



Legislation Details (With Text)

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On agenda: 1/26/2021 **Final action:** 1/26/2021

Title: A resolution to approve the Board of Assessment Appeals (BAA) stipulations

Sponsors:

Indexes:

Code sections:

Attachments: 1. Board Summary Report, 2. Resolution

| Date | Ver. | Action By | Action | Result |
|-----------|------|--|----------|--------|
| 1/26/2021 | 1 | Board of County Commissioners Business Meeting | approved | Pass |

To: Board of County Commissioners

Through: Ron A. Carl, County Attorney, County Attorney

Prepared By:

Gina Garran, Paralegal, County Attorney

Subject:

A resolution to approve the Board of Assessment Appeals (BAA) stipulations

Purpose and Request:

The purpose of this request is for the adoption of a resolution approving the Board of Assessment Appeals (BAA) stipulations listed below.

Background and Discussion: These stipulations are a result of agreements reached between the taxpayers and the County regarding a reduction in the amount of property tax owed, settling tax protests filed with the BAA. The following BAA docket numbers have been stipulated to for the tax years indicated below.

| Tax Years | Docket# | Property Owner | Property Address | Reason | Original Value | Stipulated Value |
|-----------|---------|----------------|------------------|--------|----------------|------------------|
|-----------|---------|----------------|------------------|--------|----------------|------------------|

| | | | | | | |
|-----------|-------|-----------------------|----------------------------------|----|--------------|--------------|
| 2019/2020 | 76273 | GPI-DEN LLP | 6430 South Fiddlers Green Circle | 1. | \$22,391,000 | \$22,250,000 |
| 2019/2020 | 76274 | GPIPM LTD | 8101 East Prentice Avenue | 1. | \$26,830,000 | \$26,400,000 |
| 2019/2020 | 79363 | 13698 E LLIFF AVE LLC | 13698 East Iliff Avenue | 1. | \$995,000 | \$910,000 |

1. Income and sales comparison approaches indicate that adjustment to this value is correct.

Alternatives: Let protests proceed to the BAA for a decision. Said alternative would involve unnecessary time and expense for the County and the taxpayer.

Fiscal Impact: Reduction in the amount of property taxes collected for the above listed properties.

Alignment with Strategic Plan: N/A

- Be fiscally sustainable
- Provide essential and mandated service
- Be community focused

Concurrence: The negotiator for the County Board of Equalization, the County Assessor and the County Attorney all support this recommendation.

Resolution: Attach a copy of the draft resolution.