Arapahoe County



Legislation Details (With Text)

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Туре:	Res	olution			Status:	Passed			
File created:	10/1	9/2021			In control:	Board of County Commissi	oners Business Meeting		
On agenda:	10/2	6/2021			Final action:	10/26/2021			
Title:	Approval of an Arbitration Stipulation								
Sponsors:									
Indexes:									
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Attachments:	1. Board Summary Report, 2. Resolution								
Date	Ver.	Action By			Act	Result			
10/26/2021	1	Board of County Commissioners approved Pass Business Meeting							
To:		Board of County Commissioners							
Through:	Ronald A. Carl, County Attorney, County Attorney's Office								
Prepared By:		Karen Thompsen, Paralegal, County Attorney's Office							
Subject:		Approval of an Arbitration Stipulation							

Purpose and Request:

The purpose of this request is for the adoption of a resolution approving the Arbitration stipulation listed below

Background and Discussion: This stipulation is the result of an agreement reached between the taxpayer and the County regarding a reduction in the amount of property tax owed, settling an arbitration request of a taxpayer protest. The following schedule number has been stipulated to (for the tax years 2021/2022):

Property Owner	Parcel Number	Reason	U U	Stipulated Value
Karen Kay Buss	1973-36-1-44-003	*see below	\$216,200	\$207,000

*Comparable market sales indicate that adjustment to this value is correct.

Alternatives: Let protest proceed to arbitration for a decision. This would involve unnecessary time and expense for the County and the taxpayer.

Fiscal Impact: Minimal. Reduction in the amount of property taxes collected for the above listed properties.

Alignment with Strategic Plan:

Be fiscally sustainable

 \boxtimes Provide essential and mandated service

 \boxtimes Be community focused

Concurrence: The appeals coordinator for the County Board of Equalization, the County Assessor and the County Attorney all support this recommendation.

Resolution: Attach a copy of the draft resolution.