

Arapahoe County

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Legislation Details (With Text)

File #: 24-351 **Version:** 1

Type: Resolution Status: Passed

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On agenda: 7/9/2024 Final action: 7/9/2024

Title: Approval of an Arbitration Stipulation

Sponsors:

Indexes:

Code sections:

Attachments: 1. Board Summary Report, 2. Resolution

Date	Ver.	Action By	Action	Result
7/9/2024	1	Board of County Commissioners Business Meeting		

To: Board of County Commissioners

Through: Ronald A. Carl, County Attorney

Prepared By:

Karen Thompsen, Paralegal

Subject:

Approval of an Arbitration Stipulation

Purpose and Request:

The purpose of this request is for the adoption of a resolution approving the Arbitration stipulation listed below.

Background and Discussion: This stipulation is the result of an agreement reached between the taxpayer and the County regarding a reduction in the amount of property tax owed, settling an arbitration request of taxpayer protest.

Discussion

The following schedule number has been stipulated to (for the tax years 2023/2024):

Petitioner: James Nelson

Parcel No.: 2077-12-2-03-014

File #: 24-351, Version: 1

Tax Year: 2023

Original Value \$1,678,100 New Value \$1,525,000

Alternatives: Let protest proceed to arbitration for a decision. This would involve unnecessary time and expense for the County and the taxpayer.

Fiscal Impact: Minimal. Reduction in the amount of property taxes collected for the above listed properties.

Alignment with Strategic Plan:

⊠Be fiscally sustainable

⊠Provide essential and mandated service

⊠Be community focused

Concurrence: The County Attorney supports the referee's recommendations.

Resolution: A draft resolution is attached.