



Arapahoe County

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Legislation Text

File #: 21-286, **Version:** 1

To: Board of County Commissioners

Through: Ronald A. Carl, County Attorney

Prepared By:

Gina Garran, Paralegal, Counsel Attorney

Subject:

A resolution to approve Board of Assessment Appeals (BAA) stipulations

Purpose and Request:

The purpose of this request is for the adoption of a resolution approving the Board of Assessment Appeals (BAA) stipulations listed below. These stipulations are a result of agreements reached between the taxpayers and the County regarding a reduction in the amount of property tax owed, settling tax protests filed with the BAA.

Background and Discussion: The following BAA docket numbers have been stipulated to for the tax years indicated below.

Tax Years	Docket#	Property Owner	Property Address	Reason	Original Value	Stipulated Value
2020	80090	Southglenn Property Holdings, LLC	2253 East Briarwood Avenue	1.	\$6,391,000	6,000,000
2020	80101	Southglenn Property Holdings, LLC	6997 South University Boulevard	1.	\$5,085,000	\$4,500,000
2019	2020BAA185	Southglenn Property Holdings, LLC	2253 East Briarwood Avenue	1.	\$6,391,000	\$6,000,000

2019	2020BAA1 86	Southglenn Property Holdings, LLC	6997 South University Boulevard	1.	\$4,976,700	\$4,500,000
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1. Income and sales comparison approaches indicate that adjustment to this value is correct.

Alternatives: Let protests proceed to the BAA for a decision. Said alternative would involve unnecessary time and expense for the County and the taxpayer.

Fiscal Impact: Reduction in the amount of property taxes collected for the above listed properties.

Alignment with Strategic Plan:

- ☐ Be fiscally sustainable
- ☐ Provide essential and mandated service
- ☐ Be community focused

Concurrence: The negotiator for the County Board of Equalization, the County Assessor and the County Attorney all support this recommendation.

Resolution: Attach a copy of the draft resolution.