



Arapahoe County

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Board Summary Report

File #: 21-097

Agenda Date: 1/26/2021

Agenda #: 5.d.

To: Board of County Commissioners

Through: Ron A. Carl, County Attorney, County Attorney

Prepared By:

Gina Garran, Paralegal, County Attorney

Subject:

Adoption of a resolution to approve Board of Assessment Appeals (BAA) stipulations

Purpose and Request:

The purpose of this request is for the adoption of a resolution approving the Board of Assessment Appeals (BAA) stipulations listed below.

Background and Discussion: These stipulations are a result of agreements reached between the taxpayers and the County regarding a reduction in the amount of property tax owed, settling tax protests filed with the BAA. The following BAA docket numbers have been stipulated to for the tax years indicated below.

Tax Years	Docket#	Property Owner	Property Address	Reason	Original Value	Stipulated Value
2019/2020	76273	GPI-DEN LLP	6430 South Fiddlers Green Circle	1.	\$22,391,000	\$22,250,000
2019/2020	76274	GPIPM LTD	8101 East Prentice Avenue	1.	\$26,830,000	\$26,400,000
2019/2020	79363	13698 E LLIFF AVE LLC	13698 East Iliff Avenue	1.	\$995,000	\$910,000

1. Income and sales comparison approaches indicate that adjustment to this value is correct.

Alternatives: Let protests proceed to the BAA for a decision. Said alternative would involve unnecessary time and expense for the County and the taxpayer.

Fiscal Impact: Reduction in the amount of property taxes collected for the above listed properties.

Alignment with Strategic Plan: N/A

- ☐ Be fiscally sustainable
- ☐ Provide essential and mandated service
- ☐ Be community focused

Concurrence: The negotiator for the County Board of Equalization, the County Assessor and the County Attorney all support this recommendation.

Resolution: Attach a copy of the draft resolution.