



# Arapahoe County

5334 South Prince Street  
Littleton, CO 80120  
303-795-4630  
Relay Colorado 711

## Board Summary Report

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**File #:** 26-223

**Agenda Date:** 4/28/2026

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**To:** Board of County Commissioners

**Through:** Ron Carl, County Attorney, County Attorney's Office

**Prepared By:**  
Karen Thompsen, Sr. Paralegal, County Attorney's Office

**Subject:**  
Approval of an Arbitration Stipulation

**Purpose and Request:**

The purpose of this request is for the adoption of a resolution approving the Arbitration stipulation listed below.

The following schedule number has been stipulated to (for the tax years 2025 and 2026):

Petitioners: Andrew and Lisa Banks

Parcel No.: 2077-19-4-01-010

Tax Years: 2025 and 2026

Original Value \$2,830,000 New Value \$2,600,000

**Alignment with Strategic Plan:** Good Governance - Deliver mandated and essential services with excellence.

**Background and Discussion:** This stipulation is the result of an agreement reached between the taxpayer and the County regarding a reduction in the amount of property tax owed, settling an arbitration request of taxpayer protest. Discussion.

**Alternatives:** Let protest proceed to arbitration for a decision. This would involve unnecessary time and expense for the County and the taxpayer

**Fiscal Impact:** Minimal. Reduction in the amount of property taxes collected for the above listed property.

**Alignment with Strategic Implementation Strategies:** n/a

**Concurrence:** n/a