



Arapahoe County

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Board Summary Report

File #: 21-605

Agenda Date: 9/14/2021

Agenda #: 5.c.

To: Board of County Commissioners

Through: Ronald A. Carl, County Attorney, County Attorney

Prepared By:

Gina Garran, Paralegal, County Attorney

Subject:

Approval of BAA Stipulation (1 Resolution Number)

Purpose and Request:

The purpose of this request is for the adoption of a resolution approving the Board of Assessment Appeals (BAA) stipulation listed below.

Background and Discussion: The stipulation is a result of an agreement reached between the taxpayer and the County regarding a reduction in the amount of property tax owed, settling tax protest filed with the BAA. The following BAA docket number has been stipulated to for the tax year indicated below.

Tax Years	Docket#	Property Owner	Property Address	Reason	Original Value	Stipulated Value
2020	80256	Hancoop Holdings & Centennial LLC	8770 East Arapahoe Road	1.	\$2,975,000	\$2,734,000

1. Corrected subject improvements square footage indicate that adjustment to this value is correct.

Alternatives: Let protests proceed to the BAA for a decision. Said alternative would involve unnecessary time and expense for the County and the taxpayer.

Fiscal Impact: Reduction in the amount of property taxes collected for the above listed property.

Alignment with Strategic Plan:

- ☐ Be fiscally sustainable
- ☐ Provide essential and mandated service
- ☐ Be community focused

Concurrence: The negotiator for the County Board of Equalization, the County Assessor and the County Attorney all support this recommendation.

Resolution: Attach a copy of the draft resolution.