



Legislation Text

File #: 21-564, **Version:** 1

To: Board of County Commissioners

Through: Todd Weaver, Finance Director

Prepared By:

Heather Lin, Finance Accounting Manager, Finance Department

Presenter: John Paul LeChevallier, Signing Director, CliftonLarsonAllen LLP

Subject:

11:00 AM *Presentation of the 2020 Annual Comprehensive Financial Report and Audit Report

Purpose and Request:

This study session is informational only. Staff will provide a copy of the December 31, 2020 Annual Comprehensive Financial Report (ACFR) which includes the Auditor's Report and the Single Audit Report, also known as the 2020 ACFR. The auditors will be presenting their report and be available for any questions.

Background and Discussion: The County's independent external auditors, CliftonLarsonAllen, LLP (CLA) have concluded their audit of the fiscal year 2020 Comprehensive Annual Financial Report. They have provided their auditor's report along with their single audit reports and issued an "Unqualified Opinion" (clean opinion) over the 2020 ACFR. CLA didn't issue any findings in conjunction with their work over the 2020 ACFR and Schedule of Expenditure of Federal Awards. The auditors did issue a management letter.

Fiscal Impact: There is no fiscal impact - this is for informational and discussion purposes only.

Alternatives: N/A - Informational only

Alignment with Strategic Plan:

- ☒ Be fiscally sustainable
- ☒ Provide essential and mandated service
- ☐ Be community focused

Staff Recommendation: N/A

Concurrence: N/A