

A RESOLUTION REGARDING ARAPAHOE COUNTY BANKS, SAVINGS AND LOAN ASSOCIATIONS AND/OR OTHER FINANCIAL INSTITUTIONS AND/OR ORGANIZATIONS

RESOLUTION NO. 210____It was moved by Commissioner ____ and duly seconded by Commissioner ____ that the following Banks, Savings and Loan Associations, and/or other financial institutions and/or organizations, as requested by the Arapahoe County Treasurer, subject to the limitations as may be imposed by law, and subject to the assurance of the Treasurer that all funds shall be held in accordance with the approved Investment Policy and this Resolution, are hereby approved and designated as Arapahoe County depositories for 2021, of all funds and monies of whatever kind that shall come into the possession of the County Treasurer by virtue of her office:

CSAFE

Commerce Bank in Aurora

Independent Bank

J.P. Morgan Chase Bank

U.S. Bank (retirement funds)

This approval and designation carries with it the limitation that all securities transactions handled or funded by such depositories be paid on a “payment versus delivery” policy, where the security is received by the depository and verified prior to release of funds to the broker or seller. The approved depositories are subject to removal at any time by action of the Board of County Commissioners, with or without cause, and all transactions occurring under the authority of this Resolution shall meet the requirements of Resolutions Numbers 181-95 and 182-95.

The vote was:

Commissioner Baker, __; Commissioner Holen, __; Commissioner Jackson, __; Commissioner Sharpe, __; Commissioner Warren-Gully, __.

The Chair declared the motion carried and so ordered.