## Arapahoe County



## Legislation Details (With Text)

File #:	21-7	'36	Version:	1					
Туре:	Res	olution			Status:	Passed			
File created:	10/1	9/2021			In control:	Board of County Commissi	oners Business Meeting		
On agenda:	10/2	6/2021			Final action:	10/26/2021			
Title:	Approval of an Arbitration Stipulation								
Sponsors:									
Indexes:									
Code sections:									
Attachments:	1. Board Summary Report, 2. Resolution								
Date	Ver.	Action By			Act	Result			
10/26/2021	1	Board of County Commissioners approved Pass Business Meeting							
To:		Board of County Commissioners							
Through:	Ronald A. Carl, County Attorney, County Attorney's Office								
Prepared By:		Karen Thompsen, Paralegal, County Attorney's Office							
Subject:		Approval of an Arbitration Stipulation							

## **Purpose and Request:**

The purpose of this request is for the adoption of a resolution approving the Arbitration stipulation listed below

**Background and Discussion:** This stipulation is the result of an agreement reached between the taxpayer and the County regarding a reduction in the amount of property tax owed, settling an arbitration request of a taxpayer protest. The following schedule number has been stipulated to (for the tax years 2021/2022):

Property Owner	Parcel Number	Reason	U U	Stipulated Value
Karen Kay Buss	1973-36-1-44-003	*see below	\$216,200	\$207,000

\*Comparable market sales indicate that adjustment to this value is correct.

**Alternatives:** Let protest proceed to arbitration for a decision. This would involve unnecessary time and expense for the County and the taxpayer.

**Fiscal Impact:** Minimal. Reduction in the amount of property taxes collected for the above listed properties.

## Alignment with Strategic Plan:

Be fiscally sustainable

 $\boxtimes$  Provide essential and mandated service

 $\boxtimes$  Be community focused

**Concurrence:** The appeals coordinator for the County Board of Equalization, the County Assessor and the County Attorney all support this recommendation.

**Resolution**: Attach a copy of the draft resolution.