# **Arapahoe County**



5334 South Prince Street Littleton, CO 80120 303-795-4630 Relay Colorado 711

# Legislation Text

File #: 21-736, Version: 1

**To:** Board of County Commissioners

**Through:** Ronald A. Carl, County Attorney, County Attorney's Office

**Prepared By:** 

Karen Thompsen, Paralegal, County Attorney's Office

**Subject:** 

Approval of an Arbitration Stipulation

## **Purpose and Request:**

The purpose of this request is for the adoption of a resolution approving the Arbitration stipulation listed below

**Background and Discussion:** This stipulation is the result of an agreement reached between the taxpayer and the County regarding a reduction in the amount of property tax owed, settling an arbitration request of a taxpayer protest. The following schedule number has been stipulated to (for the tax years 2021/2022):

Property Owner	Parcel Number	Reason	0	Stipulated Value
Karen Kay Buss		*see below	\$216,200	\$207,000

<sup>\*</sup>Comparable market sales indicate that adjustment to this value is correct.

**Alternatives:** Let protest proceed to arbitration for a decision. This would involve unnecessary time and expense for the County and the taxpayer.

**Fiscal Impact:** Minimal. Reduction in the amount of property taxes collected for the above listed properties.

### Alignment with Strategic Plan:

⊠Be fiscally sustainable

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- ⊠ Provide essential and mandated service
- ⊠Be community focused

**Concurrence:** The appeals coordinator for the County Board of Equalization, the County Assessor and the County Attorney all support this recommendation.

**Resolution**: Attach a copy of the draft resolution.