & Development | (474,000) | (474,000) | - | Reduce budget as will no longer be receiving funds for the Federal Blvd Sidewalk Project from Denver or Federal Funds through CDOT as anticipated | x |
| Public Works & Development | 344,441 | 344,441 | - | Recognize and appropriate rural transportation impact fees received | x |
| <i>SUBTOTAL Infrastructure Fund</i> | 1,336,309 | 1,386,750 | - | | |
| TOTAL New Revenue/Budget Cleanup | \$ 4,741,503 | \$ 4,791,944 | - | | |