

Arapahoe County

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Legislation Details (With Text)

File #: 22-556 **Version**: 1

Type: Resolution Status: Passed

File created: 9/20/2022 In control: Board of County Commissioners Business Meeting

On agenda: 9/27/2022 Final action: 9/27/2022

Title: Approval of BAA Stipulations

Sponsors:

Indexes:

Code sections:

Attachments: 1. Board Summary Report, 2. Resolution

Ver.	Action By	Action	Result
1	Board of County Commissioners Business Meeting	approved	Pass
	Ver.		1 Board of County Commissioners approved

To: Board of County Commissioners

Through: Ronald A. Carl, County Attorney, County Attorney

Prepared By:

Gina Garran, Paralegal, County Attorney

Subject:

Arapahoe County

Approval of BAA Stipulations

Purpose and Request:

In The purpose of this request is for the adoption of a resolution approving the Board of Assessment Appeals (BAA) stipulations listed below.

Background and Discussion: These stipulations are a result of agreements reached between the taxpayers and the County regarding a reduction in the amount of property tax owed, settling tax protests filed with the BAA.

The following BAA docket numbers have been stipulated to for the tax years indicated below.

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Tax Years	Docket#	Property Owner	Property Address	Reason	Current Value	Stipulated Value
2021/2022	2021BAA1896	Jubilee Fellowship Church	9359 East Nichols Avenue	1.	\$9,844,000	\$9,050,000
2021/2022	2021BAA2299	Wenco Leeds West Property Group LLC	7450 East Progress Place	1.	\$2,201,000	\$2,175,000
2021	2021BAA2594	Northern Englewood LP	3375 East Bannock Street; 101 West Hampden Avenue	1.	\$16,378,308	\$15,063,000
2022	2022BAA321	Northern Englewood LP	3375 East Bannock Street; 101 West Hampden Avenue	1.	\$16,378,308	\$15,063,000
2022	2022BAA325	Affinity At Cloverleaf LLC	22000 East Quincy Avenue	2.	\$45,900,000	\$45,050,000

- 1. Income and sales comparison approaches indicate that adjustment to this value is correct.
- 2. Comparable market sales indicate that adjustment to this value is correct.

Alternatives: Let protests proceed to the BAA for a decision. Said alternative would involve unnecessary time and expense for the County and the taxpayer.

Fiscal Impact: Reduction in the amount of property taxes collected for the above listed properties.

Alignment with Strategic Plan:

⊠Be fiscally sustainable

⊠Provide essential and mandated service

☐Be community focused

Concurrence: The negotiator for the County Board of Equalization, the County Assessor and the County Attorney all support this recommendation.

Resolution: Attached is a copy of the draft resolution.

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